THIS FILING IS		
Item 1: ☒ An Initial (Original) Submission	OR ☐	Resubmission No. ____

Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2022)
Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2022)
Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2022)

FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)	Year/Period of Report
Public Service Company of New Hampshire	End of 2020/Q4

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q)is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

(1) one million megawatt hours of total annual sales,
(2) 100 megawatt hours of annual sales for resale,
(3) 500 megawatt hours of annual power exchanges delivered, or
(4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Reference Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of ___________ , we have also reviewed schedules __________________ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at http://www.ferc.gov/help/how-to.asp.

(g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf and http://www.ferc.gov/docs-filing/forms.asp#3Q-gas .

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

III Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).

VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

VII For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.

VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and" firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; ......

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be field..."

General Penalties

The Commission may assess up to $1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent Public Service Company of New Hampshire	02 Year/Period of Report End of 2020/Q4
03 Previous Name and Date of Change *(if name changed during year)* / /	
04 Address of Principal Office at End of Period *(Street, City, State, Zip Code)* 780 North Commercial Street, Manchester, NH 03101	
05 Name of Contact Person Paul J. Parsons	06 Title of Contact Person Manager Rev & Reg Accounting
07 Address of Contact Person *(Street, City, State, Zip Code)* 107 Selden Street, Berlin, Connecticut 06037-1616	

08 Telephone of Contact Person, *Including Area Code* (860) 665-2740	09 This Report Is (1) [X] An Original (2) [ ] A Resubmission	10 Date of Report *(Mo, Da, Yr)* / /

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Jay S. Buth	03 Signature Jay S. Buth	04 Date Signed *(Mo, Da, Yr)* 04/16/2021
02 Title Vice President, Controller & CAO		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent Public Service Company of New Hampshire	02 Year/Period of Report End of 2020/Q4
03 Previous Name and Date of Change *(if name changed during year)* / /	
04 Address of Principal Office at End of Period *(Street, City, State, Zip Code)* 780 North Commercial Street, Manchester, NH 03101	
05 Name of Contact Person Paul J. Parsons	06 Title of Contact Person Manager Rev & Reg Accounting
07 Address of Contact Person *(Street, City, State, Zip Code)* 107 Selden Street, Berlin, Connecticut 06037-1616	

08 Telephone of Contact Person, *Including Area Code* (860) 665-2740	09 This Report Is (1) [X] An Original (2) [ ] A Resubmission	10 Date of Report *(Mo, Da, Yr)* / /

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01 Name Jay S. Buth 02 Title Vice President, Controller & CAO	03 Signature Jay S. Buth	04 Date Signed *(Mo, Da, Yr)* 04/16/2021

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	Not Applicable
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	Not Applicable
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	Not Applicable
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	Not Applicable
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	Not Applicable
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	Not Applicable
64	Hydroelectric Generating Plant Statistics	406-407	Not Applicable
65	Pumped Storage Generating Plant Statistics	408-409	Not Applicable
66	Generating Plant Statistics Pages	410-411	Not Applicable

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Stockholders' Reports Check appropriate box:

- [ ] Two copies will be submitted
- [ ] No annual report to stockholders is prepared

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Jay S. Buth, Vice President - Controller and Chief Accounting Officer
107 Selden Street
Berlin, CT 06037-1616

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated under the laws of the State of New Hampshire on August 26, 1926

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Manufacture (through August 26, 2018) and delivery of electricity in the State of New Hampshire

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) [ ] Yes...Enter the date when such independent accountant was initially engaged:
(2) [X] No

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiearies for whom trust was maintained, and purpose of the trust.

Name of Controlling Organization: Eversource Energy, a Massachusetts business trust and voluntary association headquartered in Boston, Massachusetts and Hartford, Connecticut, is a public utility holding company subject to regulation by the FERC under the Public Utility Company Holding Act of 2005, which wholly and directly owns the respondent.

Manner in Which Control was Held: Ownership of Common Stock

Extent of Control: 100%

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions
1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1				
2	Properties, Inc.	Real Estate	100%	
3				
4				
5	PSNH Funding LLC 3	Special Purpose Company	100%	
6				
7				
8	Connecticut Yankee Electric Company	Nuclear Electric Generation	5.0%	
9		(Unit Permanently Closed)		
10				
11	Maine Yankee Atomic Power Company	Nuclear Electric Generation	5.0%	
12		(Unit Permanently Closed)		
13				
14	Yankee Atomic Electric Company	Nuclear Electric Generation	7.0%	
15		(Unit Permanently Closed)		
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Schedule Page: 103 Line No.: 5 Column: b

PSNH Funding LLC is a special purpose company formed for the purpose of acquiring and holding Rate Reduction Bond property and certain other collateral and to issue and sell Rate Reduction Bonds.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman	James J. Judge	
2	Chief Executive Officer	Werner J. Schweiger	
3	President and Chief Operating Officer	William J. Quinlan	
4	President and Chief Operating Officer	Joseph A. Purington	263,806
5	Executive Vice President and General Counsel	Gregory B. Butler	
6	Executive Vice President and Chief Financial Officer	Philip J. Lembo	
7	Senior Vice President-Finance and Regulatory		
8	and Treasurer	John M. Moreira	
9	Vice President-Supply Chain, Environmental Affairs		
10	and Property Management	Ellen K. Angley	
11	Vice President, Controller and Chief Accounting Officer	Jay S. Buth	
12	Vice President-Energy Supply	James G. Daly	
13	Vice President-Electric Operations	Joseph A. Purington	
14	Secretary	Richard J. Morrison	
15	Assistant Treasurer-Corporate Finance		
16	and Cash Management	Emilie G. O'Neil	
17			
18	Salaries are reported in officially filed copies only.		
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20	All salaries disclosed are paid by the respondent.		
21	Those salaries not disclosed are either less than the		
22	reporting threshold or are paid by Eversource Energy		
23	Service Company.		
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Schedule Page: 104 Line No.: 3 Column: b

William J. Quinlan resigned as President and Chief Operating Officer, effective January 5, 2020.

Schedule Page: 104 Line No.: 4 Column: b

Joseph A. Purington was elected President and Chief Operating Officer, effective January 5, 2020.

Schedule Page: 104 Line No.: 13 Column: b

Joseph A. Purington resigned as Vice President-Electric Operations effective January 5, 2020.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Gregory B. Butler	56 Prospect Street, Hartford, CT 06103
2	(Executive Vice President and General Counsel)	
3		
4	James J. Judge (Chairman)	800 Boylston Street, Boston, MA 02199
5		
6	Philip J. Lembo	800 Boylston Street, Boston, MA 02199
7	(Executive Vice President and Chief Financial Officer)	
8		
9	Werner J. Schweiger (Chief Executive Officer)	107 Selden Street, Berlin, CT 06037
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15	The Company does not have an Executive Committee.	
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?

[X] Yes

[ ] No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	ISO-NE Transmission, Markets and Services Tariff,	ER03-1247, ER05-1117, ER19-122, ER19-123
2	Section II, Schedule 21-ES	
3		
4	ISO-NE Transmission, Markets and Services Tariff,	ER05-754, ER18-132
5	Section II, Schedule 20A-ES	
6		
7	ISO-NE Transmission, Markets and Services Tariff,	RT04-2, ER04-116, ER05-374, EL16-19, ER20-2054
8	Section II, Attachment F	
9		
10	Public Service Company of New Hampshire (New	EL87-386
11	England Hydro Lease Corporation)	
12		
13	Public Service Company of New Hampshire, Rate	ER88-218, ER09-1764
14	Schedule FERC No. 127 (Hudson Light and Power	
15	Department)	
16		
17	Public Service Company of New Hampshire, Rate	ER88-218, ER09-1764
18	Schedule FERC No. 127 (Massachusetts Municipal	
19	Wholesale Electric Company)	
20		
21	Public Service Company of New Hampshire, Rate	ER88-218, ER09-1764
22	Schedule FERC No. 127 (New Hampshire	
23	Transmission LLC)	
24		
25	Public Service Company of New Hampshire, Rate	ER88-218, ER09-1764
26	Schedule FERC No. 127 (Taunton Municipal	
27	Lighting Plant)	
28		
29	ISO New England Inc. Transmission Markets, and	N/A
30	Services Tariff, Section II, 0.0.0 Open Access	
31	Transmission Tariff Schedule 22	
32	Original Service Agreement No.	
33	LGIA-ISONE/PSNH-17-01 (Antrim Wind Energy, LLC)	
34		
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Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	[X] Yes [ ] No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20190731-5234	07/31/2019	RT04-2-000	Annual New England Participating	ISO New England Inc. Transmission,
2		07/31/2019	ER09-1532-000	Transmission Owners Administrative	Markets and Services Tariff,
3				Regional Network Service	Attachment F
4				Information Filing	
5					
6	20200731-5265	07/31/2020	RT04-2-000	Annual New England Participating	ISO New England Inc. Transmission,
7		07/31/2020	ER09-1532-000	Transmission Owners Administrative	Markets and Services Tariff,
8				Regional Network Service	Attachment F
9				Information Filing	
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Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

1. None

2. None

3. None

4. None

5. None

6. For the quarter ended December 31, 2020, PSNH did not assume any obligations as a guarantor of another's performance.

   The amount of short-term borrowings that may be incurred by PSNH is subject to periodic approval by the New Hampshire Public Utilities Commission ("NHPUC"). Under applicable provisions issued by the NHPUC on December 17, 2010, PSNH is allowed to incur short-term debt not to exceed $383.9 million, which reflects 10 percent of Net Plant of approximately $3.2 billion as of December 31, 2020, plus $60 million.

   PSNH, Eversource parent, CL&P, NSTAR Gas, Yankee Gas and Aquarion Water Company of Connecticut are parties to a five-year $1.45 billion revolving credit facility. The revolving credit facility terminates on December 6, 2024. The revolving credit facility serves to backstop Eversource parent's $2.00 billion commercial paper program. The facility is governed by borrowing sub-limits such that PSNH may draw up to $300 million. As of December 31, 2020, PSNH had no borrowings outstanding under this facility.

   On May 15, 2020, PSNH entered into uncommitted line of credit agreements totaling $300 million, which will expire by May 14, 2021. There are no borrowings outstanding on the uncommitted line of credit agreements as of December 31, 2020.

   As of December 31, 2020, PSNH had $46.3 million in inter-company borrowings outstanding from Eversource parent.

   On August 26, 2020, PSNH issued $150 million of its 2.40 percent First Mortgage Bonds, Series U, due 2050. The proceeds, net of issuance costs, were used to refinance short-term debt, fund capital expenditures and working capital.

7. None

8.

Estimated Annual Effect and Nature of Important Wage Scale Changes

2020 Year

Company	Group	Effective Date	Number of Employees 11/2020	General Wage Increase Percent	Estimated Annualized Cost of Increase*
Public Service of New Hampshire	IBEW & USWA	06/01/20	303	3.00%	$777,000

* Rounded to the nearest thousand

9. For a discussion of materially important legal proceedings, see Page 123, Notes to Financial Statements, Note 13, Commitments and Contingencies

10. None

11. (Reserved)

12. N/A

13. Changes in the officers of the respondent during the period have been reported on page 104 and the corresponding footnotes thereto.

    There were no changes in the directors, major security holders or voting powers of the respondent during the period.

14. The Public Service Company of New Hampshire proprietary capital ratio is greater than 30 percent.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	4,110,572,678	3,764,395,472
3	Construction Work in Progress (107)	200-201	97,798,961	156,598,954
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		4,208,371,639	3,920,994,426
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	860,549,443	815,005,001
6	Net Utility Plant (Enter Total of line 4 less 5)		3,347,822,196	3,105,989,425
7	Nuclear Fuel in Process of Ref., Conv.,Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,347,822,196	3,105,989,425
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		3,889,816	2,290,364
19	(Less) Accum. Prov. for Depr. and Amort. (122)		223,462	204,316
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	3,644,605	3,565,067
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		4,202,027	4,753,153
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		11,512,986	10,404,268
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		0	0
36	Special Deposits (132-134)		255,271	5,126
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		92,295,330	76,267,011
41	Other Accounts Receivable (143)		44,217,211	34,637,564
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		17,157,201	10,497,328
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		10,928,325	6,762,541
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	22,122,526	18,200,211
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	4,685,914	6,749,439

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	20,634	7,561
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		42,306,596	25,489,196
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		458,768	681,507
60	Rents Receivable (172)		84,602	52,944
61	Accrued Utility Revenues (173)		46,040,556	48,145,674
62	Miscellaneous Current and Accrued Assets (174)		0	18,384,819
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		246,258,532	224,886,265
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		6,371,623	4,713,942
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	973,331,656	938,772,542
73	Prelim. Survey and Investigation Charges (Electric) (183)		79,497	503,124
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		266,383	258,540
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	30,482,799	18,660,568
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		3,205,814	2,533,626
82	Accumulated Deferred Income Taxes (190)	234	188,857,833	189,606,949
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		1,202,595,605	1,155,049,291
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		4,808,189,319	4,496,329,249

Schedule Page: 110 Line No.: 3 Column: c

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc. Transmission, Markets and Services Tariff, Section II.

Reference Page 106 line 1.

Schedule Page: 110 Line No.: 3 Column: d

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc. Transmission, Markets and Services Tariff, Section II.

Reference Page 106 line 1.

Schedule Page: 110 Line No.: 57 Column: c

Note that at December 31, 2020, the total Prepayments balance in Account 165 includes transmission related prepayments of the following amounts:

Prepaid Federal Income Tax	$ 943,767 dr.
Prepaid Insurance	221,750 dr.
Prepaid Other	2,494 dr.
Prepaid Agency Fees	44,368 dr.
Prepaid Property Tax	9,649,311 dr.
Prepaid Payroll	190 dr.
Prepaid N.H Business Profits	401,673 dr.
TOTAL	$ 11,263,553 dr.

Schedule Page: 110 Line No.: 57 Column: d

Note that at December 31, 2019, the total Prepayments balance in Account 165 includes transmission related prepayments of the following amounts:

Prepaid Federal Income Tax	$ 716,347 dr.
Prepaid Insurance	199,457 dr.
Prepaid Other	1,995 dr.
Prepaid Agency Fees	45,590 dr.
Prepaid Property Tax	7,653,345 dr.
Prepaid N.H Business Profits	925,626 dr.
TOTAL	$ 9,542,360 dr.

Schedule Page: 110 Line No.: 81 Column: c

Note that at December 31, 2020, the total Unamortized Loss on Reacquired Debt balance in Account 189 includes a transmission related component of $1,283,602.

Schedule Page: 110 Line No.: 81 Column: d

Note that at December 31, 2019, the total Unamortized Loss on Reacquired Debt balance in Account 189 includes a transmission related component of $806,666.

Name of Respondent	This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	end of 2020/Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	301	301
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		127,999,706	127,999,706
7	Other Paid-In Capital (208-211)	253	800,134,144	775,134,144
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	616,420,273	491,788,040
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-1,402,858	-1,482,397
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-612,173	-1,706,673
16	Total Proprietary Capital (lines 2 through 15)		1,542,539,393	1,391,733,121
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	1,107,000,000	957,000,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	522,117,621	565,327,355
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		801,481	516,361
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,360,042	1,182,089
24	Total Long-Term Debt (lines 18 through 23)		1,627,559,060	1,521,661,627
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		1,008,053	1,315,094
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		10,871,294	11,021,450
29	Accumulated Provision for Pensions and Benefits (228.3)		190,459,159	163,019,077
30	Accumulated Miscellaneous Operating Provisions (228.4)		6,226,277	6,619,230
31	Accumulated Provision for Rate Refunds (229)		0	5,775,092
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		4,445,642	4,191,337
35	Total Other Noncurrent Liabilities (lines 26 through 34)		213,010,425	191,941,280
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		132,610,973	126,734,996
39	Notes Payable to Associated Companies (233)		46,300,000	27,000,000
40	Accounts Payable to Associated Companies (234)		43,376,016	37,895,830
41	Customer Deposits (235)		7,777,197	8,370,340
42	Taxes Accrued (236)	262-263	2,232,555	506,905
43	Interest Accrued (237)		11,651,728	10,561,395
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent	This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	end of 2020/Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		118,650	103,651
48	Miscellaneous Current and Accrued Liabilities (242)		33,546,867	28,349,024
49	Obligations Under Capital Leases-Current (243)		306,212	419,435
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		277,920,198	239,941,576
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		373,995	1,867,224
57	Accumulated Deferred Investment Tax Credits (255)	266-267	90,341	94,470
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	11,134,651	7,104,008
60	Other Regulatory Liabilities (254)	278	410,441,913	447,483,962
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		446,440,808	421,912,975
64	Accum. Deferred Income Taxes-Other (283)		278,678,535	272,589,006
65	Total Deferred Credits (lines 56 through 64)		1,147,160,243	1,151,051,645
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		4,808,189,319	4,496,329,249

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility columnin a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,078,996,721	1,065,832,285		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	537,262,943	561,456,743		
5	Maintenance Expenses (402)	320-323	74,696,455	67,932,521		
6	Depreciation Expense (403)	336-337	101,981,136	92,099,747		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	2,127,982	2,880,711		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		52,804,459	57,732,356		
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	81,855,839	62,131,395		
15	Income Taxes - Federal (409.1)	262-263	19,772,454	20,784,446		
16	- Other (409.1)	262-263	3,975,869	1,484,635		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	69,377,485	77,083,592		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	62,266,498	60,874,318		
19	Investment Tax Credit Adj. - Net (411.4)	266	-4,129	-4,129		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		881,583,995	882,707,699		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		197,412,726	183,124,586		

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	Line No.
						1
1,078,996,721	1,065,832,285					2
						3
537,262,943	561,456,743					4
74,696,455	67,932,521					5
101,981,136	92,099,747					6
						7
2,127,982	2,880,711					8
						9
						10
						11
52,804,459	57,732,356					12
						13
81,855,839	62,131,395					14
19,772,454	20,784,446					15
3,975,869	1,484,635					16
69,377,485	77,083,592					17
62,266,498	60,874,318					18
-4,129	-4,129					19
						20
						21
						22
						23
						24
881,583,995	882,707,699					25
197,412,726	183,124,586					26

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
27	Net Utility Operating Income (Carried forward from page 114)		197,412,726	183,124,586		
28	Other Income and Deductions					
29	Other Income					
30	Nonutilty Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)		23,395	23,192		
35	Nonoperating Rental Income (418)		60,010	75,475		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	95,255	268,833		
37	Interest and Dividend Income (419)		2,391,332	10,698,744		
38	Allowance for Other Funds Used During Construction (419.1)		4,182,526	3,430,833		
39	Miscellaneous Nonoperating Income (421)		1,982,477	1,825,428		
40	Gain on Disposition of Property (421.1)			22,751		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		8,688,205	16,298,872		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		64,039	144,413		
46	Life Insurance (426.2)					
47	Penalties (426.3)		2,796	3,126		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		807,022	984,439		
49	Other Deductions (426.5)		-620,370	623,539		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		253,487	1,755,517		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	-347,824	341,065		
53	Income Taxes-Federal (409.2)	262-263	472,642	1,974,335		
54	Income Taxes-Other (409.2)	262-263	144,163	732,673		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	576,971	80,756		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	399,189	355,330		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		446,763	2,773,499		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		7,987,955	11,769,856		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		36,263,030	35,895,800		
63	Amort. of Debt Disc. and Expense (428)		2,976,247	2,504,901		
64	Amortization of Loss on Reaquired Debt (428.1)		1,242,087	828,988		
65	(Less) Amort. of Premium on Debt-Credit (429)		208,789	134,703		
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		20,119,475	22,224,158		
68	Other Interest Expense (431)		-189,360	2,279,135		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,113,781	2,751,825		
70	Net Interest Charges (Total of lines 62 thru 69)		58,088,909	60,846,454		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		147,311,772	134,047,988		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		147,311,772	134,047,988		

Schedule Page: 114 Line No.: 38 Column: c

Note that for the year ended December 31, 2020, the total amount of Allowance for Other Funds Used During Construction in Account 419.1, includes a transmission related component of $2,283,970.

Schedule Page: 114 Line No.: 38 Column: d

Note that for the year ended December 31, 2019, the total amount of Allowance for Other Funds Used During Construction in Account 419.1, includes a transmission related component of $2,127,835.

Schedule Page: 114 Line No.: 49 Column: c

Note that for the year ended December 31, 2020, the total amount of Public Education expenses in account 426.5 includes a transmission related component of $0.

Schedule Page: 114 Line No.: 49 Column: d

Note that for the year ended December 31, 2019, the total amount of Public Education expenses in account 426.5 includes a transmission related component of $0.

Schedule Page: 114 Line No.: 64 Column: c

Note that for the year ended December 31, 2020, the total amount of Amortization of Loss on Reacquired Debt in Account 428.1 includes a transmission related component of $463,098.

Schedule Page: 114 Line No.: 64 Column: d

Note that for the year ended December 31, 2019, the total amount of Amortization of Loss on Reacquired Debt in Account 428.1 includes a transmission related component of $263,531.

Schedule Page: 114 Line No.: 69 Column: c

Note that for the year ended December 31, 2020, the total amount of Allowance for Borrowed Funds Used During Construction in Account 432 includes a transmission related component of $1,075,660.

Schedule Page: 114 Line No.: 69 Column: d

Note that for the year ended December 31, 2019, the total amount of Allowance for Borrowed Funds Used During Construction in Account 432 includes a transmission related component of $1,564,312.

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		491,788,040	628,942,777
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12	Impact of Credit Loss Standard		-300,000	
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)		-300,000	
16	Balance Transferred from Income (Account 433 less Account 418.1)		147,216,517	133,779,155
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32	301 Shares (Dividends to Parent Company)		-22,300,000	(271,000,000)
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-22,300,000	(271,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		15,716	66,108
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		616,420,273	491,788,040
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		616,420,273	491,788,040
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		-1,482,397	(1,685,122)
50	Equity in Earnings for Year (Credit) (Account 418.1)		95,255	268,833
51	(Less) Dividends Received (Debit)		15,716	66,108
52				
53	Balance-End of Year (Total lines 49 thru 52)		-1,402,858	(1,482,397)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	147,311,772	134,047,988
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	104,109,118	94,980,458
5	Amortization of Debt Discount, Debt Premium and Expense	4,009,545	3,199,186
6	Uncollectible Epxense	5,163,964	6,725,929
7	Amortization of Regulatory Assets, Net	52,804,459	57,732,356
8	Deferred Income Taxes (Net)	7,288,769	15,934,700
9	Investment Tax Credit Adjustment (Net)	-4,129	-4,129
10	Net (Increase) Decrease in Receivables	-32,408,003	-1,161,400
11	Net (Increase) Decrease in Inventory	-3,935,387	-4,843,369
12	Net (Increase) Decrease in Allowances Inventory	2,063,525	6,745,228
13	Net Increase (Decrease) in Payables and Accrued Expenses	28,677,109	30,034,500
14	Net (Increase) Decrease in Other Regulatory Assets	-4,080,619	-8,067,982
15	Net Increase (Decrease) in Other Regulatory Liabilities	-42,817,141	-681,621
16	(Less) Allowance for Other Funds Used During Construction	4,182,526	3,430,833
17	(Less) Undistributed Earnings from Subsidiary Companies	95,255	268,833
18	Pension and PBOP (Income)/Expense, Net	-2,339,052	167,878
19	Pension Contributions	-19,500,000	-15,400,000
20	Other, Net	-26,301,533	-35,577,011
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	215,764,616	280,133,045
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-346,479,029	-312,695,174
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-4,182,526	-3,430,833
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-342,296,503	-309,264,341
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-6,049,377	-4,906,476
45	Proceeds from Sales of Investment Securities (a)	7,031,600	5,929,379

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54	Other Investments, Net		65,869
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-341,314,280	-308,175,569
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	150,000,000	300,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Notes Payable to Associated Companies	19,300,000	
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68	Capital Contributions from Parent	25,000,000	225,000,000
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	194,300,000	525,000,000
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		-150,000,000
74	Preferred Stock		
75	Common Stock		
76	Notes Payable to Associated Companies		-30,000,000
77	Financing Expenses	-2,987,074	-4,167,626
78	Net Decrease in Short-Term Debt (c)		
79	Repayment of Advances to Associated Companies	-43,209,734	-43,023,025
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-22,300,000	-271,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	125,803,192	26,809,349
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	253,528	-1,233,175
87			
88	Cash and Cash Equivalents at Beginning of Period	588,812	1,821,987
89			
90	Cash and Cash Equivalents at End of period	842,340	588,812

Schedule Page: 120 Line No.: 88 Column: b

FERC PAGE NUMBER	LINE #	TITLE OF ACCOUNT		BALANCE
110	35	Cash (131)	$	-
		Restricted Cash		588,812
		Total	$	588,812

See Notes to Financial Statements, Footnote 1.

Schedule Page: 120 Line No.: 88 Column: c

FERC PAGE NUMBER	LINE #	TITLE OF ACCOUNT		BALANCE
110	35	Cash (131)	$	1,213,944
		Restricted Cash		608,043
		Total	$	1,821,987

See Notes to Financial Statements, Footnote 1.

Schedule Page: 120 Line No.: 90 Column: b

FERC PAGE NUMBER	LINE #	TITLE OF ACCOUNT		BALANCE
110	35	Cash (131)	$	-
		Restricted Cash		842,340
		Total	$	842,340

See Notes to Financial Statements, Footnote 1.

Schedule Page: 120 Line No.: 90 Column: c

FERC PAGE NUMBER	LINE #	TITLE OF ACCOUNT		BALANCE
110	35	Cash (131)	$	-
		Restricted Cash		588,812
		Total	$	588,812

See Notes to Financial Statements, Footnote 1.

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Cormmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

The financial statements have been prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than GAAP. PSNH's Combined Notes to Financial Statements relate to all of Eversource Energy's subsidiaries, including CL&P and NSTAR Electric, and are prepared in conformity with GAAP. Accordingly, certain footnotes are not reflective of PSNH's financial statements contained herein. Refer to the Glossary of Terms for abbreviations and acronyms used throughout the Combined Notes to Financial Statements. The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

Investments in subsidiaries are unconsolidated and are reported on the equity basis in FERC account 123.1 on page 110 in the FERC Form 1 in accordance with the Uniform System of Accounts prescribed by the FERC. Other general purpose financial statements are prepared on a consolidated basis in accordance with GAAP.

Certain regulatory assets and liabilities, and other associated deferrals, are reported on a gross basis in FERC accounts 182, 186, 228 and 254 on pages 111 to 113 in the FERC Form 1 and are reported on a net basis and separated into their current and long-term portions in other general purpose financial statements prepared in accordance with GAAP.

Storm costs recorded as miscellaneous deferred debits in FERC account 186 on page 111 in the FERC Form 1 and the storm reserve provision recorded in FERC account 228.4 on page 112 in the FERC Form 1 are reported net as a regulatory asset in other general purpose financial statements prepared in accordance with GAAP.

Certain amounts recorded as materials and supplies in FERC account 154, other investments in FERC account 124, and special deposits in FERC account 134 are reported in aggregate as a current or long-term asset on page 110 in the FERC Form 1 and are separated into their current and long-term portions in other general purpose financial statements prepared in accordance with GAAP.

Unamortized debt expenses recorded in FERC account 181 are reported as a long-term asset on page 111 in the FERC Form 1 and are reported as a direct deduction from the carrying amount of long-term debt in other general purpose financial statements prepared in accordance with GAAP.

Cost of removal obligations are included in the accumulated provision for depreciation in FERC account 108 on page 110 in the FERC Form 1 and are reported as a regulatory liability in other general purpose financial statements prepared in accordance with GAAP.

Accumulated deferred income taxes are reported on a gross basis in FERC accounts 190, 282 and 283 on pages 111 and 113 in the FERC Form 1 and are reported on a net basis in other general purpose financial statements prepared in accordance with GAAP.

Taxes receivable and payable are reported on a gross basis in FERC accounts 143 and 236 on pages 110 and 112 and tax prepayments are reported in FERC account 165 on page 111 in the FERC Form 1. These amounts are shown on a net basis by taxing jurisdiction as a current asset or liability in other general purpose financial statements prepared in accordance with GAAP.

Long-term debt is reported in aggregate in the FERC Form 1 and is segregated between current and long-term in other general purpose financial statements prepared in accordance with GAAP.

Operating lease right-of-use assets in FERC account 101.1 are reported as Utility Plant on page 110 in the FERC Form 1 and are reported as other long-term assets in other general purpose financial statements prepared in accordance with GAAP.

Certain revenues and expenses are reported on a gross basis in FERC accounts 400, 401, 403, 408.1, 409, 410 and 411 on pages 114 and 117 in the FERC Form 1 and are reported on a net basis in other general purpose financial statements prepared in accordance with GAAP.

Certain items that are recorded in other income and deductions reported in FERC accounts 408.2, 417, 418, 421 and 426 on page 117 in the FERC Form 1 are reported in operating revenues or operating expenses in other general purpose financial statements prepared in accordance with GAAP.

The nonservice components of pension, SERP and PBOP costs are reported in FERC account 926 within Operating Expenses on page 114 in the FERC Form 1 and are presented as non-operating income/(loss) in other general purpose financial statements prepared in accordance with GAAP. The capitalized portion of these nonservice components are recorded within Utility Plant on page 110 in the FERC Form 1 and are reported as a regulatory asset or liability in other general purpose financial statements prepared in accordance with GAAP.

The depreciation and interest expense components for finance leases are reported in FERC account 931 within Operating Expenses on page 114 in the FERC Form 1 and are presented as depreciation and interest expense in other general purpose financial statements prepared in accordance with GAAP.

GAAP requires that public entities report certain information about operating segments in complete sets of financial statements of the entity and certain information about their products and services. GAAP requires disclosure of a measure of segment profit or loss, certain specific revenue and expense items, and segment assets along with reconciliations of amounts disclosed for segments to corresponding amounts in the entity's general purpose financial statements. These disclosures are not required for FERC reporting purposes.

PSNH has evaluated events subsequent to December 31, 2020 through the issuance of the GAAP financial statements on February 17, 2021, and has updated such evaluation for disclosure purposes through April 16, 2021 and did not identify any such events that required disclosure under this guidance.

See "Index to the Combined Notes to Financial Statements" for a listing of applicable notes for PSNH.

Index to the Combined Notes to Financial Statements
The notes to the financial statements that follow are a combined presentation. The following list indicates the registrants to which the footnotes apply:

Registrant	Applicable Notes
The Connecticut Light and Power Company	1 (A – C, E – J, L – P), 2, 3, 4, 7, 8, 9, 11(A - D), 12, 13 (A – E, G), 14 - 20, 22
NSTAR Electric Company	1 (A – C, E, F, H, I, L, M, O, P), 2, 3, 6 – 9, 11(A – D), 12, 13 (A – G), 14 – 20, 22
Public Service Company of New Hampshire	1 (A – C, E, F, H, I, K – M, O, P), 2, 3, 7 – 10, 11(A - D), 12, 13 (A – E, G), 14 - 18, 22

EVERSOURCE ENERGY AND SUBSIDIARIES
THE CONNECTICUT LIGHT AND POWER COMPANY
NSTAR ELECTRIC COMPANY AND SUBSIDIARY
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES

COMBINED NOTES TO FINANCIAL STATEMENTS

Refer to the Glossary of Terms included in this combined Annual Report on Form 10-K for abbreviations and acronyms used throughout the combined notes to the financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. About Eversource, CL&P, NSTAR Electric and PSNH

Eversource Energy is a public utility holding company primarily engaged, through its wholly-owned regulated utility subsidiaries, in the energy delivery business. Eversource Energy's wholly-owned regulated utility subsidiaries consist of CL&P, NSTAR Electric and PSNH (electric utilities), Yankee Gas, NSTAR Gas and Eversource Gas Company of Massachusetts (EGMA) (natural gas utilities) and Aquarion (water utilities). Eversource provides energy delivery and/or water service to approximately 4.3 million electric, natural gas and water customers through nine regulated utilities in Connecticut, Massachusetts and New Hampshire.

On October 9, 2020, Eversource completed the acquisition of certain assets and liabilities that comprised NiSource's natural gas distribution business in Massachusetts, which was previously doing business as Columbia Gas of Massachusetts (CMA). The natural gas distribution assets acquired from CMA were assigned to EGMA, an indirect wholly-owned subsidiary of Eversource formed in 2020. The LNG assets acquired from CMA were assigned to Hopkinton LNG Corp. The cash purchase price was $1.1 billion, plus a target working capital amount of $69.6 million, which is subject to adjustment to reflect actual working capital as of the closing date that has not yet been finalized. Eversource's consolidated financial information includes the results of EGMA beginning from the date of acquisition on October 9, 2020. See Note 24, "Acquisition of Assets of Columbia Gas of Massachusetts," for further information.

Eversource, CL&P, NSTAR Electric and PSNH are reporting companies under the Securities Exchange Act of 1934. Eversource Energy is a public utility holding company under the Public Utility Holding Company Act of 2005. Arrangements among the regulated electric companies and other Eversource companies, outside agencies and other utilities covering interconnections, interchange of electric power and sales of utility property are subject to regulation by the FERC. Eversource's regulated companies are subject to regulation of rates, accounting and other matters by the FERC and/or applicable state regulatory commissions (the PURA for CL&P, Yankee Gas and Aquarion, the DPU for NSTAR Electric, NSTAR Gas, EGMA and Aquarion, and the NHPUC for PSNH and Aquarion).

CL&P, NSTAR Electric and PSNH furnish franchised retail electric service in Connecticut, Massachusetts and New Hampshire. NSTAR Gas and EGMA are engaged in the distribution and sale of natural gas to customers within Massachusetts and Yankee Gas is engaged in the distribution and sale of natural gas to customers within Connecticut. Aquarion is engaged in the collection, treatment and distribution of water in Connecticut, Massachusetts and New Hampshire. CL&P, NSTAR Electric and PSNH's results include the operations of their respective distribution and transmission businesses. The distribution business also includes the results of NSTAR Electric's solar power facilities and PSNH's generation facilities prior to sale in 2018. PSNH completed the sales of all its thermal and hydroelectric generation assets in 2018.

Eversource Service, Eversource's service company, and several wholly-owned real estate subsidiaries of Eversource, provide support services to Eversource, including its regulated companies.

B. Basis of Presentation

The consolidated financial statements of Eversource, NSTAR Electric and PSNH include the accounts of each of their respective subsidiaries. Intercompany transactions have been eliminated in consolidation. The accompanying consolidated financial statements of Eversource, NSTAR Electric and PSNH and the financial statements of CL&P are herein collectively referred to as the "financial statements."

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Eversource consolidates the operations of CYAPC and YAEC, both of which are inactive regional nuclear power companies engaged in the long-term storage of their spent nuclear fuel. Eversource consolidates CYAPC and YAEC because CL&P's, NSTAR Electric's and PSNH's combined ownership and voting interests in each of these entities is greater than 50 percent. Intercompany transactions between CL&P, NSTAR Electric, PSNH and the CYAPC and YAEC companies have been eliminated in consolidation of the Eversource financial statements.

Eversource holds several equity ownership interests that are not consolidated and are accounted for under the equity method.

In accordance with accounting guidance on noncontrolling interests in consolidated financial statements, the Preferred Stock of CL&P and the Preferred Stock of NSTAR Electric, which are not owned by Eversource or its consolidated subsidiaries and are not subject to mandatory redemption, have been presented as noncontrolling interests in the financial statements of Eversource. The Preferred Stock of CL&P and the Preferred Stock of NSTAR Electric are considered to be temporary equity and have been classified between liabilities and permanent shareholders' equity on the balance sheets of Eversource, CL&P and NSTAR Electric due to a provision in the preferred stock agreements of both CL&P and NSTAR Electric that grant preferred stockholders the right to elect a majority of the CL&P and NSTAR Electric Boards of Directors, respectively, should certain conditions exist, such as if preferred dividends are in arrears for a specified amount of time. The Net Income reported in the statements of income and cash flows represents net income prior to apportionment to noncontrolling interests, which is represented by dividends on preferred stock of CL&P and NSTAR Electric.

Eversource's utility subsidiaries' electric, natural gas and water distribution and transmission businesses are subject to rate-regulation that is based on cost recovery and meets the criteria for application of accounting guidance for entities with rate-regulated operations, which considers the effect of regulation on the differences in the timing of the recognition of certain revenues and expenses from those of other businesses and industries. See Note 2, "Regulatory Accounting," for further information.

COVID-19 has adversely affected workers and the economy and caused volatility in the financial markets. Due to the inherent uncertainty of the unprecedented and evolving situation, we continue to closely monitor how COVID-19 related developments affect Eversource. Based on available information, we have not experienced significant impacts directly related to the pandemic that have adversely affected our current operations or results of operations. The extent of the impact to us in the future will vary and depend in large part on the duration, scope and severity of the pandemic and the timing and extent of COVID-19 relief legislation, and the resulting impact on economic, health care and capital market conditions. The future impact will also depend on the outcome of planned proceedings before our state regulatory commissions to recover our incremental costs associated with COVID-19.

We believe that we have in place, or are developing, successful mechanisms with our state regulatory commissions that allow, or will allow, us to recover our incremental costs associated with COVID-19, which include uncollectible customer receivable expenses, while balancing the impact on our customers’ bills and our operating cash flows. See Note 1F, "Summary of Significant Accounting Policies - Allowance for Uncollectible Accounts," for discussion of our evaluation of the allowance for doubtful accounts as of December 31, 2020 in light of the COVID-19 pandemic.

An extended economic slowdown has resulted in lower demand for electricity, natural gas and/or water by our commercial and industrial customers. However, fluctuations in retail sales volumes for CL&P, NSTAR Electric, Yankee Gas, NSTAR Gas, EGMA, and our Connecticut water distribution business do not materially impact earnings due to their respective state regulatory commission-approved distribution revenue decoupling mechanisms.

As of December 31, 2020, we did not identify indicators or triggering events for impairments to our goodwill, long-lived assets, available-for-sale debt securities, or equity method investment carrying values.

Certain reclassifications of prior year data were made in the accompanying financial statements to conform to the current year presentation.

As of December 31, 2020 and 2019, Eversource's carrying amount of goodwill was approximately $4.45 billion and $4.43 billion, respectively. Eversource performs an assessment for possible impairment of its goodwill at least annually. Eversource completed its annual goodwill impairment assessment for each of its reporting units as of October 1, 2020 and determined that no impairment exists. See Note 25, "Goodwill," for further information.

C. Accounting Standards

Accounting Standards Issued but Not Yet Effective: In December 2019, the FASB issued Accounting Standards Update (ASU) 2019-12, *Income Taxes (Topic 740) - Simplifying the Accounting for Income Taxes*, which eliminates certain exceptions to the general principles of current income tax guidance in ASC 740 and simplifies and improves consistency in application of that income tax guidance through clarifications of and amendments to ASC 740. The guidance is effective in the first quarter of 2021. The ASU is not expected to have a material impact on the financial statements of Eversource, CL&P, NSTAR Electric and PSNH.

Accounting Standards Recently Adopted: On January 1, 2020, the Company adopted ASU 2016-13, *Financial Instruments - Credit Losses (Topic 326),* which provides a model for recognizing credit losses on financial instruments based on an estimate of current expected losses, requiring immediate recognition of credit losses expected over the life of a financial instrument. The Company determined the impacts of this standard on the allowance for credit losses on its financial instruments, primarily accounts receivable. As of January 1, 2020, the Company recorded increases to the allowance for uncollectible accounts for late fees and other receivable amounts of $1.6 million, $0.9 million, $0.2 million and $0.3 million at Eversource, CL&P, NSTAR Electric and PSNH, respectively. The impact to retained earnings, net of tax, was $1.5 million, $0.9 million, $0.2 million and $0.3 million at Eversource, CL&P, NSTAR Electric and PSNH, respectively.

The Company also adjusted the allowance for uncollectible amounts of hardship receivables and other low-income assistance programs, which are ultimately collectible in rates at specified points in time under approved regulatory mechanisms. The impact on the allowance, which was offset in other long-term assets on the balance sheets, was an increase of $22.2 million and $21.3 million at Eversource and CL&P, respectively, and a decrease of $1.5 million at NSTAR Electric as of January 1, 2020. See Note 1F, “Summary of Significant Accounting Policies - Allowance for Uncollectible Accounts,” for further information.

The Company adopted ASU 2017-04, *Intangibles - Goodwill and Other (Topic 350), Simplifying the Test for Goodwill Impairment* as of January 1, 2020. The ASU simplified the accounting for goodwill impairment by removing a complex step in the goodwill impairment test. Under the guidance, goodwill impairment is measured as the amount by which its carrying value exceeds its fair value. The ASU did not have an impact on the financial statements of Eversource.

On January 1, 2020, the Company adopted ASU 2018-15, *Intangibles - Goodwill and Other - Internal-Use Software (Subtopic 350-40) - Customer’s Accounting for Implementation Costs Incurred in a Cloud Computing Arrangement That Is a Service Contract.* The ASU aligned the requirements for capitalizing costs incurred to implement a cloud computing arrangement with existing internal-use software guidance. The prospective implementation of this standard did not have a material impact on the financial statements of Eversource, CL&P, NSTAR Electric or PSNH for the year ended December 31, 2020.

On January 1, 2020, the Company prospectively adopted ASU 2018-13, *Fair Value Measurement (Topic 820), Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement*. The ASU modified fair value disclosure requirements. The standard includes new disclosure requirements for Level 3 unobservable inputs and eliminated the requirement to disclose certain information relating to transfers between levels. The modified disclosures are included in Note 1I, “Summary of Significant Accounting Policies - Fair Value Measurements,” and Note 4, “Derivative Instruments.”

The Company adopted ASU 2018-14, *Compensation – Retirement Benefits – Defined Benefit Plans – General, Disclosure Framework – Changes to the Disclosure Requirements for Defined Benefit Plans* as of January 1, 2020. The guidance eliminated certain disclosures about defined benefit plans, added new disclosures, and clarified other requirements. This guidance is effective for fiscal years ending after December 15, 2020. Adoption of this guidance did not have a material effect on our annual financial statement disclosures. The modified disclosures are included in Note 11A, “Employee Benefits - Pension Benefits and Postretirement Benefits Other Than Pension.”

D. Impairment of Northern Pass Transmission

Northern Pass was Eversource's planned 1,090 MW HVDC transmission line that would have interconnected from the Québec-New Hampshire border to Franklin, New Hampshire and an associated alternating current radial transmission line between Franklin and Deerfield, New Hampshire. As a result of a final decision received on July 19, 2019 from the New Hampshire Supreme Court, whereby the court denied Northern Pass' appeal and affirmed the NHSEC's denial of Northern Pass' siting application on NPT, Eversource concluded that construction of NPT was no longer probable and that there was no constructive path forward for the project. In 2019, Eversource terminated the project and permanently abandoned any further development. As a result, substantially all of the capitalized project costs, which totaled $318 million, certain of which were subject to cost reimbursement agreements, were impaired.

Based on the conclusion that the construction of Northern Pass was no longer probable, Eversource recorded an impairment charge in 2019 for all of the project costs associated with Northern Pass, which were primarily engineering design, siting, permitting and legal costs, along with appropriate allowances for funds used during construction, and recognized a receivable for certain cost reimbursement agreements. Additionally, Eversource recorded an impairment charge associated with the land acquired to construct Northern Pass in order to recognize the land at its estimated fair value based on assessed values and transaction costs. In total, this resulted in a pre-tax impairment charge of $239.6 million within Operating Income on the statement of income for the year ended December 31, 2019 and was reflected in the Electric Transmission segment. The after-tax impact of the impairment charge was $204.4 million, or $0.64 per share, after giving effect to the estimated fair value of the related land, reimbursement agreements, and the impact of expected income tax benefits associated with the impairment charge. As a result of the decision to terminate the NPT project and permanently abandon any further development, Eversource does not expect any future cash expenditures associated with this project.

E. Cash

Cash includes cash on hand. At the end of each reporting period, any overdraft amounts are reclassified from Cash to Accounts Payable on the balance sheets.

F. Allowance for Uncollectible Accounts

Receivables, Net on the balance sheets primarily includes trade receivables from retail customers and customers related to wholesale transmission contracts, wholesale market sales, sales of RECs and property rentals. Receivables, Net also includes customer receivables for the purchase of electricity from a competitive third party supplier, the current portion of customer energy efficiency loans, property damage receivables and other miscellaneous receivables. There is no material concentration of receivables. Receivables are recorded at amortized cost, net of a credit loss provision (or allowance for uncollectible accounts).

Receivables are presented net of expected credit losses at estimated net realizable value by maintaining an allowance for uncollectible accounts. Effective January 1, 2020, the current expected credit loss (CECL) model was applied to receivables for purposes of calculating the allowance for uncollectible accounts. This model is based on expected losses and results in the recognition of estimated expected credit losses, including uncollectible amounts for both billed and unbilled revenues, over the life of the receivable at the time a receivable is recorded.

Receivables, net of reserves, increased $206.5 million ($58.3 million at CL&P, $56.3 million at NSTAR Electric, and $20.0 million at PSNH) in 2020, as compared to 2019, due primarily to an increase in delinquent receivables from customers attributable to the moratorium on disconnections and the economic slowdown resulting from the COVID-19 pandemic. Receivables, net of reserves, also increased due to the addition of EGMA of $65.8 million as of December 31, 2020.

The allowance for uncollectible accounts is determined based upon a variety of judgments and factors, including the application of an estimated uncollectible percentage to each receivable aging category. Factors in determining credit loss include historical collection, write-off experience, and management's assessment of collectability from customers, including current conditions, reasonable forecasts, and expectations of future collectability and collection efforts. Management continuously assesses the collectability of receivables and adjusts estimates based on actual experience and future expectations based on economic indicators, collection efforts and other factors. Management also monitors the aging analysis of receivables to determine if there are changes in the collections of accounts receivable. Receivable balances are written off against the allowance for uncollectible accounts when the customer accounts are no longer in service and these balances are deemed to be uncollectible.

As of December 31, 2020, management evaluated the adequacy of the allowance for uncollectible accounts in light of the COVID-19 pandemic and the related economic downturn. This evaluation included an analysis of collection and customer payment trends, economic conditions, delinquency statistics, aging-based quantitative assessments, the impact on residential customer bills because of energy usage and change in rates, flexible payment plans and financial hardship arrearage management programs being offered to customers, and COVID-19 developments, including any potential federal governmental pandemic relief programs and the expansion of unemployment benefit initiatives, which help to mitigate the potential for increasing customer account delinquencies. Additionally, management considered past economic declines and corresponding uncollectible reserves as part of the current assessment. This evaluation has shown that our operating companies have experienced an increase in aged receivables and some lower cash collections from customers because of the moratorium on disconnections and the economic slowdown resulting from the COVID-19 pandemic. Based upon the evaluation performed, for the year ended December 31, 2020, management increased the allowance for uncollectible accounts for amounts incurred as a result of COVID-19 by $31.5 million for Eversource ($2.8 million for CL&P, $11.0 million for NSTAR Electric, $2.3 million for PSNH and $15.4 million at our natural gas businesses). These COVID-19 related uncollectible amounts were deferred either as incremental regulatory costs or deferred through existing regulatory tracking mechanisms that recover uncollectible energy supply costs, as management believes it is probable that these costs will ultimately be recovered from customers in rates.

Management concluded that the reserve balance as of December 31, 2020 adequately reflected the collection risk and net realizable value for Eversource's receivables. Management will continue to evaluate the adequacy of the uncollectible allowance in future reporting periods based on an ongoing assessment of accounts receivable collections, delinquency statistics, and analysis of aging-based quantitative assessments.

The PURA allows CL&P and Yankee Gas to accelerate the recovery of accounts receivable balances attributable to qualified customers under financial or medical duress (uncollectible hardship accounts receivable) outstanding for greater than 180 days and 90 days, respectively. The DPU allows NSTAR Electric and NSTAR Gas to recover in rates, amounts associated with certain uncollectible hardship accounts receivable. Management also believes that uncollectible hardship accounts receivable at EGMA will be recoverable in future rates. These uncollectible hardship customer account balances are included in Regulatory Assets or Other Long-Term Assets on the balance sheets. Hardship customers are protected from shut-off in certain circumstances, and historical collection experience has reflected a higher default risk as compared to the rest of the receivable population. As a result of the adoption of ASU 2016-13, management aligned the allowance for uncollectible hardship accounts across all regulatory jurisdictions, using a higher credit risk profile for this pool of trade receivables as compared to non-hardship receivables. Implementation impacts of the accounting standard on the allowance for uncollectible hardship accounts are reflected in the rollforward of the uncollectible allowance in the table below. The allowance for uncollectible hardship accounts is included in the total uncollectible allowance balance.

The total allowance for uncollectible accounts is included in Receivables, Net on the balance sheets. The activity in the allowance for uncollectible accounts by portfolio segment is as follows:

	As of December 31, 2020									
	Eversource			CL&P			NSTAR Electric			PSNH
(Millions of Dollars)	Hardship Accounts	Retail (Non-Hardship), Wholesale, and Other Receivables	Total Allowance	Hardship Accounts	Retail (Non-Hardship), Wholesale and Other Receivables	Total Allowance	Hardship Accounts	Retail (Non-Hardship), Wholesale, and Other Receivables	Total Allowance	Total Allowance
Beginning Balance	$ 143.3	$ 81.5	$ 224.8	$ 80.1	$ 17.2	$ 97.3	$ 43.9	$ 31.5	$ 75.4	$ 10.5
ASU 2016-13 Implementation Impact on January 1, 2020	21.6	2.2	23.8	21.3	0.9	22.2	(1.6)	0.3	(1.3)	0.3
Increase due to CMA asset acquisition	—	24.2	24.2	—	—	—	—	—	—	—
Uncollectible Expense (1)	—	53.5	53.5	—	12.9	12.9	—	15.3	15.3	5.2
Uncollectible Costs Deferred (2)	43.1	53.9	97.0	38.2	10.8	49.0	(1.7)	26.4	24.7	7.4
Write-Offs	(14.7)	(63.3)	(78.0)	(11.9)	(17.8)	(29.7)	(0.9)	(26.3)	(27.2)	(6.9)
Recoveries Collected	1.5	12.1	13.6	1.4	4.3	5.7	—	4.7	4.7	0.7
Ending Balance	$ 194.8	$ 164.1	$ 358.9	$ 129.1	$ 28.3	$ 157.4	$ 39.7	$ 51.9	$ 91.6	$ 17.2

(1) Uncollectible expense associated with customer and other accounts receivable is included in Operations and Maintenance expense on the statements of income. For the years ended December 31, 2019 and 2018, uncollectible expense included in Operations and Maintenance Expense was $63.4 million and $61.3 million for Eversource, $15.9 million and $15.8 million for CL&P, $25.1 million and $22.3 million for NSTAR Electric and $6.7 million and $6.4 million for PSNH, respectively.

(2) The current period provision for expected credit losses is deferred as a regulatory cost on the balance sheets, as this amount is ultimately recovered in rates. Amounts include uncollectible costs for hardship accounts and other customer receivables, including uncollectible amounts related to COVID-19.

G. Transfer of Energy Efficiency Loans

CL&P has transferred a portion of its energy efficiency customer loan portfolio to outside lenders in order to make additional loans to customers. CL&P remains the servicer of the loans and will transmit customer payments to the lenders, with a maximum amount outstanding under this program of $55 million. The amounts of the loans are included in Accounts Receivable, Net and Other Long-Term Assets, and are offset by Other Current Liabilities and Other Long-Term Liabilities on CL&P's balance sheet. The current and long-term portions totaled $12.9 million and $9.5 million, respectively, as of December 31, 2020, and $16.5 million and $18.2 million, respectively, as of December 31, 2019.

H. Fuel, Materials, Supplies and REC Inventory

Fuel, Materials, Supplies and REC Inventory include natural gas inventory, materials and supplies purchased primarily for construction or operation and maintenance purposes, and RECs. Inventory is valued at the lower of cost or net realizable value. RECs are purchased from suppliers of renewable sources of generation and are used to meet state mandated Renewable Portfolio Standards requirements. The carrying amounts of fuel, materials and supplies, and RECs, which are included in Current Assets on the balance sheets, were as follows:

	As of December 31,							
	2020				2019			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Fuel	$ 38.2	$ —	$ —	$ —	$ 26.7	$ —	$ —	$ —
Materials and Supplies	151.3	57.9	62.1	22.5	132.9	50.7	54.7	18.5
RECs	76.1	—	71.8	4.3	75.9	—	69.4	6.5
Total	$ 265.6	$ 57.9	$ 133.9	$ 26.8	$ 235.5	$ 50.7	$ 124.1	$ 25.0

I. Fair Value Measurements

Fair value measurement guidance is applied to derivative contracts that are not elected or designated as "normal purchases" or "normal sales" (normal) and to the marketable securities held in trusts. Fair value measurement guidance is also applied to valuations of the investments used to calculate the funded status of pension and PBOP plans, the nonrecurring fair value measurements of nonfinancial assets such as goodwill, long-lived assets, equity method investments, and AROs, and in the valuation of the acquisition of CMA in 2020. The fair value measurement guidance was also applied in estimating the fair value of preferred stock, long-term debt and RRBs.

Fair Value Hierarchy: In measuring fair value, Eversource uses observable market data when available in order to minimize the use of unobservable inputs. Inputs used in fair value measurements are categorized into three fair value hierarchy levels for disclosure purposes. The entire fair value measurement is categorized based on the lowest level of input that is significant to the fair value measurement. Eversource evaluates the classification of assets and liabilities measured at fair value on a quarterly basis. The levels of the fair value hierarchy are described below:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 - Inputs are quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-derived valuations in which all significant inputs are observable.

Level 3 - Quoted market prices are not available. Fair value is derived from valuation techniques in which one or more significant inputs or assumptions are unobservable. Where possible, valuation techniques incorporate observable market inputs that can be validated to external sources such as industry exchanges, including prices of energy and energy-related products.

Uncategorized - Investments that are measured at net asset value are not categorized within the fair value hierarchy.

Determination of Fair Value: The valuation techniques and inputs used in Eversource's fair value measurements are described in Note 4, "Derivative Instruments," Note 5, "Marketable Securities," Note 6, "Investments in Unconsolidated Affiliates," Note 7, "Asset Retirement Obligations," Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," Note 15, "Fair Value of Financial Instruments," Note 24, "Acquisition of Assets of Columbia Gas of Massachusetts," and Note 25, "Goodwill," to the financial statements.

J. Derivative Accounting

Many of the electric and natural gas companies' contracts for the purchase and sale of energy or energy-related products are derivatives. The accounting treatment for energy contracts entered into varies and depends on the intended use of the particular contract and on whether or not the contract is a derivative.

The application of derivative accounting is complex and requires management judgment in the following respects: identification of derivatives and embedded derivatives, election and designation of a contract as normal, and determination of the fair value of derivative contracts. All of these judgments can have a significant impact on the financial statements. The judgment applied in the election of a contract as normal (and resulting accrual accounting) includes the conclusion that it is probable at the inception of the contract and throughout its term that it will result in physical delivery of the underlying product and that the quantities will be used or sold by the business in the normal course of business. If facts and circumstances change and management can no longer support this conclusion, then a contract cannot be considered normal, accrual accounting is terminated, and fair value accounting is applied prospectively.

The fair value of derivative contracts is based upon the contract terms and conditions and the underlying market price or fair value per unit. When quantities are not specified in the contract, the Company determines whether the contract has a determinable quantity by using amounts referenced in default provisions and other relevant sections of the contract. The fair value of derivative assets and liabilities with the same counterparty are offset and recorded as a net derivative asset or liability on the balance sheets.

Regulatory assets or regulatory liabilities are recorded to offset the fair values of derivative contracts related to energy and energy-related products, as contract settlements are recovered from, or refunded to, customers in future rates. All changes in the fair value of derivative contracts are recorded as regulatory assets or liabilities and do not impact net income.

For further information regarding derivative contracts, see Note 4, "Derivative Instruments," to the financial statements.

K. Operating Expenses

Costs related to fuel and natural gas included in Purchased Power, Fuel and Transmission on the statements of income were as follows:

	For the Years Ended December 31,		
(Millions of Dollars)	2020	2019	2018
Eversource - Natural Gas and Fuel	$ 464.2	$ 462.1	$ 442.6
PSNH - Fuel (1)	—	—	7.9

(1) PSNH completed the sale of its generation assets in 2018.

L. Allowance for Funds Used During Construction

AFUDC represents the cost of borrowed and equity funds used to finance construction and is included in the cost of the electric, natural gas and water companies' utility plant on the balance sheet. The portion of AFUDC attributable to borrowed funds is recorded as a reduction of Interest Expense, and the AFUDC related to equity funds is recorded as Other Income, Net on the statements of income. AFUDC costs are recovered from customers over the service life of the related plant in the form of increased revenue collected as a result of higher depreciation expense.

The average AFUDC rate is based on a FERC-prescribed formula using the cost of a company's short-term financings and capitalization (preferred stock, long-term debt and common equity), as appropriate. The average rate is applied to average eligible CWIP amounts to calculate AFUDC.

AFUDC costs and the weighted-average AFUDC rates were as follows:

Eversource	**For the Years Ended December 31,**		
(Millions of Dollars, except percentages)	**2020**	**2019**	**2018**
Borrowed Funds	$ 23.7	$ 25.6	$ 19.7
Equity Funds	42.0	45.0	44.0
Total AFUDC	$ 65.7	$ 70.6	$ 63.7
Average AFUDC Rate	5.0 %	5.4 %	4.9 %

	For the Years Ended December 31,								
	2020			**2019**			**2018**		
(Millions of Dollars,	**CL&P**	**NSTAR Electric**	**PSNH**	**CL&P**	**NSTAR Electric**	**PSNH**	**CL&P**	**NSTAR Electric**	**PSNH**
Borrowed Funds	$ 6.6	$ 9.1	$ 2.1	$ 7.1	$ 10.4	$ 2.8	$ 6.3	$ 7.8	$ 1.3
Equity Funds	13.8	21.5	4.2	13.2	19.8	3.4	12.2	15.6	—
Total AFUDC	$ 20.4	$ 30.6	$ 6.3	$ 20.3	$ 30.2	$ 6.2	$ 18.5	$ 23.4	$ 1.3
Average AFUDC Rate	5.9 %	5.7 %	4.7 %	6.3 %	5.7 %	4.6 %	5.8 %	5.0 %	0.7 %

M. Other Income, Net

The components of Other Income, Net on the statements of income were as follows:

Eversource	**For the Years Ended December 31,**		
(Millions of Dollars)	**2020**	**2019**	**2018**
Pension, SERP and PBOP Non-Service Income Components	$ 44.4	$ 31.3	$ 60.8
AFUDC Equity	42.0	45.0	44.0
Equity in Earnings of Unconsolidated Affiliates (1)	14.2	42.2	3.8
Investment Income/(Loss)	1.1	0.8	(4.0)
Interest Income	4.8	12.8	18.1
Gains on Sales of Property	1.8	0.3	5.1
Other	0.3	0.4	0.6
Total Other Income, Net	$ 108.6	$ 132.8	$ 128.4

	For the Years Ended December 31,								
	2020			2019			2018		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Pension, SERP and PBOP Non-Service Income Components	$ 3.8	$ 29.3	$ 7.0	$ 0.5	$ 23.5	$ 4.9	$ 9.5	$ 36.0	$ 9.9
AFUDC Equity	13.8	21.5	4.2	13.2	19.8	3.4	12.2	15.6	—
Equity in Earnings of Unconsolidated Affiliates	—	0.4	—	0.1	0.7	—	0.1	0.7	—
Investment Income/(Loss)	1.1	(0.8)	0.1	2.3	(0.4)	0.3	(3.0)	(0.5)	(0.8)
Interest Income	2.0	0.9	2.4	1.5	0.7	10.5	3.7	0.8	14.1
Gains on Sales of Property	—	0.3	—	—	0.1	—	—	0.5	4.4
Other	0.1	0.4	0.1	(0.1)	0.2	0.1	0.2	—	0.1
Total Other Income, Net	$ 20.8	$ 52.0	$ 13.8	$ 17.5	$ 44.6	$ 19.2	$ 22.7	$ 53.1	$ 27.7

(1) Equity in earnings of unconsolidated affiliates includes other-than-temporary impairments of $2.8 million related to a write-off of an investment within a renewable energy fund, and $32.9 million of the Access Northeast project investment for the years ended December 31, 2020 and 2018, respectively. See Note 6, "Investments in Unconsolidated Affiliates," for further information. Equity in earnings includes $2.4 million of primarily realized gains, and $20.4 million and $17.6 million of pre-tax unrealized gains, for the years ended December 31, 2020, 2019 and 2018, respectively, associated with an equity method investment in a renewable energy fund.

N. Other Taxes

Eversource's companies that serve customers in Connecticut collect gross receipts taxes levied by the state of Connecticut from their customers. These gross receipts taxes are recorded separately with collections in Operating Revenues and with payments in Taxes Other Than Income Taxes on the statements of income as follows:

	For the Years Ended December 31,		
(Millions of Dollars)	2020	2019	2018
Eversource	$ 170.6	$ 163.1	$ 161.9
CL&P	149.9	141.1	141.4

Separate from above were amounts recorded as Taxes Other Than Income Taxes at CL&P related to the remittance to the State of Connecticut of energy efficiency funds collected from customers of $21.4 million and $46.8 million in 2019 and 2018, respectively. Energy efficiency funds collected from customers after July 1, 2019 are no longer subject to remittance to the State of Connecticut. These amounts were recorded separately, with collections in Operating Revenues and with payments in Taxes Other Than Income Taxes on the Eversource and CL&P statements of income.

As agents for state and local governments, Eversource's companies that serve customers in Connecticut and Massachusetts collect certain sales taxes that are recorded on a net basis with no impact on the statements of income.

O. Supplemental Cash Flow Information

Eversource

(Millions of Dollars)	As of and For the Years Ended December 31, 2020	2019	2018
Cash Paid During the Year for:			
Interest, Net of Amounts Capitalized	$ 518.0	$ 532.4	$ 503.2
Income Taxes	48.9	56.0	158.8
Non-Cash Investing Activities:			
Plant Additions Included in Accounts Payable (As of)	367.2	379.4	389.3

	As of and For the Years Ended December 31,								
	2020			2019			2018		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Cash Paid During the Year for:									
Interest, Net of Amounts Capitalized	$ 149.0	$ 129.4	$ 54.5	$ 144.6	$ 121.9	$ 56.9	$ 149.7	$ 122.1	$ 40.5
Income Taxes	10.9	110.7	34.2	80.6	77.9	3.4	66.1	120.0	27.3
Non-Cash Investing Activities:									
Plant Additions Included in Accounts Payable (As of)	101.8	103.2	33.3	111.3	116.4	49.9	106.1	116.5	81.7

Beginning in 2019, Eversource began issuing treasury shares to satisfy awards under the Company's incentive plans, shares issued under the dividend reinvestment and share purchase plan, and matching contributions under the Eversource 401k Plan. The issuance of treasury shares represents a non-cash transaction, as the treasury shares were used to fulfill Eversource's obligations that require the issuance of common shares.

The following table reconciles cash as reported on the balance sheets to the cash and restricted cash balance as reported on the statements of cash flows:

	As of December 31,							
	2020				2019			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Cash as reported on the Balance Sheets	$ 106.6	$ 90.8	$ 0.1	$ 0.1	$ 15.4	$ —	$ 0.1	$ 0.4
Restricted cash included in:								
Special Deposits	73.6	8.7	17.2	36.8	52.5	4.6	6.2	32.5
Marketable Securities	41.2	0.3	0.1	0.6	46.0	0.4	—	0.6
Other Long-Term Assets	43.6	—	—	2.1	3.2	—	—	3.2
Cash and Restricted Cash reported on the Statements of Cash Flows	$ 265.0	$ 99.8	$ 17.4	$ 39.6	$ 117.1	$ 5.0	$ 6.3	$ 36.7

Special Deposits represent cash collections related to the PSNH RRB customer charges that are held in trust, required ISO-NE cash deposits, and CYAPC and YAEC cash balances. Special Deposits are included in Current Assets on the balance sheets. Restricted cash included in Marketable Securities represents money market funds held in trusts to fund certain non-qualified executive benefits and restricted trusts to fund CYAPC and YAEC's spent nuclear fuel storage obligations. Restricted cash included in Other Long-Term Assets includes $41.5 million related to an Energy Relief Fund for energy efficiency and clean energy measures in the Merrimack Valley, and an additional energy efficiency program established under the terms of the EGMA settlement agreement.

P. Related Parties

Eversource Service, Eversource's service company, provides centralized accounting, administrative, engineering, financial, information technology, legal, operational, planning, purchasing, tax, and other services to Eversource's companies. The Rocky River Realty Company and Properties, Inc., two other Eversource subsidiaries, construct, acquire or lease some of the property and facilities used by Eversource's companies.

As of both December 31, 2020 and 2019, CL&P, NSTAR Electric and PSNH had long-term receivables from Eversource Service in the amounts of $25.0 million, $5.5 million and $3.8 million, respectively, which were included in Other Long-Term Assets on the balance sheets. These amounts related to the funding of investments held in trust by Eversource Service in connection with certain postretirement benefits for CL&P, NSTAR Electric and PSNH employees and have been eliminated in consolidation on the Eversource financial statements.

Included in the CL&P, NSTAR Electric and PSNH balance sheets as of December 31, 2020 and 2019 were Accounts Receivable from Affiliated Companies and Accounts Payable to Affiliated Companies relating to transactions between CL&P, NSTAR Electric and PSNH and other subsidiaries that are wholly-owned by Eversource. These amounts have been eliminated in consolidation on the Eversource financial statements.

The Eversource Energy Foundation is an independent not-for-profit charitable entity and is not included in the consolidated financial statements of Eversource as the Company does not have title to, and cannot receive contributions back from, the Eversource Energy Foundation's assets. Eversource made contributions to the Eversource Energy Foundation of $6.4 million in 2020 and did not make any contributions in 2019 or 2018.

2. REGULATORY ACCOUNTING

Eversource's utility companies are subject to rate regulation that is based on cost recovery and meets the criteria for application of accounting guidance for rate-regulated operations, which considers the effect of regulation on the timing of the recognition of certain revenues and expenses. The regulated companies' financial statements reflect the effects of the rate-making process. The rates charged to the customers of Eversource's regulated companies are designed to collect each company's costs to provide service, plus a return on investment.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs are recovered through customer rates. Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers.

Management believes it is probable that each of the regulated companies will recover its respective investments in long-lived assets and the regulatory assets that have been recorded. If management were to determine that it could no longer apply the accounting guidance applicable to rate-regulated enterprises, or if management could not conclude it is probable that costs would be recovered from customers in future rates, the applicable costs would be charged to net income in the period in which the determination is made.

Regulatory Assets: The components of regulatory assets were as follows:

	As of December 31,							
	2020				2019			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Benefit Costs	$ 2,794.2	$ 632.3	$ 690.0	$ 267.6	$ 2,382.9	$ 539.0	$ 629.8	$ 218.2
Income Taxes, Net	747.1	458.9	110.4	15.2	725.8	458.8	108.0	12.8
Securitized Stranded Costs	522.1	—	—	522.1	565.3	—	—	565.3
Storm Restoration Costs, Net	765.6	515.1	186.4	64.1	540.6	274.6	200.6	65.4
Regulatory Tracker Mechanisms	850.5	246.6	332.2	95.3	411.5	78.3	207.1	65.8
Derivative Liabilities	296.3	293.1	—	—	334.5	329.2	—	—
Goodwill-related	314.7	—	270.2	—	331.5	—	284.6	—
Asset Retirement Obligations	118.4	32.1	58.6	3.9	97.2	30.8	50.3	3.6
Other Regulatory Assets	161.0	33.7	56.1	20.9	125.4	25.2	55.2	14.7
Total Regulatory Assets	6,569.9	2,211.8	1,703.9	989.1	5,514.7	1,735.9	1,535.6	945.8
Less: Current Portion	1,076.6	345.6	399.9	115.9	651.1	178.6	285.6	84.1
Total Long-Term Regulatory Assets	$ 5,493.3	$ 1,866.2	$ 1,304.0	$ 873.2	$ 4,863.6	$ 1,557.3	$ 1,250.0	$ 861.7

Benefit Costs: Eversource's Pension, SERP and PBOP Plans are accounted for in accordance with accounting guidance on defined benefit pension and other PBOP plans. The liability (or asset) recorded by the regulated companies to recognize the funded status of their retiree benefit plans is offset by a regulatory asset (or offset by a regulatory liability in the case of a benefit plan asset) in lieu of a charge to Accumulated Other Comprehensive Income/(Loss), reflecting ultimate recovery from customers through rates. The regulatory asset (or regulatory liability) is amortized as the actuarial gains and losses and prior service cost are amortized to net periodic benefit cost for the pension and PBOP plans. All amounts are remeasured annually. Regulatory accounting is also applied to the portions of Eversource's service company costs that support the regulated companies, as these amounts are also recoverable. As these regulatory assets or regulatory liabilities do not represent a cash outlay for the regulated companies, no carrying charge is recovered from customers. See Note 11A, "Employee Benefits - Pension Benefits and Postretirement Benefits Other Than Pension," for further information on regulatory benefit plan amounts recognized and amortized during the year.

CL&P, NSTAR Electric, and PSNH recover benefit costs related to their distribution and transmission operations from customers in rates as allowed by their applicable regulatory commissions. NSTAR Electric recovers qualified pension and PBOP expenses related to its distribution operations through a rate reconciling mechanism that fully tracks the change in net pension and PBOP expenses each year.

Income Taxes, Net: The tax effect of temporary book-tax differences (differences between the periods in which transactions affect income in the financial statements and the periods in which they affect the determination of taxable income, including those differences relating to uncertain tax positions) is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and accounting guidance for income taxes. Differences in income taxes between the accounting guidance and the rate-making treatment of the applicable regulatory commissions are recorded as regulatory assets. As these assets are offset by deferred income tax liabilities, no carrying charge is collected. The amortization period of these assets varies depending on the nature and/or remaining life of the underlying assets and liabilities. For further information regarding income taxes, see Note 12, "Income Taxes," to the financial statements.

Securitized Stranded Costs: In 2018, a subsidiary of PSNH issued $635.7 million of securitized RRBs to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets. Securitized regulatory assets, which are not earning an equity return, are being recovered over the amortization period of the associated RRBs. The PSNH RRBs are expected to be repaid by February 1, 2033. For further information, see Note 10, "Rate Reduction Bonds and Variable Interest Entities."

Storm Restoration Costs, Net: The storm restoration cost deferrals relate to costs incurred for storm events at CL&P, NSTAR Electric and PSNH that each company expects to recover from customers. A storm must meet certain criteria to qualify for deferral and recovery with the criteria specific to each state jurisdiction and utility company. Once a storm qualifies for recovery, all qualifying expenses incurred during storm restoration efforts are deferred and recovered from customers. Costs for storms that do not meet the specific criteria are expensed as incurred. In addition to storm restoration costs, CL&P and PSNH are each allowed to recover pre-staging storm costs. Management believes storm restoration costs deferred were prudently incurred and meet the criteria for specific cost recovery in Connecticut, Massachusetts and New Hampshire, and that recovery from customers is probable through the applicable regulatory recovery processes. Each electric utility company either recovers a carrying charge on its deferred storm restoration cost regulatory asset balance or the regulatory asset balance is included in rate base. Of the total deferred storm restoration costs, $591 million is either pending regulatory approval or has yet to be filed with the applicable regulatory commission (including $390 million at CL&P, $166 million at NSTAR Electric and $35 million at PSNH).

Storm Event: On August 4, 2020, Tropical Storm Isaias caused catastrophic damage to our electric distribution system, which resulted in significant amounts and durations of customer outages, primarily in Connecticut. In terms of customer outages, this storm was one of the worst in CL&P’s history. PURA has opened an investigation into CL&P's response to Tropical Storm Isaias. PURA will also investigate the prudence of costs incurred by CL&P to restore service as part of its response. CL&P is fully participating in PURA’s investigations and believes that these storm restoration costs were prudently incurred and meet the criteria for cost recovery. As a result, management does not expect the storm costs to have a material impact on the results of operations of Eversource or CL&P.

Based on current estimates, the storm resulted in deferred storm restoration costs on our balance sheets of approximately $228 million at CL&P and $245 million at Eversource as of December 31, 2020. The estimated cost of restoration will change as additional cost information becomes available, final storm costs are deferred or capitalized, and post-storm restoration work is completed. The majority of incremental storm costs relate to third-party vendors that are external field crews needed to restore power and address municipal priorities. CL&P’s current estimate of total storm costs includes its projection of the cost of such vendors, but that estimate will change as CL&P receives and examines all storm related invoices.

Regulatory Tracker Mechanisms: The regulated companies' approved rates are designed to recover costs incurred to provide service to customers. The regulated companies recover certain of their costs on a fully-reconciling basis through regulatory commission-approved tracking mechanisms. The differences between the costs incurred (or the rate recovery allowed) and the actual revenues are recorded as regulatory assets (for undercollections) or as regulatory liabilities (for overcollections) to be included in future customer rates each year. Carrying charges are recovered in rates on all material regulatory tracker mechanisms.

CL&P, NSTAR Electric and PSNH each recover, on a fully reconciling basis, the costs associated with the procurement of energy, transmission related costs from FERC-approved transmission tariffs, energy efficiency programs, low income assistance programs, certain uncollectible accounts receivable for hardship customers, and restructuring and stranded costs as a result of deregulation (including securitized RRB charges), and additionally for the Massachusetts utilities, pension and PBOP benefits and net metering for distributed generation. Energy procurement costs at NSTAR Electric include the costs related to its solar power facilities.

CL&P, NSTAR Electric, Yankee Gas, NSTAR Gas and EGMA each have a regulatory commission approved revenue decoupling mechanism. Distribution revenues are decoupled from customer sales volumes, where applicable, which breaks the relationship between sales volumes and revenues. Each company reconciles its annual base distribution rate recovery amount to the pre-established levels of baseline distribution delivery service revenues. Any difference between the allowed level of distribution revenue and the actual amount realized during a 12-month period is adjusted through rates in the following period.

CL&P Rate Suspension: On July 31, 2020, PURA temporarily suspended its June 26, 2020 approval of certain delivery rate components effective July 1, 2020, and ordered CL&P to restore rates to those in effect as of June 30, 2020 in order to allow PURA time to reexamine the rates to ensure that CL&P is not over-collecting revenues in the short-term. Rates were adjusted effective August 1, 2020. On December 2, 2020, PURA issued a final decision in which it adjusted the timing of the annual rate adjustments for the Revenue Decoupling Mechanism Charge, the Transmission Adjustment Clause charge, the Non-Bypassable Federally Mandated Congestion Charge, and the Electric System Improvements Tracker so that these rates take effect on May 1st of each year, as opposed to the current process of adjusting rates each January 1 and July 1. The temporary suspension of rates has resulted in a current period under-recovery of costs, which results in an increase to our regulatory assets, with no impact on the statement of income other than carrying charges, and a delay in the collection of our costs. This deferral is reflected within Regulatory Tracker Mechanisms in the table above.

Derivative Liabilities: Regulatory assets are recorded as an offset to derivative liabilities and relate to the fair value of contracts used to purchase energy and energy-related products that will be recovered from customers in future rates. These assets are excluded from rate base and are being recovered as the actual settlements occur over the duration of the contracts. See Note 4, "Derivative Instruments," to the financial statements for further information on these contracts.

Goodwill-related: The goodwill regulatory asset originated from a 1999 transaction, and the DPU allowed its recovery in NSTAR Electric and NSTAR Gas rates. This regulatory asset is currently being amortized and recovered from customers in rates without a carrying charge over a 40-year period, and as of December 31, 2020, there were 19 years of amortization remaining.

Asset Retirement Obligations: The costs associated with the depreciation of the regulated companies' ARO assets and accretion of the ARO liabilities are recorded as regulatory assets in accordance with regulatory accounting guidance. The regulated companies' ARO assets, regulatory assets, and ARO liabilities offset and are excluded from rate base. These costs are being recovered over the life of the underlying property, plant and equipment.

Other Regulatory Assets: Other Regulatory Assets primarily include contractual obligations associated with the spent nuclear fuel storage costs of the CYAPC, YAEC and MYAPC decommissioned nuclear power facilities, environmental remediation costs, losses associated with the reacquisition or redemption of long-term debt, certain uncollectible accounts receivable for hardship customers, certain merger-related costs allowed for recovery, water tank painting costs, and various other items.

Regulatory Costs in Long-Term Assets: Eversource's regulated companies had $196.9 million (including $84.1 million for CL&P, $69.8 million for NSTAR Electric and $4.3 million for PSNH) and $146.0 million (including $51.8 million for CL&P, $55.7 million for NSTAR Electric and $18.0 million for PSNH) of additional regulatory costs as of December 31, 2020 and 2019, respectively, that were included in long-term assets on the balance sheets. These amounts represent incurred costs for which recovery has not yet been specifically approved by the applicable regulatory agency. However, based on regulatory policies or past precedent on similar costs, management believes it is probable that these costs will ultimately be approved and recovered from customers in rates. As of December 31, 2020, net incremental costs as a result of COVID-19 deferred by Eversource totaled $24.0 million, of which $15.8 million ($3.0 million at CL&P, $6.8 million at NSTAR Electric and $0.6 million at PSNH) was related to non-tracked uncollectible expense and $8.2 million ($1.7 million at CL&P, $5.1 million at NSTAR Electric and $0.5 million at PSNH) related to facilities and fleet cleaning, sanitizing costs and supplies for personal protective equipment.

Equity Return on Regulatory Assets: For rate-making purposes, the regulated companies recover the carrying costs related to their regulatory assets. For certain regulatory assets, the carrying cost recovered includes an equity return component. This equity return, which is not recorded on the balance sheets, totaled $0.2 million and $0.5 million for CL&P as of December 31, 2020 and 2019, respectively, and $5.1 million and $6.5 million for PSNH as of December 31, 2020 and 2019, respectively. These carrying costs will be recovered from customers in future rates.

Regulatory Liabilities: The components of regulatory liabilities were as follows:

	As of December 31,							
	2020				2019			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
EDIT due to Tax Cuts and Jobs Act of 2017	$ 2,778.6	$ 1,010.7	$ 1,044.0	$ 371.5	$ 2,844.6	$ 1,022.8	$ 1,071.2	$ 392.8
Cost of Removal	624.8	98.4	363.6	12.9	559.8	64.6	330.6	16.3
Benefit Costs	83.6	—	72.5	—	84.5	—	72.2	—
Regulatory Tracker Mechanisms	366.5	148.9	139.7	47.8	325.1	94.8	165.6	57.0
AFUDC - Transmission	76.8	44.6	32.2	—	73.2	46.0	27.2	—
Other Regulatory Liabilities	309.9	39.5	63.2	9.8	132.0	19.6	59.0	13.1
Total Regulatory Liabilities	4,240.2	1,342.1	1,715.2	442.0	4,019.2	1,247.8	1,725.8	479.2
Less: Current Portion	389.4	137.2	164.8	58.8	361.2	82.8	209.2	65.8
Total Long-Term Regulatory Liabilities	$ 3,850.8	$ 1,204.9	$ 1,550.4	$ 383.2	$ 3,658.0	$ 1,165.0	$ 1,516.6	$ 413.4

EDIT due to Tax Cuts and Jobs Act of 2017: Pursuant to the Tax Cuts and Jobs Act of 2017, Eversource had remeasured its existing deferred federal income tax balances to reflect the decrease in the U.S. federal corporate income tax rate from 35 percent to 21 percent. The remeasurement resulted in provisional regulated excess accumulated deferred income tax (excess ADIT or EDIT) liabilities that will benefit our customers in future periods and were recognized as regulatory liabilities on the balance sheet. EDIT liabilities related to property, plant, and equipment are subject to IRS normalization rules and will be returned to customers using the same timing as the remaining useful lives of the underlying assets that gave rise to the ADIT liabilities.

Eversource's regulated companies are in the process of, or will be, refunding the EDIT liabilities to customers based on orders issued by applicable state regulatory commissions. For PSNH (effective January 1, 2021), CL&P (effective May 1, 2019) and Yankee Gas (effective November 15, 2018), the refund of EDIT liabilities was incorporated into base distribution rates. For NSTAR Electric (effective January 1, 2019) and NSTAR Gas (effective February 1, 2019), the refund of EDIT liabilities occurred in rates through a new reconciling factor. The Connecticut water business has not yet begun to reflect the refund of EDIT in distribution rates. See "*Recent Regulatory Developments*" below for information on the PSNH 2020 rate settlement agreement and the impact on the EDIT balance.

Cost of Removal: Eversource's regulated companies currently recover amounts in rates for future costs of removal of plant assets over the lives of the assets. The estimated cost to remove utility assets from service is recognized as a component of depreciation expense, and the cumulative amount collected from customers but not yet expended is recognized as a regulatory liability.

AFUDC - Transmission: Regulatory liabilities were recorded by CL&P and NSTAR Electric for AFUDC accrued on certain reliability-related transmission projects to reflect local rate base recovery. These regulatory liabilities will be amortized over the depreciable life of the related transmission assets.

FERC ROE Complaints: As of December 31, 2020, Eversource has a reserve established for the second ROE complaint period in the pending FERC ROE complaint proceedings, which was recorded as a regulatory liability and is reflected within Regulatory Tracker Mechanisms in the table above. The cumulative pre-tax reserve (excluding interest) as of December 31, 2020 totaled $39.1 million for Eversource (including $21.4 million for CL&P, $14.6 million for NSTAR Electric and $3.1 million for PSNH). See Note 13E, "Commitments and Contingencies – FERC ROE Complaints," for further information on developments in the pending ROE complaint proceedings.

Recent Regulatory Developments:

PSNH Distribution Rates: On December 15, 2020, the NHPUC approved an October 9, 2020 settlement agreement on permanent rates between PSNH and all parties to the proceeding. The NHPUC approved a permanent rate increase of $45.0 million effective January 1, 2021, inclusive of the temporary rate increase previously approved. PSNH was also permitted three step increases, effective January 1, 2021, August 1, 2021, and August 1, 2022, to reflect plant additions in calendar years 2019, 2020 and 2021, respectively. On December 23, 2020, the NHPUC approved the first step adjustment for 2019 plant in service to recover a revenue requirement of $10.6 million, subject to reconciliation after completion of an audit, effective January 1, 2021. The settlement agreement also established an authorized regulatory ROE of 9.3 percent with a 54.4 percent common equity ratio in PSNH's capital structure and provided for a new tracker to recover regulatory assessments, vegetation management costs, property tax costs, and lost distribution revenue attributable to net metering. In addition, base distribution rates were adjusted to reflect the refund of EDIT from the Tax Cuts and Jobs Act of 2017.

The settlement agreement allowed for the effect of the permanent rate increase to be extended back to the temporary rate period. In lieu of a customer rate increase for this recoupment of revenue, the NHPUC directed a portion of the total EDIT regulatory liability to offset bill impacts to customers. The impact of the settlement agreement resulted in an after-tax benefit to earnings in 2020 of $11.0 million at Eversource ($7.2 million at PSNH), due primarily to the reconciliation of permanent rates back to the temporary rate period resulting in a reduction of the EDIT regulatory liability, which reduced Income Tax Expense on the statement of income, and the allowed recovery of previously expensed costs. The earnings impact was partially offset by the negative impact from the over-refunding of the change in the 2018 federal corporate income tax rate as a result of the Tax Cuts and Jobs Act of 2017 that was reflected in temporary rates, which reduced Operating Revenues on the statement of income.

PSNH Generation Asset Divestiture-Related Costs: On May 15, 2020, the NHPUC Audit Staff issued a final report on the audit of PSNH's generation asset divestiture-related costs and resulting securitized and stranded costs. The findings in the audit report as well as other aspects of the divestiture process were further investigated by NHPUC Staff through the discovery phase, which was completed in July 2020. On September 30, 2020, PSNH filed a settlement agreement on the generation asset divestiture-related costs with the NHPUC Audit Staff. The settlement agreement resolved all issues with respect to PSNH's divestiture of its generating assets and the recovery of $12.0 million of divestiture-related costs incurred above the $635.7 million amount previously securitized. On December 17, 2020, the NHPUC approved the additional $12.0 million proposed in the settlement agreement to be recovered over a one-year period through the SCRC rate beginning February 1, 2021. As a result of the settlement agreement, the $12.0 million of divestiture-related costs were transferred from Other Long-Term Assets to Regulatory Assets on the Eversource and PSNH balance sheets as of December 31, 2020.

NSTAR Gas Rate Case: On October 30, 2020, the DPU approved a base distribution rate increase of $23.0 million effective November 1, 2020, compared to the original request of $38.0 million. NSTAR Gas' 2019 plant additions are allowed recovery beginning on November 1, 2021. Thus, the reduced revenue requirement reflects the removal of this recovery, among other adjustments. The DPU also approved NSTAR Gas' proposal to continue its ongoing Gas System Enhancement Program (GSEP), the inclusion of GSEP investments since 2015 into base rates, and the implementation of a 10-year performance-based ratemaking plan, which includes an inflation-based adjustment mechanism to annual base distribution rates. The decision allows an authorized regulatory ROE of 9.9 percent on a capital structure including 54.77 percent equity. The decision also approves a geothermal pilot program. The impact of the rate case decision resulted in a pre-tax charge to earnings in 2020 of $2.7 million at NSTAR Gas, primarily due to certain plant-related disallowances.

EGMA Rate Settlement Agreement: On October 7, 2020, the DPU approved a rate settlement agreement, which approved the CMA asset acquisition as well as a rate stabilization plan, among other items. See Note 24, "Acquisition of Assets of Columbia Gas of Massachusetts" for further information.

3. PROPERTY, PLANT AND EQUIPMENT AND ACCUMULATED DEPRECIATION

Utility property, plant and equipment is recorded at original cost. Original cost includes materials, labor, construction overheads and AFUDC for regulated property. The cost of repairs and maintenance is charged to Operations and Maintenance expense as incurred.

The following tables summarize property, plant and equipment by asset category:

Eversource	As of December 31,	
(Millions of Dollars)	2020	2019
Distribution - Electric	$ 16,703.2	$ 15,880.0
Distribution - Natural Gas	6,111.2	3,931.1
Transmission - Electric	11,954.0	10,958.4
Distribution - Water	1,743.1	1,726.5
Solar	201.5	200.2
Utility	36,713.0	32,696.2
Other (1)	1,269.0	1,025.6
Property, Plant and Equipment, Gross	37,982.0	33,721.8
Less: Accumulated Depreciation		
Utility	(8,476.3)	(7,483.5)
Other	(477.6)	(387.4)
Total Accumulated Depreciation	(8,953.9)	(7,870.9)
Property, Plant and Equipment, Net	29,028.1	25,850.9
Construction Work in Progress	1,854.4	1,734.6
Total Property, Plant and Equipment, Net	$ 30,882.5	$ 27,585.5

	As of December 31,					
	2020			2019		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Distribution - Electric	$ 6,820.7	$ 7,544.4	$ 2,378.4	$ 6,485.5	$ 7,163.7	$ 2,271.1
Transmission - Electric	5,512.0	4,701.3	1,742.4	5,043.0	4,411.9	1,498.7
Solar	—	201.5	—	—	200.2	—
Property, Plant and Equipment, Gross	12,332.7	12,447.2	4,120.8	11,528.5	11,775.8	3,769.8
Less: Accumulated Depreciation	(2,475.4)	(3,074.1)	(848.9)	(2,385.7)	(2,895.3)	(799.9)
Property, Plant and Equipment, Net	9,857.3	9,373.1	3,271.9	9,142.8	8,880.5	2,969.9
Construction Work in Progress	377.3	750.0	102.4	483.0	592.3	159.6
Total Property, Plant and Equipment, Net	$ 10,234.6	$ 10,123.1	$ 3,374.3	$ 9,625.8	$ 9,472.8	$ 3,129.5

(1) These assets are primarily comprised of computer software, hardware and equipment at Eversource Service and buildings at The Rocky River Realty Company.

On October 9, 2020, Eversource completed the CMA asset acquisition. EGMA's net plant assets of $1.20 billion are reflected in the natural gas distribution asset category as of December 31, 2020.

On July 31, 2020, Eversource sold its water system and treatment plant that supplies water to the towns of Hingham, Hull and North Cohasset to the town of Hingham, Massachusetts. Net property, plant and equipment of $63.9 million and goodwill of $23.6 million were included in determining the gain on sale. Proceeds from the sale were $110.5 million, with a pre-tax gain of $16.0 million (after-tax gain of $3.5 million) recognized within

Operations and Maintenance Expense on the statement of income for the year ended December 31, 2020. The assets and liabilities associated with the sale of the business were previously reflected in the Water Distribution segment and reporting unit.

Depreciation: Depreciation of utility assets is calculated on a straight-line basis using composite rates based on the estimated remaining useful lives of the various classes of property (estimated useful life for PSNH distribution and the water utilities). The composite rates, which are subject to approval by the appropriate state regulatory agency, include a cost of removal component, which is collected from customers over the lives of the plant assets and is recognized as a regulatory liability. Depreciation rates are applied to property from the time it is placed in service.

Upon retirement from service, the cost of the utility asset is charged to the accumulated provision for depreciation. The actual incurred removal costs are applied against the related regulatory liability.

The depreciation rates for the various classes of utility property, plant and equipment aggregate to composite rates as follows:

(Percent)	2020	2019	2018
Eversource	3.0 %	3.0 %	2.9 %
CL&P	2.8 %	2.8 %	2.8 %
NSTAR Electric	2.8 %	2.8 %	2.8 %
PSNH	2.8 %	2.8 %	2.8 %

The following table summarizes average remaining useful lives of depreciable assets:

	As of December 31, 2020			
(Years)	Eversource	CL&P	NSTAR Electric	PSNH
Distribution - Electric	34.3	35.4	33.7	33.3
Distribution - Natural Gas	41.5	—	—	—
Transmission - Electric	40.7	36.9	45.5	42.6
Distribution - Water	34.1	—	—	—
Solar	24.3	—	24.3	—
Other (1)	11.0	—	—	—

(1) The estimated useful life of computer software, hardware and equipment primarily ranges from 5 to 15 years and of buildings is 40 years.

4. DERIVATIVE INSTRUMENTS

The electric and natural gas companies purchase and procure energy and energy-related products, which are subject to price volatility, for their customers. The costs associated with supplying energy to customers are recoverable from customers in future rates. These regulated companies manage the risks associated with the price volatility of energy and energy-related products through the use of derivative and non-derivative contracts.

Many of the derivative contracts meet the definition of, and are designated as, normal and qualify for accrual accounting under the applicable accounting guidance. The costs and benefits of derivative contracts that meet the definition of normal are recognized in Operating Expenses on the statements of income, as applicable, as electricity or natural gas is delivered.

Derivative contracts that are not designated as normal are recorded at fair value as current or long-term Derivative Assets or Derivative Liabilities on the balance sheets. For the electric and natural gas companies, regulatory assets or regulatory liabilities are recorded to offset the fair values of derivatives, as contract settlement amounts are recovered from, or refunded to, customers in their respective energy supply rates.

The gross fair values of derivative assets and liabilities with the same counterparty are offset and reported as net Derivative Assets or Derivative Liabilities, with current and long-term portions, on the balance sheets. The following table presents the gross fair values of contracts, categorized by risk type, and the net amounts recorded as current or long-term derivative assets or liabilities:

		As of December 31,					
		2020			2019		
(Millions of Dollars)	Fair	Commodity Supply	Netting (1)	Net Amount Recorded as a Derivative	Commodity Supply	Netting (1)	Net Amount Recorded as a Derivative
Current Derivative Assets:							
CL&P	Level 3	$ 13.7	$ (0.4)	$ 13.3	$ 12.2	$ (0.4)	$ 11.8
Long-Term Derivative Assets:							
CL&P	Level 3	58.7	(1.8)	56.9	67.5	(2.1)	65.4
Current Derivative Liabilities:							
CL&P	Level 3	(68.8)	—	(68.8)	(67.8)	—	(67.8)
Other	Level 2	(3.3)	0.1	(3.2)	(5.2)	—	(5.2)
Long-Term Derivative Liabilities:							
CL&P	Level 3	(294.5)	—	(294.5)	(338.6)	—	(338.6)
Other	Level 2	—	—	—	(0.1)	—	(0.1)

(1) Amounts represent derivative assets and liabilities that Eversource elected to record net on the balance sheets. These amounts are subject to master netting agreements or similar agreements for which the right of offset exists.

The business activities that result in the recognition of derivative assets also create exposure to various counterparties. As of December 31, 2020, CL&P's derivative assets were exposed to counterparty credit risk and contracted with investment grade entities.

For further information on the fair value of derivative contracts, see Note 1I, "Summary of Significant Accounting Policies – Fair Value Measurements," and Note 1J, "Summary of Significant Accounting Policies – Derivative Accounting," to the financial statements.

Derivative Contracts at Fair Value with Offsetting Regulatory Amounts

Commodity Supply and Price Risk Management: As required by regulation, CL&P, along with UI, has capacity-related contracts with generation facilities. CL&P has a sharing agreement with UI, with 80 percent of the costs or benefits of each contract borne by or allocated to CL&P and 20 percent borne by or allocated to UI. The combined capacities of these contracts as of December 31, 2020 and 2019 were 675 MW and 676 MW, respectively. The capacity contracts extend through 2026 and obligate both CL&P and UI to make or receive payments on a monthly basis to or from the generation facilities based on the difference between a set capacity price and the capacity market price received in the ISO-NE capacity markets. In addition, CL&P had a contract to purchase 0.1 million MWh of energy per year through 2020.

As of December 31, 2020 and 2019, Eversource had New York Mercantile Exchange (NYMEX) financial contracts for natural gas futures in order to reduce variability associated with the price of 8.9 million and 9.6 million MMBtu of natural gas, respectively.

For the years ended December 31, 2020, 2019 and 2018, there were losses of $21.2 million, $20.7 million and $25.0 million, respectively, deferred as regulatory costs, which reflect the change in fair value associated with Eversource's derivative contracts.

Fair Value Measurements of Derivative Instruments

Derivative contracts classified as Level 2 in the fair value hierarchy relate to the financial contracts for natural gas futures. Prices are obtained from broker quotes and are based on actual market activity. The contracts are valued using NYMEX natural gas prices. Valuations of these contracts also incorporate discount rates using the yield curve approach.

The fair value of derivative contracts classified as Level 3 utilizes significant unobservable inputs. The fair value is modeled using income techniques, such as discounted cash flow valuations adjusted for assumptions related to exit price. Significant observable inputs for valuations of these contracts include energy and energy-related product prices in future years for which quoted prices in an active market exist. Fair value measurements categorized in Level 3 of the fair value hierarchy are prepared by individuals with expertise in valuation techniques, pricing of energy and energy-related products, and accounting requirements. The future capacity prices for periods that are not quoted in an active market or established at auction are based on available market data and are escalated based on estimates of inflation in order to address the full term of the contract.

Valuations of derivative contracts using a discounted cash flow methodology include assumptions regarding the timing and likelihood of scheduled payments and also reflect non-performance risk, including credit, using the default probability approach based on the counterparty's credit rating for assets and the Company's credit rating for liabilities. Valuations incorporate estimates of premiums or discounts that would be required by a market participant to arrive at an exit price, using historical market transactions adjusted for the terms of the contract.

The following is a summary of Level 3 derivative contracts and the range of the significant unobservable inputs utilized in the valuations over the duration of the contracts:

	As of December 31,										
	2020						2019				
CL&P	Range			Weighted Average [1]		Period Covered	Range				Period Covered
Capacity Prices	$ 4.30	—	5.30	$ 4.63	per kW-Month	2024 - 2026	$ 3.01	—	$ 7.34	per kW-Month	2023 - 2026
Forward Reserve	0.54	—	0.90	0.72	per kW-Month	2021 - 2024	0.80	—	1.90	per kW-Month	2020 - 2024

(1) Unobservable inputs were weighted by the relative future capacity and forward reserve prices and contractual MWs over the periods covered.

Exit price premiums of 7.1 percent through 11.4 percent, or a weighted average of 10.3 percent, are also applied to these contracts and reflect the uncertainty and illiquidity premiums that would be required based on the most recent market activity available for similar type contracts. The risk premium was weighted by the relative fair value of the net derivative instruments.

Significant increases or decreases in future capacity or forward reserve prices in isolation would decrease or increase, respectively, the fair value of the derivative liability. Any increases in risk premiums would increase the fair value of the derivative liability. Changes in these fair values are recorded as a regulatory asset or liability and do not impact net income.

Valuations using significant unobservable inputs: The following table presents changes in the Level 3 category of derivative assets and derivative liabilities measured at fair value on a recurring basis. The derivative assets and liabilities are presented on a net basis.

CL&P
(Millions of Dollars)

	For the Years Ended December 31, 2020	2019
Derivatives, Net:		
Fair Value as of Beginning of Period	$ (329.2)	$ (356.5)
Net Realized/Unrealized Losses Included in Regulatory Assets	(17.9)	(15.0)
Settlements	54.0	42.3
Fair Value as of End of Period	$ (293.1)	$ (329.2)

5. MARKETABLE SECURITIES

Eversource holds marketable securities that are primarily used to fund certain non-qualified executive benefits. The trusts that hold marketable securities are not subject to regulatory oversight by state or federal agencies. CYAPC and YAEC maintain legally restricted trusts, each of which holds marketable securities, to fund the spent nuclear fuel removal obligations of their nuclear fuel storage facilities.

Equity Securities: Unrealized gains and losses on equity securities held in Eversource's non-qualified executive benefit trust are recorded in Other Income, Net on the statements of income. The fair value of these equity securities as of December 31, 2020 and 2019 was $40.9 million and $45.7 million, respectively. For the years ended December 31, 2020 and 2019, there were unrealized gains of $3.7 million and $9.8 million recorded in Other Income, Net related to these equity securities, respectively.

Eversource's equity securities also include CYAPC's and YAEC's marketable securities held in spent nuclear fuel trusts, which had fair values of $205.1 million and $182.8 million as of December 31, 2020 and 2019, respectively. Unrealized gains and losses for these spent nuclear fuel trusts are subject to regulatory accounting treatment and are recorded in Marketable Securities with the corresponding offset to Other Long-Term Liabilities on the balance sheets, with no impact on the statements of income.

Available-for-Sale Debt Securities: The following is a summary of the available-for-sale debt securities, which are recorded at fair value and are included in current and long-term Marketable Securities on the balance sheets.

	As of December 31, 2020				2019			
Eversource	Amortized	Pre-Tax Unrealized Gains	Pre-Tax Unrealized Losses	Fair Value	Amortized	Pre-Tax Unrealized Gains	Pre-Tax Unrealized Losses	Fair Value
Debt Securities	$ 213.1	$ 11.2	$ (0.1)	$ 224.2	$ 228.4	$ 5.8	$ (0.1)	$ 234.1

Eversource's debt securities include CYAPC's and YAEC's marketable securities held in spent nuclear fuel trusts in the amounts of $192.5 million and $198.1 million as of December 31, 2020 and 2019, respectively.

Unrealized gains and losses on available-for-sale debt securities held in Eversource's non-qualified benefit trust are recorded in Accumulated Other Comprehensive Income, excluding amounts related to credit losses or losses on securities intended to be sold, which are recorded in Other Income, Net. There have been no significant unrealized losses and no credit losses for the years ended December 31, 2020 or 2019, and no allowance for credit losses as of December 31, 2020. Factors considered in determining whether a credit loss exists include adverse conditions specifically affecting the issuer, the payment history, ratings and rating changes of the security, and the severity of the impairment. For asset-backed debt securities, underlying collateral and expected future cash flows are also evaluated. Debt securities included in Eversource's non-qualified benefit trust portfolio are investment-grade bonds with a lower default risk based on their credit quality.

As of December 31, 2020, the contractual maturities of available-for-sale debt securities were as follows:

Eversource *(Millions of Dollars)*	**Amortized Cost**	**Fair Value**
Less than one year (1)	$ 43.6	$ 43.6
One to five years	57.4	59.7
Six to ten years	46.6	49.7
Greater than ten years	65.5	71.2
Total Debt Securities	$ 213.1	$ 224.2

(1) Amounts in the Less than one year category include securities in the CYAPC and YAEC spent nuclear fuel trusts, which are restricted and are classified in long-term Marketable Securities on the balance sheets.

Realized Gains and Losses: Realized gains and losses are recorded in Other Income, Net for Eversource's benefit trust and are offset in Other Long-Term Liabilities for CYAPC and YAEC. Eversource utilizes the specific identification basis method for the Eversource non-qualified benefit trust, and the average cost basis method for the CYAPC and YAEC spent nuclear fuel trusts to compute the realized gains and losses on the sale of marketable securities.

Fair Value Measurements: The following table presents the marketable securities recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

Eversource *(Millions of Dollars)*	**As of December 31,**	
	2020	**2019**
Level 1:		
Mutual Funds and Equities	$ 246.0	$ 228.5
Money Market Funds	41.2	46.0
Total Level 1	$ 287.2	$ 274.5
Level 2:		
U.S. Government Issued Debt Securities (Agency and Treasury)	$ 72.9	$ 96.8
Corporate Debt Securities	63.8	44.0
Asset-Backed Debt Securities	11.9	12.9
Municipal Bonds	24.0	26.7
Other Fixed Income Securities	10.4	7.7
Total Level 2	$ 183.0	$ 188.1
Total Marketable Securities	$ 470.2	$ 462.6

U.S. government issued debt securities are valued using market approaches that incorporate transactions for the same or similar bonds and adjustments for yields and maturity dates. Corporate debt securities are valued using a market approach, utilizing recent trades of the same or similar instruments and also incorporating yield curves, credit spreads and specific bond terms and conditions. Asset-backed debt securities include collateralized mortgage obligations, commercial mortgage backed securities, and securities collateralized by auto loans, credit card loans or receivables. Asset-backed debt securities are valued using recent trades of similar instruments, prepayment assumptions, yield curves, issuance and maturity dates, and tranche information. Municipal bonds are valued using a market approach that incorporates reported trades and benchmark yields. Other fixed income securities are valued using pricing models, quoted prices of securities with similar characteristics, and discounted cash flows.

6. INVESTMENTS IN UNCONSOLIDATED AFFILIATES

Investments in entities that are not consolidated are included in long-term assets on the balance sheets and earnings impacts from these equity investments are included in Other Income, Net on the statements of income. Eversource's investments included the following:

		Investment Balance as of December 31,	
(Millions of Dollars)	**Ownership Interest**	**2020**	**2019**
Offshore Wind Business - North East Offshore and Bay State Wind	50 %	$ 887.1	$ 649.3
Natural Gas Pipeline - Algonquin Gas Transmission, LLC	15 %	125.2	127.8
Renewable Energy Investment Fund	90 %	71.6	72.4
Other	various	23.2	22.1
Total Investments in Unconsolidated Affiliates		$ 1,107.1	$ 871.6

For the years ended December 31, 2020, 2019 and 2018, Eversource had equity in earnings, net of impairment, of unconsolidated affiliates of $14.2 million, $42.2 million, and $3.8 million, respectively. Eversource received dividends from its equity method investees of $21.8 million, $48.9 million, and $22.3 million, respectively, for the years ended December 31, 2020, 2019 and 2018.

Investments in affiliates where Eversource has the ability to exercise significant influence, but not control, over an investee are initially recognized as an equity method investment at cost. Any differences between the cost of an investment and the amount of underlying equity in net assets of an investee are considered basis differences, and are determined based upon the estimated fair values of the investee's identifiable assets and liabilities. The carrying amount of Eversource’s offshore wind investments exceeded its share of underlying equity in net assets by $264.1 million and $240.3 million, respectively, as of December 31, 2020 and 2019. As of December 31, 2020, these basis differences are primarily comprised of $168.3 million of equity method goodwill that is not being amortized, intangible assets for PPAs, which will be amortized over the term of the PPAs, and capitalized interest.

Offshore Wind Business: Eversource's offshore wind business includes ownership interests in North East Offshore and Bay State Wind, which together hold PPAs and contracts for the Revolution Wind, South Fork Wind, and Sunrise Wind projects, as well as offshore leases through BOEM. Eversource's offshore wind projects are being developed and constructed through a joint and equal partnership with Ørsted. On February 8, 2019, Eversource and Ørsted entered into an equal partnership to acquire key offshore wind assets in the Northeast. Eversource has a 50 percent ownership interest in North East Offshore, which holds the Revolution Wind and South Fork Wind projects, as well as a 257 square-mile lease off the coasts of Massachusetts and Rhode Island. Eversource also has a 50 percent ownership interest in Bay State Wind, which holds the Sunrise Wind project. Bay State Wind's separate 300-square-mile ocean lease is located approximately 25 miles south of the coast of Massachusetts adjacent to the North East Offshore area.

NSTAR Electric: As of December 31, 2020 and 2019, NSTAR Electric's investments included a 14.5 percent ownership interest in two companies that transmit hydro-electricity imported from the Hydro-Quebec system in Canada of $8.6 million and $8.2 million, respectively.

Impairment of Equity Method Investments: Equity method investments are assessed for impairment when conditions exist that indicate that the fair value of the investment is less than book value. If the decline in value is considered to be other-than-temporary, the investment is written down to its estimated fair value, which establishes a new cost basis in the investment. Impairment evaluations involve a significant degree of judgment and estimation, including identifying circumstances that indicate an impairment may exist and developing undiscounted future cash flows.

During the year ended December 31, 2020, Eversource recorded an other-than-temporary impairment of $2.8 million within Other Income, Net on the statement of income, related to a write-off of an investment within a renewable energy fund.

During the year ended December 31, 2018, Eversource recorded an other-than-temporary impairment of $32.9 million within Other Income, Net on the statement of income, related to Access Northeast, a natural gas pipeline and storage project, which represented the full carrying value of our equity method investment. On April 1, 2019, pursuant to a provision in the partnership agreement jointly entered into by Eversource, Enbridge, Inc. and National Grid plc, through Algonquin Gas Transmission, LLC, the Access Northeast project was terminated.

7. ASSET RETIREMENT OBLIGATIONS

Eversource, including CL&P, NSTAR Electric and PSNH, recognizes a liability for the fair value of an ARO on the obligation date if the liability's fair value can be reasonably estimated, even if it is conditional on a future event. Settlement dates and future costs are reasonably estimated when sufficient information becomes available. Management has identified various categories of AROs, primarily CYAPC's and YAEC's obligation to dispose of spent nuclear fuel and high level waste, and also certain assets containing asbestos and hazardous contamination. Management has performed fair value calculations reflecting expected probabilities for settlement scenarios.

The fair value of an ARO is recorded as a liability in Other Long-Term Liabilities with a corresponding amount included in Property, Plant and Equipment, Net on the balance sheets. The ARO assets are depreciated, and the ARO liabilities are accreted over the estimated life of the obligation and the corresponding credits are recorded as accumulated depreciation and ARO liabilities, respectively. As the electric and natural gas companies are rate-regulated on a cost-of-service basis, these companies apply regulatory accounting guidance and both the depreciation and accretion costs associated with these companies' AROs are recorded as increases to Regulatory Assets on the balance sheets.

A reconciliation of the beginning and ending carrying amounts of ARO liabilities is as follows:

	As of December 31,							
	2020				2019			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Balance as of Beginning of Year	$ 489.5	$ 32.0	$ 97.5	$ 4.2	$ 466.2	$ 33.5	$ 72.4	$ 4.0
Liability Assumed Upon CMA Asset Acquisition	20.1	—	—	—	—	—	—	—
Liabilities Incurred During the Year	2.1	—	2.1	—	30.3	—	30.3	—
Liabilities Settled During the Year	(21.8)	(0.7)	(1.0)	—	(21.3)	(3.6)	—	—
Accretion	28.9	2.1	4.3	0.2	27.1	2.2	3.5	0.2
Revisions in Estimated Cash Flows	(19.1)	—	(11.1)	—	(12.8)	(0.1)	(8.7)	—
Balance as of End of Year	$ 499.7	$ 33.4	$ 91.8	$ 4.4	$ 489.5	$ 32.0	$ 97.5	$ 4.2

The ARO balance includes the current portion of $1.0 million for Eversource and NSTAR Electric as of December 31, 2019, which is included in Other Current Liabilities on the balance sheets.

Eversource's amounts include CYAPC and YAEC's AROs of $330.3 million and $337.7 million as of December 31, 2020 and 2019, respectively. The fair value of the ARO for CYAPC and YAEC includes uncertainties of the fuel off-load dates related to the DOE's timing of performance regarding its obligation to dispose of the spent nuclear fuel and high level waste and other assumptions, including discount rates. The incremental asset recorded as an offset to the ARO liability was fully depreciated since the plants have no remaining useful life. Any changes in the ARO liability are recorded with a corresponding offset to the related regulatory asset. The assets held in the CYAPC and YAEC spent nuclear fuel trusts are restricted for settling the ARO and all other nuclear fuel storage obligations. For further information on the assets held in the spent nuclear fuel trusts, see Note 5, "Marketable Securities," to the financial statements.

8. SHORT-TERM DEBT

Short-Term Debt - Borrowing Limits: The amount of short-term borrowings that may be incurred by CL&P and NSTAR Electric is subject to periodic approval by the FERC. Because the NHPUC has jurisdiction over PSNH's short-term debt, PSNH is not currently required to obtain FERC approval for its short-term borrowings. On October 25, 2019, the FERC granted authorization that allows CL&P to issue total short-term borrowings in an aggregate principal amount not to exceed $600 million outstanding at any one time, through December 31, 2021. On December 18, 2019, the FERC granted authorization that allows NSTAR Electric to issue total short-term borrowings in an aggregate principal amount not to exceed $655 million outstanding at any one time, through December 31, 2021.

PSNH is authorized by regulation of the NHPUC to incur short-term borrowings up to 10 percent of net fixed plant plus an additional $60 million until further ordered by the NHPUC. As of December 31, 2020, PSNH's short-term debt authorization under the 10 percent of net fixed plant test plus $60 million totaled $383.9 million.

CL&P's certificate of incorporation contains preferred stock provisions restricting the amount of unsecured debt that CL&P may incur, including limiting unsecured indebtedness with a maturity of less than 10 years to 10 percent of total capitalization. As of December 31, 2020, CL&P had $907.6 million of unsecured debt capacity available under this authorization.

Yankee Gas, NSTAR Gas and EGMA are not required to obtain approval from any state or federal authority to incur short-term debt.

Short-Term Debt - Commercial Paper Programs and Credit Agreements: Eversource parent has a $2.00 billion commercial paper program allowing Eversource parent to issue commercial paper as a form of short-term debt. Eversource parent, CL&P, PSNH, NSTAR Gas, Yankee Gas and Aquarion Water Company of Connecticut are parties to a five-year $1.45 billion revolving credit facility, which terminates on December 6, 2024. On October 21, 2020, Eversource parent and EGMA entered into a short-term $550 million revolving credit facility, which terminates on October 20, 2021. These revolving credit facilities serve to backstop Eversource parent's $2.00 billion commercial paper program.

NSTAR Electric has a $650 million commercial paper program allowing NSTAR Electric to issue commercial paper as a form of short-term debt. NSTAR Electric is also a party to a five-year $650 million revolving credit facility, which terminates on December 6, 2024. The revolving credit facility serves to backstop NSTAR Electric's $650 million commercial paper program.

The amount of borrowings outstanding and available under the commercial paper programs were as follows:

	Borrowings Outstanding as of December 31,		Available Borrowing Capacity as		Weighted-Average Interest Rate	
(Millions of Dollars)	**2020**	**2019**	**2020**	**2019**	**2020**	**2019**
Eversource Parent Commercial Paper Program	$ 1,054.3	$ 1,224.9	$ 945.7	$ 225.1	0.25 %	1.98 %
NSTAR Electric Commercial Paper Program	195.0	10.5	455.0	639.5	0.16 %	1.63 %

There were no borrowings outstanding on the revolving credit facilities as of December 31, 2020 or 2019.

On May 15, 2020, CL&P and PSNH entered into uncommitted line of credit agreements, which will expire by May 14, 2021. The CL&P agreements total $450 million and the PSNH agreements total $300 million. There are no borrowings outstanding on either the CL&P or PSNH uncommitted line of credit agreements as of December 31, 2020.

Amounts outstanding under the commercial paper programs are included in Notes Payable and classified in current liabilities on the Eversource and NSTAR Electric balance sheets, as all borrowings are outstanding for no more than 364 days at one time.

Under the credit facilities described above, Eversource and its subsidiaries, including CL&P, NSTAR Electric, PSNH, NSTAR Gas, EGMA, Yankee Gas, and Aquarion Water Company of Connecticut, must comply with certain financial and non-financial covenants, including a consolidated debt to total capitalization ratio. As of December 31, 2020 and 2019, Eversource and its subsidiaries were in compliance with these covenants. If Eversource or its subsidiaries were not in compliance with these covenants, an event of default would occur requiring all outstanding borrowings by such borrower to be repaid, and additional borrowings by such borrower would not be permitted under its respective credit facility.

The Company expects the future operating cash flows of Eversource, CL&P, NSTAR Electric and PSNH, along with existing borrowing availability and access to both debt and equity markets, will be sufficient to meet any working capital and future operating requirements, and capital investment forecasted opportunities.

Intercompany Borrowings: Eversource parent uses its available capital resources to provide loans to its subsidiaries to assist in meeting their short-term borrowing needs. Eversource parent records intercompany interest income from its loans to subsidiaries, which is eliminated in consolidation. Intercompany loans from Eversource parent to its subsidiaries are eliminated in consolidation on Eversource's balance sheets. As of December 31, 2020, there were intercompany loans from Eversource parent to PSNH of $46.3 million, and to a subsidiary of NSTAR Electric of $21.3 million. As of December 31, 2019, there were intercompany loans from Eversource parent to CL&P of $63.8 million, to PSNH of $27.0 million, and to a subsidiary of NSTAR Electric of $30.3 million. Intercompany loans from Eversource parent are included in Notes Payable to Eversource Parent and classified in current liabilities on the respective subsidiary's balance sheets.

9. LONG-TERM DEBT

Details of long-term debt outstanding are as follows:

CL&P
(Millions of Dollars)

	As of December 31, 2020	As of December 31, 2019
First Mortgage Bonds:		
7.875% 1994 Series D due 2024	$ 139.8	$ 139.8
5.750% 2004 Series B due 2034	130.0	130.0
5.625% 2005 Series B due 2035	100.0	100.0
6.350% 2006 Series A due 2036	250.0	250.0
5.750% 2007 Series B due 2037	150.0	150.0
6.375% 2007 Series D due 2037	100.0	100.0
2.500% 2013 Series A due 2023	400.0	400.0
4.300% 2014 Series A due 2044	475.0	475.0
4.150% 2015 Series A due 2045	350.0	350.0
3.200% 2017 Series A due 2027	500.0	500.0
4.000% 2018 Series A due 2048	800.0	800.0
0.750% 2020 Series A due 2025	400.0	—
Total First Mortgage Bonds	3,794.8	3,394.8
Pollution Control Revenue Bonds:		
4.375% Fixed Rate Tax Exempt due 2028	120.5	120.5
Less Amounts due Within One Year	—	—
Unamortized Premiums and Discounts, Net	25.9	27.8
Unamortized Debt Issuance Costs	(26.4)	(25.0)
CL&P Long-Term Debt	$ 3,914.8	$ 3,518.1

NSTAR Electric
(Millions of Dollars)

	As of December 31, 2020	As of December 31, 2019
Debentures:		
5.750% due 2036	$ 200.0	$ 200.0
5.500% due 2040	300.0	300.0
2.375% due 2022	400.0	400.0
4.400% due 2044	300.0	300.0
3.250% due 2025	250.0	250.0
2.700% due 2026	250.0	250.0
3.200% due 2027	700.0	700.0
3.250% due 2029	400.0	400.0
3.950% due 2030	400.0	—
Total Debentures	3,200.0	2,800.0
Notes:		
5.900% Senior Notes Series B due 2034	50.0	50.0
6.700% Senior Notes Series D due 2037	40.0	40.0
5.100% Senior Notes Series E due 2020	—	95.0
3.500% Senior Notes Series F due 2021	250.0	250.0
3.880% Senior Notes Series G due 2023	80.0	80.0
2.750% Senior Notes Series H due 2026	50.0	50.0
Total Notes	470.0	565.0
Less Amounts due Within One Year	(250.0)	(95.0)
Unamortized Premiums and Discounts, Net	(6.8)	(4.1)
Unamortized Debt Issuance Costs	(20.0)	(18.8)
NSTAR Electric Long-Term Debt	$ 3,393.2	$ 3,247.1

PSNH
(Millions of Dollars)

	As of December 31, 2020	As of December 31, 2019
First Mortgage Bonds:		
5.600% Series M due 2035	$ 50.0	$ 50.0
4.050% Series Q due 2021	122.0	122.0
3.200% Series R due 2021	160.0	160.0
3.500% Series S due 2023	325.0	325.0
3.600% Series T due 2049	300.0	300.0
2.400% Series U due 2050	150.0	—
Total First Mortgage Bonds	$ 1,107.0	$ 957.0
Less Amounts due Within One Year	(282.0)	—
Unamortized Premiums and Discounts, Net	(1.5)	(0.7)
Unamortized Debt Issuance Costs	(6.4)	(4.7)
PSNH Long-Term Debt	$ 817.1	$ 951.6

OTHER
(Millions of Dollars)

	As of December 31, 2020	As of December 31, 2019
Yankee Gas - First Mortgage Bonds: 2.230% - 8.480% due 2022 - 2050	$ 640.0	$ 620.0
NSTAR Gas - First Mortgage Bonds: 2.330% - 7.110% due 2025 - 2050	500.0	460.0
Aquarion - Senior Note 4.000% due 2024	360.0	360.0
Aquarion - Unsecured Notes 0% - 6.430% due 2021 - 2049	335.2	335.3
Aquarion - Secured Debt 4.450% - 9.290% due 2022 - 2035	35.9	68.8
Eversource Parent - Senior Notes 0.800% - 4.250% due 2021 - 2050	5,550.0	4,000.0
Pre-1983 Spent Nuclear Fuel Obligation (CYAPC)	11.7	11.6
Fair Value Adjustment (1)	74.7	109.1
Less Fair Value Adjustment - Current Portion (1)	(31.0)	(31.3)
Less Amounts due in One Year	(490.2)	(201.1)
Commercial Paper Classified as Long-Term Debt	—	346.3
Unamortized Premiums and Discounts, Net	46.5	(4.1)
Unamortized Debt Issuance Costs	(32.0)	(20.6)
Total Other Long-Term Debt	$ 7,000.8	$ 6,054.0
Total Eversource Long-Term Debt	$ 15,125.9	$ 13,770.8

(1) The fair value adjustment amount is the purchase price adjustments, net of amortization, required to record long-term debt at fair value on the dates of the 2012 merger with NSTAR and the 2017 acquisition of Aquarion.

Long-Term Debt Issuance Authorizations: On January 27, 2020, the DPU approved NSTAR Gas' request for authorization to issue up to $270 million in long-term debt through December 31, 2021. On July 31, 2020, the NHPUC approved PSNH's request for authorization to issue up to

$200 million in long-term debt through December 31, 2020. On December 14, 2020, NSTAR Electric filed a petition with the DPU for authorization to issue $1.6 billion in long-term debt through December 31, 2023. On December 16, 2020, Aquarion Water Company of Connecticut filed an application with PURA for authorization to issue $100 million in long-term debt through December 31, 2021.

Long-Term Debt Issuances and Repayments: The following table summarizes long-term debt issuances and repayments:

(Millions of Dollars)	Issuance/(Repayment)	Issue Date or	Maturity Date	Use of Proceeds for Issuance/ Repayment Information
CL&P:				
0.75% Series A First Mortgage Bonds	$ 400.0	December 2020	December 2025	Refinanced short-term borrowings, funded capital expenditures and working capital
NSTAR Electric:				
3.95% 2020 Debentures	400.0	March 2020	April 2030	Refinanced investments in eligible green expenditures, which were previously financed in 2018 and 2019
5.10% Series E Senior Notes	(95.0)	March 2020	March 2020	Paid at maturity
PSNH:				
2.40% Series U First Mortgage Bonds	150.0	August 2020	September 2050	Refinanced short-term borrowings, funded capital expenditures and working capital
Other:				
Eversource Parent 3.45% Series P Senior Notes	350.0	January 2020	January 2050	Paid short-term borrowings
Eversource Parent 3.45% Series P Senior Notes (1)	300.0	August 2020	January 2050	(2)
Eversource Parent 0.80% Series Q Senior Notes	300.0	August 2020	August 2025	(2)
Eversource Parent 1.65% Series R Senior Notes	600.0	August 2020	August 2030	(2)
Eversource Parent 2.50% Series I Senior Notes	(450.0)	February 2021	March 2021	Paid on par call date in advance of maturity date
NSTAR Gas 4.46% Series N First Mortgage Bonds	(125.0)	January 2020	January 2020	Paid at maturity
NSTAR Gas 2.33% Series R First Mortgage	75.0	May 2020	May 2025	Refinanced existing indebtedness, funded capital expenditures and for general corporate purposes
NSTAR Gas 3.15% Series S First Mortgage	115.0	May 2020	May 2050	Refinanced existing indebtedness, funded capital expenditures and for general corporate purposes
NSTAR Gas 9.95% Series J First Mortgage Bonds	(25.0)	December 2020	December 2020	Paid at maturity
Yankee Gas 4.87% Series K First Mortgage Bonds	(50.0)	April 2020	April 2020	Paid at maturity
Yankee Gas 2.90% Series R First Mortgage	70.0	September 2020	September 2050	Refinanced existing indebtedness, funded capital expenditures and for general corporate purposes
Aquarion Water Company of Massachusetts, Inc. and Aquarion Water Capital of Massachusetts, Inc. various term loans and general mortgage bonds	(32.2)	July 2020	Various	Redeemed long-term debt in conjunction with

(1) These senior notes are part of the same series issued by Eversource parent in January 2020. The aggregate outstanding principal amount of these senior notes is now $650 million.

(2) The proceeds from these Eversource parent issuances funded a portion of the purchase price for the CMA asset acquisition and refinanced short-term borrowings.

In January 2021, PSNH provided a redemption notice to the holders of the PSNH 4.050% Series Q First Mortgage Bonds that PSNH will redeem the $122 million of bonds on March 1, 2021, the par call date, in advance of the June 1, 2021 maturity date.

Long-Term Debt Provisions: The utility plant of CL&P, PSNH, Yankee Gas, NSTAR Gas and a portion of Aquarion is subject to the lien of each company's respective first mortgage bond indenture. The Eversource parent, NSTAR Electric and a portion of Aquarion debt is unsecured. Additionally, the long-term debt agreements provide that Eversource and certain of its subsidiaries must comply with certain covenants as are customarily included in such agreements, including equity requirements for NSTAR Electric, NSTAR Gas and Aquarion. Under the equity requirements, NSTAR Electric's and Aquarion's senior notes must maintain a certain consolidated indebtedness to capitalization ratio as of the end of any fiscal quarter and NSTAR Gas' outstanding long-term debt must not exceed equity.

CL&P's obligation to repay the Pollution Control Revenue Bonds (PCRBs) is secured by first mortgage bonds. The first mortgage bonds contain similar terms and provisions as the applicable series of PCRBs. If CL&P fails to meet its obligations under the first mortgage bonds, then the holder of the first mortgage bonds (the issuer of the PCRBs) would have rights under the first mortgage bonds. CL&P's tax-exempt PCRBs will be subject to redemption at par on or after September 1, 2021.

Certain secured and unsecured long-term debt securities are callable at redemption price or are subject to make-whole provisions.

No long-term debt defaults have occurred as of December 31, 2020.

CYAPC's Pre-1983 Spent Nuclear Fuel Obligation: Under the Nuclear Waste Policy Act of 1982, the DOE is responsible for the selection and development of repositories for, and the disposal of, spent nuclear fuel and high-level radioactive waste. CYAPC is obligated to pay the DOE for the costs to dispose of spent nuclear fuel and high-level radioactive waste generated prior to April 7, 1983 (pre-1983 Spent Nuclear Fuel) and recorded an accrual for the full liability thereof to the DOE. This liability accrues interest costs at the 3-month Treasury bill yield rate. For nuclear fuel used to generate electricity prior to April 7, 1983, payment may be made any time prior to the first delivery of spent fuel to the DOE. Fees for disposal of nuclear fuel burned on or after April 7, 1983 were billed to member companies and paid to the DOE.

As of December 31, 2020 and 2019, as a result of consolidating CYAPC, Eversource has consolidated $11.7 million and $11.6 million, respectively, in pre-1983 spent nuclear fuel obligations to the DOE. In December 2019, CYAPC paid $29 million to the DOE to partially settle this obligation. The obligation includes accumulated interest costs of $8.7 million and $8.6 million as of December 31, 2020 and 2019, respectively. CYAPC maintains a trust to fund amounts due to the DOE for the disposal of pre-1983 spent nuclear fuel. For further information, see Note 5, "Marketable Securities," to the financial statements.

Long-Term Debt Maturities: Long-term debt maturities on debt outstanding for the years 2021 through 2025 and thereafter are shown below. These amounts exclude PSNH rate reduction bonds, CYAPC pre-1983 spent nuclear fuel obligation, net unamortized premiums, discounts and debt issuance costs, and other fair value adjustments as of December 31, 2020:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
2021	$ 1,022.2	$ —	$ 250.0	$ 282.0
2022	1,175.2	—	400.0	—
2023	1,658.2	400.0	80.0	325.0
2024	1,049.9	139.8	—	—
2025	1,400.0	400.0	250.0	—
Thereafter	9,807.9	2,975.5	2,690.0	500.0
Total	$ 16,113.4	$ 3,915.3	$ 3,670.0	$ 1,107.0

10. RATE REDUCTION BONDS AND VARIABLE INTEREST ENTITIES

Rate Reduction Bonds: On May 8, 2018, PSNH Funding, a wholly-owned subsidiary of PSNH, issued $635.7 million of securitized RRBs in multiple tranches with a weighted average interest rate of 3.66 percent, and final maturity dates ranging from 2026 to 2035. The RRBs are expected to be repaid by February 1, 2033. RRB payments consist of principal and interest and are paid semi-annually, beginning on February 1, 2019. The RRBs were issued pursuant to a finance order issued by the NHPUC on January 30, 2018 to recover remaining costs resulting from the divestiture of PSNH's generation assets.

The proceeds were used by PSNH Funding to purchase PSNH's stranded cost asset-recovery property, including its vested property right to bill, collect and adjust a non-bypassable stranded cost recovery charge from PSNH's retail customers. The collections are used to pay principal, interest and other costs in connection with the RRBs. The RRBs are secured by the stranded cost asset-recovery property. Cash collections from the stranded cost recovery charges and funds on deposit in trust accounts are the sole source of funds to satisfy the debt obligation. PSNH is not the owner of the RRBs, and PSNH Funding's assets and revenues are not available to pay PSNH's creditors. The RRBs are non-recourse senior secured obligations of PSNH Funding and are not insured or guaranteed by PSNH or Eversource Energy.

PSNH Funding was formed solely to issue RRBs to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets. PSNH Funding is considered a VIE primarily because the equity capitalization is insufficient to support its operations. PSNH has the power to direct the significant activities of the VIE and is most closely associated with the VIE as compared to other interest holders. Therefore, PSNH is considered the primary beneficiary and consolidates PSNH Funding in its consolidated financial statements. The following tables summarize the impact of PSNH Funding on PSNH's balance sheets and income statements:

(Millions of Dollars)	As of December 31,	
Balance Sheet:	**2020**	**2019**
Restricted Cash - Current Portion (included in Current Assets)	$ 36.8	$ 32.5
Restricted Cash - Long-Term Portion (included in Other Long-Term Assets)	2.1	3.2
Securitized Stranded Cost (included in Regulatory Assets)	522.1	565.3
Other Regulatory Liabilities (included in Regulatory Liabilities)	9.1	5.6
Accrued Interest (included in Other Current Liabilities)	8.0	8.6
Rate Reduction Bonds - Current Portion	43.2	43.2
Rate Reduction Bonds - Long-Term Portion	496.9	540.1

(Millions of Dollars) Income Statement:	For the Years Ended December 31,	
	2020	**2019**
Amortization of RRB Principal (included in Amortization of Regulatory Assets, Net)	$ 43.2	$ 43.0
Interest Expense on RRB Principal (included in Interest Expense)	19.7	21.1

Variable Interest Entities - Other: The Company's variable interests outside of the consolidated group include contracts that are required by regulation and provide for regulatory recovery of contract costs and benefits through customer rates. Eversource, CL&P and NSTAR Electric hold variable interests in VIEs through agreements with certain entities that own single renewable energy or peaking generation power plants, with other independent power producers and with transmission businesses. Eversource, CL&P and NSTAR Electric do not control the activities that are economically significant to these VIEs or provide financial or other support to these VIEs. Therefore, Eversource, CL&P and NSTAR Electric do not consolidate these VIEs.

11. EMPLOYEE BENEFITS

A. Pension Benefits and Postretirement Benefits Other Than Pension

Eversource provides defined benefit retirement plans (Pension Plans) that cover eligible employees and are subject to the provisions of ERISA, as amended by the Pension Protection Act of 2006. Eversource's policy is to annually fund the Pension Plans in an amount at least equal to an amount that will satisfy all federal funding requirements. In addition to the Pension Plans, Eversource maintains non-qualified defined benefit retirement plans (SERP Plans) which provide benefits in excess of Internal Revenue Code limitations to eligible participants consisting of current and retired employees.

Eversource also provides defined benefit postretirement plans (PBOP Plans) that provide life insurance and a health reimbursement arrangement created for the purpose of reimbursing retirees and dependents for health insurance premiums and certain medical expenses to eligible employees that meet certain age and service eligibility requirements. The benefits provided under the PBOP Plans are not vested, and the Company has the right to modify any benefit provision subject to applicable laws at that time. Eversource annually funds postretirement costs through tax deductible contributions to external trusts.

The Pension, SERP and PBOP Plans cover eligible employees, including, among others, employees of the regulated companies. Because the regulated companies recover retiree benefit costs from customers through rates, regulatory assets are recorded in lieu of recording an adjustment to Accumulated Other Comprehensive Income/(Loss) as an offset to the funded status of the Pension, SERP and PBOP Plans. Regulatory accounting is also applied to the portions of the Eversource Service retiree benefit costs that support the regulated companies, as these costs are also recovered from customers. Adjustments to the Pension, SERP and PBOP Plans' funded status for the unregulated companies are recorded on an after-tax basis to Accumulated Other Comprehensive Income/(Loss). For further information, see Note 2, "Regulatory Accounting," and Note 16, "Accumulated Other Comprehensive Income/(Loss)," to the financial statements.

Funded Status: The Pension, SERP and PBOP Plans are accounted for under the multiple-employer approach, with each operating company's balance sheet reflecting its share of the funded status of the plans. Although Eversource maintains marketable securities in a benefit trust, the SERP Plans do not contain any assets. For further information, see Note 5, "Marketable Securities," to the financial statements. The following tables provide information on the plan benefit obligations, fair values of plan assets, and funded status:

	Pension and SERP							
	As of December 31,							
	2020				2019			
(Millions of Dollars)	**Eversource**	**CL&P**	**NSTAR Electric**	**PSNH**	**Eversource**	**CL&P**	**NSTAR Electric**	**PSNH**
Change in Benefit Obligation:								
Benefit Obligation as of Beginning of Year	$ (6,321.7)	$ (1,331.3)	$ (1,397.3)	$ (692.6)	$ (5,520.0)	$ (1,160.4)	$ (1,236.5)	$ (610.7)
Service Cost	(76.2)	(21.8)	(15.4)	(8.2)	(67.7)	(18.0)	(14.6)	(7.1)
Interest Cost	(177.8)	(37.3)	(38.6)	(19.4)	(219.0)	(45.7)	(49.0)	(24.0)
Actuarial Loss	(658.2)	(152.3)	(139.5)	(62.1)	(815.3)	(176.6)	(181.0)	(84.5)
Benefits Paid - Pension	279.3	63.6	59.4	33.5	273.0	60.2	67.1	30.3
Benefits Paid - Lump Sum	23.4	—	13.1	—	20.0	—	12.9	—
Benefits Paid - SERP	7.3	0.3	0.2	0.4	7.3	0.3	0.1	0.4
Employee Transfers	—	1.5	0.2	(0.3)	—	8.9	3.7	3.0
Increase due to acquisition of CMA	(121.4)	—	—	—	—	—	—	—
Benefit Obligation as of End of Year	$ (7,045.3)	$ (1,477.3)	$ (1,517.9)	$ (748.7)	$ (6,321.7)	$ (1,331.3)	$ (1,397.3)	$ (692.6)

Change in Pension Plan Assets:								
Fair Value of Pension Plan Assets as of Beginning of Year	$ 4,968.6	$ 986.2	$ 1,288.8	$ 551.6	$ 4,573.9	$ 918.4	$ 1,222.1	$ 506.6
Employer Contributions	109.6	23.2	0.7	19.5	112.5	24.0	0.4	15.4
Actual Return on Pension Plan Assets	512.3	98.8	128.3	55.8	575.2	112.9	150.0	62.9
Benefits Paid - Pension	(279.3)	(63.6)	(59.4)	(33.5)	(273.0)	(60.2)	(67.1)	(30.3)
Benefits Paid - Lump Sum	(23.4)	—	(13.1)	—	(20.0)	—	(12.9)	—
Employee Transfers	—	(1.5)	(0.2)	0.3	—	(8.9)	(3.7)	(3.0)
Increase due to acquisition of CMA	121.4	—	—	—	—	—	—	—
Fair Value of Pension Plan Assets as of End of Year	$ 5,409.2	$ 1,043.1	$ 1,345.1	$ 593.7	$ 4,968.6	$ 986.2	$ 1,288.8	$ 551.6
Funded Status as of December 31st	$ (1,636.1)	$ (434.2)	$ (172.8)	$ (155.0)	$ (1,353.1)	$ (345.1)	$ (108.5)	$ (141.0)

For the year ended December 31, 2020, the increase in the benefit obligation was primarily attributable to a decrease in the discount rate, which resulted in an increase to Eversource's pension liability of $603.0 million. The increase in the benefit obligation was partially offset by the actual return on assets exceeding the expected asset return and changes in the mortality assumption. For the year ended December 31, 2019, the increase in the benefit obligation was primarily attributable to a decrease in the discount rate, which resulted in an increase to Eversource's pension liability of $813.1 million, which was partially offset by changes in actual plan experience and changes in other assumptions.

The pension and SERP Plans' funded status includes the current portion of the SERP liability totaling $6.8 million and $8.7 million as of December 31, 2020 and 2019, respectively, which is included in Other Current Liabilities on the balance sheets.

As of December 31, 2020 and 2019, the accumulated benefit obligation for the Pension and SERP Plans is as follows:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
2020	$ 6,669.4	$ 1,356.4	$ 1,449.4	$ 707.2
2019	5,963.4	1,205.4	1,340.8	646.7

	PBOP							
	As of December 31,							
	2020				2019			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Change in Benefit Obligation:								
Benefit Obligation as of Beginning of Year	$ (899.0)	$ (172.7)	$ (258.3)	$ (93.0)	$ (841.5)	$ (161.7)	$ (246.3)	$ (91.9)
Service Cost	(10.2)	(1.7)	(2.1)	(0.9)	(7.8)	(1.4)	(1.7)	(0.7)
Interest Cost	(24.6)	(4.4)	(6.6)	(2.8)	(32.7)	(6.3)	(9.5)	(3.4)
Actuarial Loss	(82.8)	(8.6)	(7.4)	(19.0)	(67.0)	(13.4)	(15.2)	(3.1)
Benefits Paid	50.2	10.1	14.9	6.1	50.0	10.8	15.4	5.6
Employee Transfers	—	(1.3)	(1.0)	0.1	—	(0.7)	(1.0)	0.5
Increase due to acquisition of CMA	(27.5)	—	—	—	—	—	—	—
Benefit Obligation as of End of Year	$ (993.9)	$ (178.6)	$ (260.5)	$ (109.5)	$ (899.0)	$ (172.7)	$ (258.3)	$ (93.0)

Change in Plan Assets:								
Fair Value of Plan Assets as of Beginning of Year	$ 935.9	$ 126.3	$ 424.4	$ 76.0	$ 849.6	$ 120.6	$ 379.1	$ 71.2
Actual Return on Plan Assets	116.5	15.7	53.3	9.3	127.0	17.1	57.0	10.0
Employer Contributions	1.9	—	—	—	9.3	—	6.0	—
Benefits Paid	(50.2)	(10.1)	(14.9)	(6.1)	(50.0)	(10.8)	(15.4)	(5.6)
Employee Transfers	—	2.2	1.8	0.2	—	(0.6)	(2.3)	0.4
Fair Value of Plan Assets as of End of Year	$ 1,004.1	$ 134.1	$ 464.6	$ 79.4	$ 935.9	$ 126.3	$ 424.4	$ 76.0
Funded Status as of December 31st	$ 10.2	$ (44.5)	$ 204.1	$ (30.1)	$ 36.9	$ (46.4)	$ 166.1	$ (17.0)

The Eversource PBOP funded status includes prepaid assets of $34.7 million and $62.7 million recorded in Other Long-Term Assets and liabilities of $24.5 million and $25.8 million included in Accrued Pension, SERP and PBOP on the balance sheets as of December 31, 2020 and 2019, respectively.

For the year ended December 31, 2020, the increase in the benefit obligation was primarily attributable to a decrease in the discount rate, which resulted in an increase to the Eversource PBOP liability of $68.3 million, and by changes in our retirement assumptions. For the year ended December 31, 2019, the increase in the benefit obligation was primarily attributable to a decrease in the discount rate, which resulted in an increase to the Eversource PBOP liability of $88.6 million.

The following actuarial assumptions were used in calculating the Pension, SERP and PBOP Plans' year end funded status:

	Pension and SERP		PBOP	
	As of December 31,		As of December 31,	
	2020	2019	2020	2019
Discount Rate	2.4% — 2.7%	3.0% — 3.4%	2.5% — 2.6%	3.2% — 3.3%
Compensation/Progression Rate	3.5% — 4.0%	3.5% — 4.0%	N/A	

For the Eversource Service PBOP Plan, the health care cost trend rate is not applicable. For the Aquarion PBOP Plan, the health care cost trend rate for pre-65 retirees is 6.3 percent, with an ultimate rate of 5 percent in 2023, and for post-65 retirees, the health care trend rate and ultimate rate is 3.5 percent.

Expense: Eversource charges net periodic benefit expense/(income) for the Pension, SERP and PBOP Plans to its subsidiaries based on the actual participant demographic data for each subsidiary's participants. The actual investment return in the trust is allocated to each of the subsidiaries annually in proportion to the investment return expected to be earned during the year. The Company utilizes the spot rate methodology to estimate the discount rate for the service and interest cost components of benefit expense, which provides a more precise measurement by matching projected cash flows to the corresponding spot rates on the yield curve.

The components of net periodic benefit expense/(income) for the Pension, SERP and PBOP Plans, prior to amounts capitalized as Property, Plant and Equipment or deferred as regulatory assets for future recovery, are shown below. The service cost component of net periodic benefit expense/(income), less the capitalized portion, is included in Operations and Maintenance expense on the statements of income. The remaining components of net periodic benefit expense/(income), less the deferred portion, are included in Other Income, Net on the statements of income. Pension, SERP and PBOP expense reflected in the statements of cash flows for CL&P, NSTAR Electric and PSNH does not include the intercompany allocations or the corresponding capitalized and deferred portion, as these amounts are cash settled on a short-term basis.

	Pension and SERP				PBOP			
	For the Year Ended December 31, 2020				For the Year Ended December 31, 2020			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Service Cost	$ 76.2	$ 21.8	$ 15.4	$ 8.2	$ 10.2	$ 1.7	$ 2.1	$ 0.9
Interest Cost	177.8	37.3	38.6	19.4	24.6	4.4	6.6	2.8
Expected Return on Plan Assets	(400.3)	(79.2)	(103.0)	(44.7)	(73.6)	(9.9)	(34.0)	(5.7)
Actuarial Loss	202.0	39.2	55.2	15.6	8.4	1.1	2.5	0.8
Prior Service Cost/(Credit)	1.2	—	0.3	—	(21.2)	1.1	(17.0)	0.4
Total Net Periodic Benefit Expense/(Income)	$ 56.9	$ 19.1	$ 6.5	$ (1.5)	$ (51.6)	$ (1.6)	$ (39.8)	$ (0.8)
Intercompany Allocations	N/A	$ 9.1	$ 8.9	$ 2.9	N/A	$ (1.1)	$ (1.4)	$ (0.5)

	Pension and SERP				PBOP			
	For the Year Ended December 31, 2019				For the Year Ended December 31, 2019			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Service Cost	$ 67.7	$ 18.0	$ 14.6	$ 7.1	$ 7.8	$ 1.4	$ 1.7	$ 0.7
Interest Cost	219.0	45.7	49.0	24.0	32.7	6.3	9.5	3.4
Expected Return on Plan Assets	(367.1)	(73.2)	(97.1)	(40.7)	(66.8)	(9.2)	(30.2)	(5.4)
Actuarial Loss	143.2	26.9	44.7	10.6	8.3	1.3	3.3	0.3
Prior Service Cost/(Credit)	0.9	—	0.3	—	(23.5)	1.1	(16.9)	0.4
Total Net Periodic Benefit Expense/(Income)	$ 63.7	$ 17.4	$ 11.5	$ 1.0	$ (41.5)	$ 0.9	$ (32.6)	$ (0.6)
Intercompany Allocations	N/A	$ 8.5	$ 8.0	$ 2.3	N/A	$ (0.9)	$ (1.2)	$ (0.4)

	Pension and SERP				PBOP			
	For the Year Ended December 31, 2018				For the Year Ended December 31, 2018			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Service Cost	$ 84.8	$ 21.4	$ 17.4	$ 11.2	$ 10.0	$ 1.9	$ 2.0	$ 1.1
Interest Cost	196.4	41.8	43.5	22.0	30.7	5.8	8.7	3.4
Expected Return on Plan Assets	(391.6)	(79.1)	(104.9)	(43.6)	(72.4)	(10.4)	(32.5)	(6.0)
Actuarial Loss	145.7	29.1	41.1	11.6	10.3	1.6	2.3	0.7
Prior Service Cost/(Credit)	4.3	1.1	0.2	0.4	(23.6)	1.1	(16.9)	0.5
Total Net Periodic Benefit Expense/(Income)	$ 39.6	$ 14.3	$ (2.7)	$ 1.6	$ (45.0)	$ —	$ (36.4)	$ (0.3)
Intercompany Allocations	N/A	$ 6.1	$ 6.5	$ 1.9	N/A	$ (1.0)	$ (1.3)	$ (0.4)

The following actuarial assumptions were used to calculate Pension, SERP and PBOP expense amounts:

	Pension and SERP			PBOP		
	For the Years Ended December 31,			For the Years Ended December 31,		
	2020	2019	2018	2020	2019	2018
Discount Rate	2.6% — 3.5%	2.7% — 3.6%	3.9% — 4.6%	2.7% — 3.6%	3.9% — 4.6%	3.3% — 3.9%
Expected Long-Term Rate of Return	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%
Compensation/Progression Rate	3.5% — 4.0%	3.5% — 4.0%	3.5% — 4.0%	N/A	N/A	N/A

For the Aquarion Pension and PBOP Plans, the expected long-term rate of return was 7 percent for the years ended December 31, 2020 and 2019. For the Aquarion PBOP Plan, the health care cost trend rate was a range of 3.5 percent to 6.5 percent for the year ended December 31, 2020, and 3.5 percent to 6.8 percent for the year ended December 31, 2019.

The following is a summary of the changes in plan assets and benefit obligations recognized in Regulatory Assets and Other Comprehensive Income (OCI) as well as amounts in Regulatory Assets and OCI that were reclassified as net periodic benefit expense during the years presented:

	Pension and SERP				PBOP			
	Regulatory Assets		OCI		Regulatory Assets		OCI	
	For the Years Ended December 31,				For the Years Ended December 31,			
(Millions of Dollars)	2020 (1)	2019	2020	2019	2020 (1)	2019	2020	2019
Actuarial Losses Arising During the Year	$ 553.1	$ 591.6	$ 24.3	$ 15.4	$ 39.1	$ 4.6	$ 1.3	$ 2.3
Actuarial Losses Reclassified as Net Periodic Benefit Expense	(194.3)	(137.8)	(7.7)	(5.4)	(8.0)	(8.0)	(0.4)	(0.3)
Prior Service Cost Arising During the Year	2.0	—	—	—	—	—	—	—
Prior Service (Cost)/Credit Reclassified as Net Periodic Benefit (Expense)/Income	(1.0)	(0.7)	(0.2)	(0.2)	21.3	25.1	(0.1)	(1.6)

(1) Amounts include the impact of the CMA asset acquisition from October 9, 2020 through December 31, 2020.

The following is a summary of the remaining Regulatory Assets and Accumulated Other Comprehensive Income amounts that have not been recognized as components of net periodic benefit expense as of December 31, 2020 and 2019:

	Regulatory Assets as of December 31,		AOCI as of December 31,	
(Millions of Dollars)	2020	2019	2020	2019
Pension and SERP				
Actuarial Loss	$ 2,620.2	$ 2,261.4	$ 107.4	$ 90.8
Prior Service Cost	6.6	5.6	0.7	0.9
PBOP				
Actuarial Loss	$ 235.0	$ 203.9	$ 7.9	$ 7.0
Prior Service (Credit)/Cost	(151.2)	(172.5)	0.9	1.0

The difference between the actual return and calculated expected return on plan assets for the Pension and PBOP Plans is reflected as a component of unamortized actuarial gains or losses, which are recorded in Regulatory Assets or Accumulated Other Comprehensive Income/(Loss). Unamortized actuarial gains or losses are amortized as a component of pension and PBOP expense over the estimated average future employee service period.

Estimated Future Benefit Payments: The following benefit payments, which reflect expected future service, are expected to be paid by the Pension, SERP and PBOP Plans:

(Millions of Dollars)	2021	2022	2023	2024	2025	2026 - 2030
Pension and SERP	$ 346.9	$ 355.6	$ 362.9	$ 397.5	$ 373.8	$ 1,883.2
PBOP	60.1	60.1	59.7	59.1	58.3	273.6

Eversource Contributions: Based on the current status of the Pension Plans and federal pension funding requirements, Eversource currently expects to make contributions of $130.0 million in 2021, of which $78.9 million will be contributed by CL&P. The remaining $51.1 million is expected to be contributed by other Eversource subsidiaries, primarily Eversource Service. Eversource currently estimates contributing $2.8 million to the PBOP Plans in 2021.

Fair Value of Pension and PBOP Plan Assets: Pension and PBOP funds are held in external trusts. Trust assets, including accumulated earnings, must be used exclusively for Pension and PBOP payments. Eversource's investment strategy for its Pension and PBOP Plans is to maximize the long-term rates of return on these plans' assets within an acceptable level of risk. The investment strategy for each asset category includes a diversification of asset types, fund strategies and fund managers and it establishes target asset allocations that are routinely reviewed and periodically rebalanced. PBOP assets are comprised of assets held in the PBOP Plan trust, as well as specific assets within the Pension Plan trust (401(h) assets). The investment policy and strategy of the 401(h) assets is consistent with that of the defined benefit pension plan. Eversource's expected long-term rates of return on Pension and PBOP Plan assets are based on target asset allocation assumptions and related expected long-term rates of return. In developing its expected long-term rate of return assumptions for the Pension and PBOP Plans, Eversource evaluated input from consultants, as well as long-term inflation assumptions and historical returns. Management has assumed long-term rates of return of 8.25 percent for the Eversource Service Pension and PBOP Plan assets and a 7 percent long-term rate of return for the Aquarion Plans to estimate its 2021 Pension and PBOP costs.

These long-term rates of return are based on the assumed rates of return for the target asset allocations as follows:

	As of December 31,			
	2020		2019	
	Eversource Pension Plan and Tax-Exempt Assets Within PBOP Plan		Eversource Pension Plan and Tax-Exempt Assets Within PBOP Plan	
	Target Asset Allocation	Assumed Rate of Return	Target Asset Allocation	Assumed Rate of Return
Equity Securities:				
United States	15.0 %	8.5 %	15.0 %	8.5 %
Global	10.0 %	8.75 %	10.0 %	8.75 %
Non-United States	8.0 %	8.5 %	8.0 %	8.5 %
Emerging Markets	4.0 %	10.0 %	4.0 %	10.0 %
Debt Securities:				
Fixed Income	13.0 %	4.0 %	13.0 %	4.0 %
Public High Yield Fixed Income	4.0 %	6.5 %	4.0 %	6.5 %
Private Debt	15.0 %	9.0 %	15.0 %	9.0 %
Private Equity	15.0 %	12.0 %	15.0 %	12.0 %
Real Assets	16.0 %	7.5 %	16.0 %	7.5 %

The taxable assets within the Eversource PBOP Plan have a target asset allocation of 70 percent equity securities and 30 percent fixed income securities. The target asset allocation for the Aquarion Pension Plan is 54 percent equity, 36 percent debt and 10 percent other. The target asset allocation for the Aquarion PBOP Plan is 54 percent equity, 41 percent debt and 5 percent other.

The following table presents, by asset category, the Pension and PBOP Plan assets recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

Pension Plan

	Fair Value Measurements as of December 31,							
(Millions of Dollars)	2020				2019			
Asset Category:	**Level 1**	**Level 2**	**Uncategorized**	**Total**	**Level 1**	**Level 2**	**Uncategorized**	**Total**
Equity Securities (1)	$ 630.8	$ —	$ 1,321.7	$ 1,952.5	$ 592.6	$ —	$ 1,349.9	$ 1,942.5
Fixed Income (2)	113.6	265.6	1,402.5	1,781.7	99.4	303.0	1,222.8	1,625.2
Private Equity	22.3	—	1,175.4	1,197.7	16.9	—	971.4	988.3
Real Assets (3)	158.4	—	580.8	739.2	58.7	—	615.0	673.7
Total	$ 925.1	$ 265.6	$ 4,480.4	$ 5,671.1	$ 767.6	$ 303.0	$ 4,159.1	$ 5,229.7
Less: 401(h) PBOP Assets (4)				(261.9)				(261.1)
Total Pension Assets				$ 5,409.2				$ 4,968.6

PBOP Plan

	Fair Value Measurements as of December 31,							
(Millions of Dollars)	2020				2019			
Asset Category:	**Level 1**	**Level 2**	**Uncategorized**	**Total**	**Level 1**	**Level 2**	**Uncategorized**	**Total**
Equity Securities (1)	$ 176.5	$ —	$ 217.8	$ 394.3	$ 158.0	$ —	$ 187.0	$ 345.0
Fixed Income (2)	16.0	43.2	152.9	212.1	15.8	39.6	148.1	203.5
Private Equity	—	—	31.5	31.5	—	—	26.5	26.5
Real Assets (3)	82.1	—	22.2	104.3	51.2	—	48.6	99.8
Total	$ 274.6	$ 43.2	$ 424.4	$ 742.2	$ 225.0	$ 39.6	$ 410.2	$ 674.8
Add: 401(h) PBOP Assets (4)				261.9				261.1
Total PBOP Assets				$ 1,004.1				$ 935.9

(1) United States, Global, Non-United States and Emerging Markets equity securities that are uncategorized include investments in commingled funds and hedge funds that are overlaid with equity index swaps and futures contracts.

(2) Fixed Income investments that are uncategorized include investments in commingled funds, fixed income funds that invest in a variety of opportunistic and fixed income strategies, and hedge funds that are overlaid with fixed income futures.

(3) Real assets include real estate funds and hedge funds.

(4) The assets of the Pension Plan include a 401(h) account that has been allocated to provide health and welfare postretirement benefits under the PBOP Plan.

The Company values assets based on observable inputs when available. Equity securities, exchange traded funds and futures contracts classified as Level 1 in the fair value hierarchy are priced based on the closing price on the primary exchange as of the balance sheet date.

Fixed income securities, such as government issued securities and corporate bonds, are included in Level 2 and are valued using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. The pricing models utilize observable inputs such as recent trades for the same or similar instruments, yield curves, discount margins and bond structures. Swaps are valued using pricing models that incorporate interest rates and equity and fixed income index closing prices to determine a net present value of the cash flows.

Certain investments, such as commingled funds, private equity investments, real estate funds and hedge funds are valued using the net asset value (NAV) as a practical expedient. These investments are structured as investment companies offering shares or units to multiple investors for the purpose of providing a return. Commingled funds are recorded at NAV provided by the asset manager, which is based on the market prices of the underlying equity securities. Private Equity investments, Fixed Income partnership funds and Real Assets are valued using the NAV provided by the partnerships, which are based on discounted cash flows of the underlying investments, real estate appraisals or public market comparables of the underlying investments, or the NAV of underlying assets held in hedge funds. Assets valued at NAV are uncategorized in the fair value hierarchy.

B. Defined Contribution Plans

Eversource maintains defined contribution plans on behalf of eligible participants. The Eversource 401k Plan provides for employee and employer contributions up to statutory limits. For eligible employees, the Eversource 401k Plan provides employer matching contributions of either 100 percent up to a maximum of three percent of eligible compensation or 50 percent up to a maximum of eight percent of eligible compensation. The Eversource 401k Plan also contains a K-Vantage feature for the benefit of eligible participants, which provides an additional annual employer contribution based on age and years of service. K-Vantage participants are not eligible to actively participate in the Eversource Pension Plan.

The total Eversource 401k Plan employer matching contributions, including the K-Vantage contributions, were as follows:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
2020	$ 49.4	$ 6.6	$ 11.8	$ 4.1
2019	41.6	5.5	10.3	3.5
2018	38.4	5.0	9.7	3.3

C. Share-Based Payments

Share-based compensation awards are recorded using a fair-value based method at the date of grant. Eversource, CL&P, NSTAR Electric and PSNH record compensation expense related to these awards, as applicable, for shares issued or sold to their respective employees and officers, as well as for the allocation of costs associated with shares issued or sold to Eversource's service company employees and officers that support CL&P, NSTAR Electric and PSNH.

Eversource Incentive Plans: Eversource maintains long-term equity-based incentive plans in which Eversource, CL&P, NSTAR Electric and PSNH employees, officers and board members are eligible to participate. The incentive plans authorize Eversource to grant up to 6,700,000 new shares for various types of awards, including RSUs and performance shares, to eligible employees, officers, and board members. As of December 31, 2020 and 2019, Eversource had 2,876,601 and 3,302,526 common shares, respectively, available for issuance under these plans.

Eversource accounts for its various share-based plans as follows:

RSUs - Eversource records compensation expense, net of estimated forfeitures, on a straight-line basis over the requisite service period based upon the fair value of Eversource's common shares at the date of grant. The par value of RSUs is reclassified to Common Stock from Capital Surplus, Paid In as RSUs become issued as common shares.

Performance Shares - Eversource records compensation expense, net of estimated forfeitures, on a straight-line basis over the requisite service period. Performance shares vest based upon the extent to which Company goals are achieved. Vesting of outstanding performance shares is based upon both the Company's EPS growth over the requisite service period and the total shareholder return as compared to the Edison Electric Institute (EEI) Index during the requisite service period. The fair value of performance shares is determined at the date of grant using a lattice model.

RSUs: Eversource granted RSUs under the annual long-term incentive programs that are subject to three-year graded vesting schedules for employees, and one-year graded vesting schedules, or immediate vesting, for board members. RSUs are paid in shares, reduced by amounts sufficient to satisfy withholdings for income taxes, subsequent to vesting. A summary of RSU transactions is as follows:

	RSUs (Units)	Weighted Average Grant-Date Fair Value
Outstanding as of December 31, 2019	774,163	$ 54.43
Granted	208,937	$ 88.23
Shares Issued	(301,938)	$ 57.61
Forfeited	(6,944)	$ 60.95
Outstanding as of December 31, 2020	674,218	$ 63.42

The weighted average grant-date fair value of RSUs granted for the years ended December 31, 2020, 2019 and 2018 was $88.23, $67.91 and $56.69, respectively. As of December 31, 2020 and 2019, the number and weighted average grant-date fair value of unvested RSUs was 379,258 and $77.13 per share, and 439,293 and $63.06 per share, respectively. During 2020, there were 265,020 RSUs at a weighted average grant-date fair value of $62.99 per share that vested during the year and were either paid or deferred. As of December 31, 2020, 294,960 RSUs were fully vested and deferred and an additional 360,295 are expected to vest.

Performance Shares: Eversource granted performance shares under the annual long-term incentive programs that vest based upon the extent to which Company goals are achieved at the end of three-year performance measurement periods. Performance shares are paid in shares, after the performance measurement period. A summary of performance share transactions is as follows:

	Performance Shares (Units)	Weighted Average Grant-Date Fair Value
Outstanding as of December 31, 2019	486,907	$ 60.30
Granted	211,224	$ 75.36
Shares Issued	(249,922)	$ 55.72
Forfeited	(404)	$ 89.85
Outstanding as of December 31, 2020	447,805	$ 69.93

The weighted average grant-date fair value of performance shares granted for the years ended December 31, 2020, 2019 and 2018 was $75.36, $68.33 and $56.77, respectively. As of December 31, 2020 and 2019, the number and weighted average grant-date fair value of unvested performance shares was 404,698 and $70.85 per share, and 427,894 and $60.38 per share, respectively. During 2020, there were 233,426 performance shares at a weighted average grant-date fair value of $55.75 per share that vested during the year and were either paid or deferred. As of December 31, 2020, 43,107 performance shares were fully vested and deferred.

Compensation Expense: The total compensation expense and associated future income tax benefits recognized by Eversource, CL&P, NSTAR Electric and PSNH for share-based compensation awards were as follows:

Eversource

(Millions of Dollars)	For the Years Ended December 31, 2020	2019	2018
Compensation Expense	$ 33.9	$ 27.3	$ 21.4
Future Income Tax Benefit	8.9	7.0	5.4

	For the Years Ended December 31, 2020			2019			2018		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Compensation Expense	$ 10.9	$ 11.3	$ 3.6	$ 9.8	$ 9.7	$ 3.3	$ 7.8	$ 7.7	$ 2.9
Future Income Tax Benefit	2.9	3.0	1.0	2.5	2.5	0.8	2.0	1.9	0.7

As of December 31, 2020, there was $19.3 million of total unrecognized compensation expense related to nonvested share-based awards for Eversource, including $3.6 million for CL&P, $5.7 million for NSTAR Electric, and $1.2 million for PSNH. This cost is expected to be recognized ratably over a weighted-average period of 1.74 years for Eversource, CL&P and PSNH, and 1.75 years NSTAR Electric.

An income tax rate of 26 percent was used to estimate the tax effect on total share-based payments determined under the fair-value based method for all awards. Beginning in 2019, the Company began issuing treasury shares to settle fully vested RSUs and performance shares under the Company's incentive plans.

For the years ended December 31, 2020, 2019 and 2018, excess tax benefits associated with the distribution of stock compensation awards reduced income tax expense by $6.6 million, $1.5 million, and $1.5 million, respectively, which increased cash flows from operating activities on the statements of cash flows.

D. Other Retirement Benefits

Eversource provides retirement and other benefits for certain current and past company officers. These benefits are accounted for on an accrual basis and expensed over a period equal to the service lives of the employees. The actuarially-determined liability for these benefits is included in Other Current and Long-Term Liabilities on the balance sheets. The related expense, which includes the allocation of expense associated with Eversource's service company officers that support CL&P, NSTAR Electric and PSNH, is included in Operations and Maintenance Expense on the income statements. The liability and expense amounts are as follows:

Eversource

(Millions of Dollars)	As of and For the Years Ended December 31, 2020	2019	2018
Actuarially-Determined Liability	$ 45.7	$ 52.0	$ 49.1
Other Retirement Benefits Expense	3.3	2.7	2.7

	As of and For the Years Ended December 31, 2020			2019			2018		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Actuarially-Determined Liability	$ 0.2	$ 0.1	$ 1.7	$ 0.2	$ 0.1	$ 1.7	$ 0.3	$ 0.1	$ 1.7
Other Retirement Benefits Expense	1.2	1.1	0.5	1.0	0.9	0.4	1.1	1.1	0.4

12. INCOME TAXES

The components of income tax expense are as follows:

Eversource
(Millions of Dollars)

	For the Years Ended December 31,		
	2020	**2019**	**2018**
Current Income Taxes:			
Federal	$ 73.6	$ 56.9	$ 106.5
State	19.1	10.5	10.6
Total Current	92.7	67.4	117.1
Deferred Income Taxes, Net:			
Federal	173.5	138.4	122.6
State	83.7	71.4	52.2
Total Deferred	257.2	209.8	174.8
Investment Tax Credits, Net	(3.7)	(3.7)	(2.9)
Income Tax Expense	$ 346.2	$ 273.5	$ 289.0

	For the Years Ended December 31,								
	2020			**2019**			**2018**		
(Millions of Dollars)	**CL&P**	**NSTAR Electric**	**PSNH**	**CL&P**	**NSTAR**	**PSNH**	**CL&P**	**NSTAR**	**PSNH**
Current Income Taxes:									
Federal	$ 12.0	$ 53.9	$ 20.6	$ 68.4	$ 82.6	$ 22.9	$ 54.2	$ 79.3	$ 12.2
State	(6.1)	6.9	3.8	15.4	18.2	2.2	20.9	30.0	(0.5)
Total Current	5.9	60.8	24.4	83.8	100.8	25.1	75.1	109.3	11.7
Deferred Income Taxes, Net:									
Federal	101.1	33.8	(1.3)	35.2	0.1	5.8	48.5	27.9	15.4
State	43.4	38.8	8.6	18.8	27.0	10.1	6.4	13.5	20.5
Total Deferred	144.5	72.6	7.3	54.0	27.1	15.9	54.9	41.4	35.9
Investment Tax Credits, Net	(0.7)	(2.6)	—	(0.8)	(2.6)	—	(0.9)	(1.8)	—
Income Tax Expense	$ 149.7	$ 130.8	$ 31.7	$ 137.0	$ 125.3	$ 41.0	$ 129.1	$ 148.9	$ 47.6

A reconciliation between income tax expense and the expected tax expense at the statutory rate is as follows:

Eversource
(Millions of Dollars, except percentages)

	For the Years Ended December 31,		
	2020	**2019**	**2018**
Income Before Income Tax Expense	$ 1,558.9	$ 1,190.1	$ 1,329.5
Statutory Federal Income Tax Expense at 21%	327.4	249.9	279.2
Tax Effect of Differences:			
Depreciation	(11.1)	1.9	(30.8)
Investment Tax Credit Amortization	(3.7)	(3.7)	(2.9)
State Income Taxes, Net of Federal Impact	44.9	24.6	44.4
Dividends on ESOP	(5.1)	(5.1)	(5.1)
Tax Asset Valuation Allowance/Reserve Adjustments	33.4	40.1	5.2
Excess Stock Benefit	(6.6)	(1.5)	(1.5)
EDIT Amortization	(48.7)	(37.4)	(5.0)
Other, Net	15.7	4.7	5.5
Income Tax Expense	$ 346.2	$ 273.5	$ 289.0
Effective Tax Rate	22.2 %	23.0 %	21.7 %

	For the Years Ended December 31,								
	2020			**2019**			**2018**		
(Millions of Dollars, except percentages)	**CL&P**	**NSTAR Electric**	**PSNH**	**CL&P**	**NSTAR Electric**	**PSNH**	**CL&P**	**NSTAR Electric**	**PSNH**
Income Before Income Tax Expense	$ 607.6	$ 575.8	$ 179.0	$ 547.8	$ 557.3	$ 175.0	$ 506.8	$ 532.0	$ 163.5
Statutory Federal Income Tax Expense at 21%	127.6	120.9	37.6	115.0	117.0	36.8	106.4	111.7	34.3
Tax Effect of Differences:									
Depreciation	0.4	(3.7)	(1.4)	(0.2)	(3.0)	(0.8)	(1.2)	(2.8)	0.1
Investment Tax Credit Amortization	(0.7)	(2.6)	—	(0.8)	(2.6)	—	(0.9)	(1.8)	—
State Income Taxes, Net of Federal Impact	(1.2)	36.0	9.8	2.5	35.7	9.8	14.5	33.2	15.8
Tax Asset Valuation Allowance/Reserve Adjustments	30.7	—	—	24.5	—	—	7.1	1.2	—
Excess Stock Benefit	(2.3)	(2.3)	(0.8)	(0.5)	(0.5)	(0.2)	(0.1)	(0.1)	(0.1)
EDIT Amortization	(9.0)	(20.4)	(15.4)	(5.8)	(22.9)	(4.0)	—	—	(4.4)
Other, Net	4.2	2.9	1.9	2.3	1.6	(0.6)	3.3	7.5	1.9
Income Tax Expense	$ 149.7	$ 130.8	$ 31.7	$ 137.0	$ 125.3	$ 41.0	$ 129.1	$ 148.9	$ 47.6
Effective Tax Rate	24.6 %	22.7 %	17.7 %	25.0 %	22.5 %	23.4 %	25.5 %	28.0 %	29.1 %

Eversource, CL&P, NSTAR Electric and PSNH file a consolidated federal income tax return and unitary, combined and separate state income tax returns. These entities are also parties to a tax allocation agreement under which taxable subsidiaries do not pay any more taxes than they would have otherwise paid had they filed a separate company tax return, and subsidiaries generating tax losses, if any, are paid for their losses when utilized.

Deferred tax assets and liabilities are recognized for the future tax effects of temporary differences between the carrying amounts and the tax basis of assets and liabilities. The tax effect of temporary differences is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and relevant accounting authoritative literature. The tax effects of temporary differences that give rise to the net accumulated deferred income tax obligations are as follows:

	As of December 31,							
	2020				2019			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Deferred Tax Assets:								
Employee Benefits	$ 602.4	$ 144.5	$ 79.8	$ 56.6	$ 509.4	$ 125.4	$ 54.8	$ 46.7
Derivative Liabilities	92.6	91.8	—	—	105.0	103.6	—	—
Regulatory Deferrals - Liabilities	259.8	30.2	161.8	13.4	267.0	37.1	165.7	19.0
Allowance for Uncollectible Accounts	87.5	42.3	20.9	4.6	56.7	25.7	17.7	2.8
Tax Effect - Tax Regulatory Liabilities	810.9	331.4	271.8	105.2	830.4	333.5	280.9	111.3
Net Operating Loss Carryforwards	12.7	—	—	—	9.1	—	—	—
Purchase Accounting Adjustment	54.5	—	—	—	58.7	—	—	—
Other	200.3	100.9	14.3	19.8	190.4	92.0	35.8	20.0
Total Deferred Tax Assets	2,120.7	741.1	548.6	199.6	2,026.7	717.3	554.9	199.8
Less: Valuation Allowance	48.3	33.7	—	—	43.0	24.9	—	—
Net Deferred Tax Assets	$ 2,072.4	$ 707.4	$ 548.6	$ 199.6	$ 1,983.7	$ 692.4	$ 554.9	$ 199.8
Deferred Tax Liabilities:								
Accelerated Depreciation and Other Plant-Related Differences	$ 4,153.6	$ 1,438.1	$ 1,489.4	$ 453.8	$ 3,901.0	$ 1,362.2	$ 1,391.9	$ 428.9
Property Tax Accruals	88.7	39.0	37.0	5.8	76.8	36.8	29.0	4.7
Regulatory Amounts:								
Regulatory Deferrals - Assets	1,376.7	444.8	324.4	263.4	1,155.6	340.7	276.2	260.9
Tax Effect - Tax Regulatory Assets	244.6	174.4	11.3	8.6	238.2	171.7	11.7	8.3
Goodwill Regulatory Asset - 1999 Merger	86.0	—	73.8	—	90.6	—	77.8	—
Derivative Assets	17.8	17.8	—	—	19.7	19.7	—	—
Other	200.3	1.6	72.6	5.6	257.6	5.9	125.6	3.2
Total Deferred Tax Liabilities	$ 6,167.7	$ 2,115.7	$ 2,008.5	$ 737.2	$ 5,739.5	$ 1,937.0	$ 1,912.2	$ 706.0

2020 Federal Legislation: On March 27, 2020, President Trump signed the $2.2 trillion bipartisan Coronavirus Aid, Relief, and Economic Security (CARES) Act. Among other provisions, the CARES Act provides for loans and other benefits to small and large businesses, expanded unemployment insurance, direct payments to those with wages middle-income and below, new appropriations funding for health care and other priorities, and tax changes like deferrals of employer payroll tax liabilities coupled with an employee retention tax credit and rollbacks of Tax Cuts and Jobs Act of 2017 limitations on net operating losses and certain business interest limitation. For the year ended December 31, 2020, we have recorded a tax liability of approximately $39 million related to the deferral of employer payroll tax liability provision. Fifty percent of the deferral of employer payroll tax liability must be paid by December 31, 2021 and the remaining amount by December 31, 2022. Other than the cash flow benefit described, the CARES Act did not have a material impact.

On December 27, 2020, President Trump signed into law H.R. 133, the “Consolidated Appropriations Act, 2021.” The House of Representatives and Senate previously passed the bill with overwhelming support. The legislation includes tax extenders as part of Division EE, the “Taxpayer Certainty and Disaster Tax Relief Act of 2020.” The provisions within the law include the extension of the Investment Tax Credit (ITC) for solar at 26 percent for facilities the construction of which begins through the end of 2022, at 22 percent for facilities the construction of which begins in 2023, and postponement of the date after which solar facilities placed in service receive only a 10 percent ITC to December 31, 2025, the extension of the ITC at 30 percent (with no phase-down) to offshore wind if construction begins by December 31, 2025 (qualifying offshore wind includes facilities located in the inland navigable waters or in the coastal waters of the U.S.), and the extension and expansion of the CARES Act employee retention tax credit for the period from January 1, 2021 through June 30, 2021, including increasing the credit rate from 50 percent to 70 percent of qualified wages, and increasing the per-employee creditable wages limit from $10,000 per year to $10,000 for each quarter. The tax credit provision impacts to Eversource are still being evaluated but are a significant positive development for the Company and provides the opportunity to generate additional tax credits in its renewable energy projects when the projects become operational.

Carryforwards: The following table provides the amounts and expiration dates of state tax credit and loss carryforwards and federal tax credit and net operating loss carryforwards:

	As of December 31,									
	2020					2019				
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Expiration	Eversource	CL&P	NSTAR Electric	PSNH	Expiration
Federal Net Operating Loss	$ —	$ —	$ —	$ —	—	$ 19.8	$ —	$ —	$ —	2033 - 2037
State Net Operating Loss	183.4	—	—	—	2021 - 2040	65.5	—	—	—	2020 - 2038
State Tax Credit	186.6	133.4	—	—	2020 - 2025	168.1	122.3	—	—	2019 - 2024
State Charitable Contribution	10.2	—	—	—	2020 - 2024	9.9	—	—	—	2019 - 2023

In 2020, the company increased its valuation allowance reserve for state credits by $10.3 million ($8.8 million for CL&P), net of tax, to reflect an update for expiring tax credits. In 2019, the Company increased its valuation allowance reserve for state credits by $18.5 million ($14.2 million for CL&P), net of tax, to reflect an update for expiring tax credits.

For 2020 and 2019, state credit and state loss carryforwards have been partially reserved by a valuation allowance of $48.3 million and $43.0 million (net of tax), respectively.

Unrecognized Tax Benefits: A reconciliation of the activity in unrecognized tax benefits, all of which would impact the effective tax rate if recognized, is as follows:

(Millions of Dollars)	Eversource	CL&P
Balance as of January 1, 2018	$ 51.7	$ 18.1
Gross Increases - Current Year	9.2	3.2
Gross Decreases - Prior Year	(6.5)	(0.9)
Lapse of Statute of Limitations	(8.5)	(2.2)
Balance as of December 31, 2018	45.9	18.2
Gross Increases - Current Year	12.1	4.0
Gross Increases - Prior Year	3.4	3.3
Lapse of Statute of Limitations	(6.4)	(2.4)
Balance as of December 31, 2019	55.0	23.1
Gross Increases - Current Year	11.9	4.6
Gross Increases - Prior Year	1.4	0.7
Lapse of Statute of Limitations	(6.5)	(2.6)
Balance as of December 31, 2020	$ 61.8	$ 25.8

Interest and Penalties: Interest on uncertain tax positions is recorded and generally classified as a component of Other Interest Expense on the statements of income. However, when resolution of uncertainties results in the Company receiving interest income, any related interest benefit is recorded in Other Income, Net on the statements of income. No penalties have been recorded. The amount of interest expense/(income) on uncertain tax positions recognized and the related accrued interest payable/(receivable) are as follows:

	Other Interest Income			Accrued Interest Expense	
	For the Years Ended December 31,			As of December 31,	
(Millions of Dollars)	2020	2019	2018	2020	2019
Eversource	$ —	$ —	$ (1.7)	$ 0.1	$ 0.1

Tax Positions: During 2020 and 2019, Eversource did not resolve any of its uncertain tax positions.

Open Tax Years: The following table summarizes Eversource, CL&P, NSTAR Electric, and PSNH's tax years that remain subject to examination by major tax jurisdictions as of December 31, 2020:

Description	Tax Years
Federal	2020
Connecticut	2017 - 2020
Massachusetts	2017 - 2020
New Hampshire	2017 - 2020

Eversource does not estimate to have an earnings impact related to unrecognized tax benefits during the next twelve months.

13. COMMITMENTS AND CONTINGENCIES

A. Environmental Matters

Eversource, CL&P, NSTAR Electric and PSNH are subject to environmental laws and regulations intended to mitigate or remove the effect of past operations and improve or maintain the quality of the environment. These laws and regulations require the removal or the remedy of the effect on the environment of the disposal or release of certain specified hazardous substances at current and former operating sites. Eversource, CL&P, NSTAR Electric and PSNH have an active environmental auditing and training program and each believes it is substantially in compliance with all enacted laws and regulations.

Environmental reserves are accrued when assessments indicate it is probable that a liability has been incurred and an amount can be reasonably estimated. The approach used estimates the liability based on the most likely action plan from a variety of available remediation options, including no action required or several different remedies ranging from establishing institutional controls to full site remediation and monitoring. These liabilities are estimated on an undiscounted basis and do not assume that the amounts are recoverable from insurance companies or other third parties. The environmental reserves include sites at different stages of discovery and remediation and do not include any unasserted claims.

These reserve estimates are subjective in nature as they take into consideration several different remediation options at each specific site. The reliability and precision of these estimates can be affected by several factors, including new information concerning either the level of contamination at the site, the extent of Eversource's, CL&P's, NSTAR Electric's and PSNH's responsibility for remediation or the extent of remediation required, recently enacted laws and regulations or changes in cost estimates due to certain economic factors. It is possible that new information or future developments could require a reassessment of the potential exposure to required environmental remediation. As this information becomes available, management will continue to assess the potential exposure and adjust the reserves accordingly.

The amounts recorded as environmental reserves are included in Other Current Liabilities and Other Long-Term Liabilities on the balance sheets and represent management's best estimate of the liability for environmental costs, and take into consideration site assessment, remediation and long-term monitoring costs. The environmental reserves also take into account recurring costs of managing hazardous substances and pollutants, mandated expenditures to remediate contaminated sites and any other infrequent and non-recurring clean-up costs. A reconciliation of the activity in the environmental reserves is as follows:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
Balance as of January 1, 2019	$ 64.7	$ 5.4	$ 10.9	$ 5.4
Additions	26.5	7.0	0.5	2.8
Payments/Reductions	(10.2)	(1.0)	(3.4)	(0.7)
Balance as of December 31, 2019	81.0	11.4	8.0	7.5
Increase Due to CMA Asset Acquisition	22.9	—	—	—
Additions	8.4	4.2	0.7	—
Payments/Reductions	(9.9)	(3.3)	(4.0)	(0.4)
Balance as of December 31, 2020	$ 102.4	$ 12.3	$ 4.7	$ 7.1

The number of environmental sites for which remediation or long-term monitoring, preliminary site work or site assessment is being performed are as follows:

	Eversource	CL&P	NSTAR Electric	PSNH
2020	63	15	12	9
2019	57	15	15	9

The increase in the reserve balance was due primarily to the addition of nine MGP sites at the EGMA natural gas business resulting from the CMA acquisition and changes in cost estimates at the natural gas companies MGP sites and at CL&P for which additional remediation will be required.

Included in the number of sites and reserve amounts above are former MGP sites that were operated several decades ago and manufactured natural gas from coal and other processes, which resulted in certain by-products remaining in the environment that may pose a potential risk to human health and the environment, for which Eversource may have potential liability. The reserve balances related to these former MGP sites were $92.2 million and $67.9 million as of December 31, 2020 and 2019, respectively, and related primarily to the natural gas business segment.

As of December 31, 2020, for 6 environmental sites (1 for CL&P) that are included in the Company's reserve for environmental costs, the information known and the nature of the remediation options allow for the Company to estimate the range of losses for environmental costs. As of December 31, 2020, $41.7 million (including $0.9 million for CL&P) had been accrued as a liability for these sites, which represents the low end of the range of the liabilities for environmental costs. Management believes that additional losses of up to approximately $33 million ($0.5 million at CL&P) may be incurred in executing current remediation plans for these sites.

As of December 31, 2020, for 15 environmental sites (7 for CL&P and 2 for NSTAR Electric) that are included in the Company's reserve for environmental costs, management cannot reasonably estimate the exposure to loss in excess of the reserve, or range of loss, as these sites are under investigation and/or there is significant uncertainty as to what remedial actions, if any, the Company may be required to undertake. As of December 31, 2020, $17.5 million (including $2.6 million for CL&P and $0.4 million for NSTAR Electric) had been accrued as a liability for these sites. As of December 31, 2020, for the remaining 42 environmental sites (including 7 for CL&P, 10 for NSTAR Electric and 9 for PSNH) that are included in the Company's reserve for environmental costs, the $43.2 million accrual (including $8.8 million for CL&P, $4.3 million for NSTAR Electric and $7.1 million for PSNH) represents management's best estimate of the probable liability and no additional loss is anticipated at this time.

PSNH, NSTAR Gas, EGMA and Yankee Gas have rate recovery mechanisms for MGP related environmental costs, therefore, changes in their respective environmental reserves do not impact Net Income. CL&P is allowed to defer certain environmental costs for future recovery. NSTAR Electric does not have a separate environmental cost recovery regulatory mechanism.

B. Long-Term Contractual Arrangements

Estimated Future Annual Costs: The estimated future annual costs of significant executed, non-cancelable, long-term contractual arrangements in effect as of December 31, 2020 are as follows:

Eversource

(Millions of Dollars)	**2021**	**2022**	**2023**	**2024**	**2025**	**Thereafter**	**Total**
Renewable Energy	$ 650.0	$ 716.8	$ 652.3	$ 648.8	$ 651.5	$ 3,490.7	$ 6,810.1
Natural Gas Procurement	558.9	374.1	292.0	263.1	260.2	1,825.8	3,574.1
Purchased Power and Capacity	69.4	75.5	86.8	79.6	60.3	13.2	384.8
Peaker CfDs	30.0	34.2	46.9	41.6	31.3	102.4	286.4
Transmission Support Commitments	20.5	18.0	18.1	19.2	19.7	19.7	115.2
Total	$ 1,328.8	$ 1,218.6	$ 1,096.1	$ 1,052.3	$ 1,023.0	$ 5,451.8	$ 11,170.6

CL&P

(Millions of Dollars)	2021	2022	2023	2024	2025	Thereafter	Total
Renewable Energy	$ 484.4	$ 548.3	$ 547.2	$ 549.1	$ 551.2	$ 2,645.5	$ 5,325.7
Purchased Power and Capacity	65.8	71.9	83.3	76.6	57.4	0.1	355.1
Peaker CfDs	30.0	34.2	46.9	41.6	31.3	102.4	286.4
Transmission Support Commitments	8.1	7.1	7.2	7.6	7.8	7.8	45.6
Total	$ 588.3	$ 661.5	$ 684.6	$ 674.9	$ 647.7	$ 2,755.8	$ 6,012.8

NSTAR Electric

(Millions of Dollars)	2021	2022	2023	2024	2025	Thereafter	Total
Renewable Energy	$ 98.0	$ 100.0	$ 75.4	$ 72.9	$ 73.1	$ 522.1	$ 941.5
Purchased Power and Capacity	3.1	3.1	3.0	3.0	2.9	13.1	28.2
Transmission Support Commitments	8.1	7.1	7.1	7.5	7.7	7.7	45.2
Total	$ 109.2	$ 110.2	$ 85.5	$ 83.4	$ 83.7	$ 542.9	$ 1,014.9

PSNH

(Millions of Dollars)	2021	2022	2023	2024	2025	Thereafter	Total
Renewable Energy	$ 67.6	$ 68.5	$ 29.7	$ 26.8	$ 27.2	$ 323.1	$ 542.9
Purchased Power and Capacity	0.5	0.5	0.5	—	—	—	1.5
Transmission Support Commitments	4.3	3.8	3.8	4.1	4.2	4.2	24.4
Total	$ 72.4	$ 72.8	$ 34.0	$ 30.9	$ 31.4	$ 327.3	$ 568.8

Renewable Energy: Renewable energy contracts include non-cancellable commitments under contracts of CL&P, NSTAR Electric and PSNH for the purchase of energy and capacity from renewable energy facilities. Such contracts extend through 2041 for both CL&P and NSTAR Electric and 2033 for PSNH.

As required by 2018 regulation, CL&P and UI entered into ten-year contracts to purchase a combined total of approximately 9 million MWh annually from the Millstone Nuclear Power Station generation facility. On March 15, 2019, CL&P and UI each signed a ten-year contract with the owner of Millstone Nuclear Power Station in order to purchase a combined amount of approximately 50 percent of the facility's output (approximately 40 percent by CL&P). The Millstone Nuclear Power Station has a 2,112 MW nameplate capacity. PURA approved the contracts on September 18, 2019. Energy deliveries and payments under these contracts began in the fourth quarter of 2019.

CL&P and UI were also required by 2018 regulation to enter into eight-year contracts to purchase a combined amount of approximately 18 percent of the facility's output (approximately 15 percent by CL&P) from the Seabrook Nuclear Power Plant beginning January 1, 2022. The Seabrook Nuclear Power Plant has an approximate 1,250 MW nameplate capacity. On November 22, 2019, CL&P and UI each signed an eight-year contract with the owner of the Seabrook Nuclear Power Plant. PURA approved the contracts on November 27, 2019.

The total estimated future cost of the Millstone Nuclear Power Station and Seabrook Nuclear Power Plant energy purchase contracts are $3.6 billion and are reflected in the table above. CL&P sells the energy purchased under these contracts into the market and uses the proceeds from these energy sales to offset the contract costs. As the net costs under these contracts are recovered from customers in future rates, the contracts do not have an impact on the net income of CL&P. These contracts do not meet the definition of a derivative, and accordingly, the costs of these contracts are being accounted for as incurred.

Excluded from the table above are long-term commitments of NSTAR Electric pertaining to the Massachusetts Clean Energy 83D contract, for which construction had not commenced by December 31, 2020. Estimated costs under this contract are expected to begin in 2023 and range between $150 million and $415 million per year under a 20-year contract, totaling approximately $6.7 billion.

The contractual obligations table above does not include long-term commitments signed by CL&P and NSTAR Electric, as required by the PURA and DPU, respectively, for the purchase of renewable energy and related products that are contingent on the future construction of energy facilities.

Natural Gas Procurement: Eversource's natural gas distribution businesses have long-term contracts for the purchase, transportation and storage of natural gas as part of its portfolio of supplies, which extend through 2045. Long-term purchases for natural gas procurement include contracts of EGMA, which was formed as a result of the CMA asset acquisition.

Purchased Power and Capacity: These contracts include capacity CfDs of CL&P through 2026, and various IPP contracts or purchase obligations for electricity which extend through 2024 for CL&P, 2031 for NSTAR Electric and 2023 for PSNH.

CL&P, along with UI, has three capacity CfDs consisting of two generation units and one demand response project. The combined capacities of these contracts as of December 31, 2020 and 2019 were 675 MW and 676 MW, respectively. The capacity CfDs extend through 2026 and obligate both CL&P and UI to make or receive payments on a monthly basis to or from the generation facilities based on the difference between a set contractual capacity price and the capacity market prices received by the generation facilities in the ISO-NE capacity markets. CL&P has a sharing agreement with UI, whereby UI shares 20 percent of the costs and benefits of these contracts. CL&P's portion of the costs and benefits of these contracts will be paid by, or refunded to, CL&P's customers.

The contractual obligations table above does not include CL&P's, NSTAR Electric's or PSNH's standard/basic service contracts for the purchase of energy supply, the amounts of which vary with customers' energy needs.

Peaker CfDs: CL&P, along with UI, has three peaker CfDs for a total of approximately 500 MW of peaking capacity through 2042. CL&P has a sharing agreement with UI, whereby CL&P is responsible for 80 percent and UI for 20 percent of the net costs or benefits of these CfDs. The Peaker CfDs pay the generation facility owner the difference between capacity, forward reserve and energy market revenues and a cost-of-service payment stream for 30 years. The ultimate cost or benefit to CL&P under these contracts will depend on the costs of plant operation and the prices that the projects receive for capacity and other products in the ISO-NE markets. CL&P's portion of the amounts paid or received under the Peaker CfDs are recovered from, or refunded to, CL&P's customers.

Transmission Support Commitments: Along with other New England utilities, CL&P, NSTAR Electric and PSNH entered into a series of agreements in the 1980's to support the costs of, and receive rights to use, transmission and terminal facilities that were built to import electricity from the Hydro-Québec system in Canada. CL&P, NSTAR Electric and PSNH were obligated to pay, over a 30-year period ending in 2020, their proportionate shares of the annual operation and maintenance expenses and capital costs of those facilities. On December 18, 2020, the parties to these agreements submitted to FERC an offer of settlement and amendments to these agreements implementing the terms of an extension for an additional 20-year period. The parties have requested these terms to be placed in effect as of January 1, 2021 or such other date as authorized by FERC. The estimated future annual costs included in the contractual obligations table above, are subject to the approval of these amendments by FERC and can vary as a result.

The total costs incurred under these agreements were as follows:

Eversource	**For the Years Ended December 31,**		
(Millions of Dollars)	**2020**	**2019**	**2018**
Renewable Energy	$ 584.2	$ 320.8	$ 218.5
Natural Gas Procurement	453.4	448.5	432.4
Purchased Power and Capacity	62.7	62.1	72.0
Peaker CfDs	22.7	13.0	20.9
Transmission Support Commitments	22.1	21.8	23.4

	For the Years Ended December 31,								
	2020			**2019**			**2018**		
(Millions of Dollars)	**CL&P**	**NSTAR Electric**	**PSNH**	**CL&P**	**NSTAR Electric**	**PSNH**	**CL&P**	**NSTAR Electric**	**PSNH**
Renewable Energy	$ 426.3	$ 88.8	$ 69.1	$ 160.6	$ 89.9	$ 70.3	$ 63.2	$ 89.8	$ 65.5
Purchased Power and Capacity	59.3	3.1	0.3	50.4	5.1	6.6	49.4	4.4	18.2
Peaker CfDs	22.7	—	—	13.0	—	—	20.9	—	—
Transmission Support Commitments	8.7	8.7	4.7	8.6	8.6	4.6	9.2	9.2	5.0

C. Spent Nuclear Fuel Obligations - Yankee Companies

CL&P, NSTAR Electric and PSNH have plant closure and fuel storage cost obligations to the Yankee Companies, which have each completed the physical decommissioning of their respective nuclear power facilities and are now engaged in the long-term storage of their spent fuel. The Yankee Companies fund these costs through litigation proceeds received from the DOE and, to the extent necessary, through wholesale, FERC-approved rates charged under power purchase agreements with several New England utilities, including CL&P, NSTAR Electric and PSNH. CL&P, NSTAR Electric and PSNH, in turn recover these costs from their customers through state regulatory commission-approved retail rates. The Yankee Companies collect amounts that management believes are adequate to recover the remaining plant closure and fuel storage cost estimates for the respective plants. Management believes CL&P and NSTAR Electric will recover their shares of these obligations from their customers. PSNH has recovered its total share of these costs from its customers.

Spent Nuclear Fuel Litigation:
The Yankee Companies have filed complaints against the DOE in the Court of Federal Claims seeking monetary damages resulting from the DOE's failure to accept delivery of, and provide for a permanent facility to store, spent nuclear fuel pursuant to the terms of the 1983 spent fuel and high-level waste disposal contracts between the Yankee Companies and the DOE. The court previously awarded the Yankee Companies damages for Phases I, II and III of litigation resulting from the DOE's failure to meet its contractual obligations. These Phases covered damages incurred in the years 1998 through 2012, and the awarded damages have been received by the Yankee Companies with certain amounts of the damages refunded to their customers.

DOE Phase IV Damages - On May 22, 2017, each of the Yankee Companies filed a fourth set of lawsuits against the DOE in the Court of Federal Claims. The Yankee Companies sought monetary damages totaling $104.4 million for CYAPC, YAEC and MYAPC, resulting from the DOE's failure to begin accepting spent nuclear fuel for disposal covering the years from 2013 to 2016 (DOE Phase IV). On February 21, 2019, the Yankee Companies received a partial summary judgment and partial final judgment in their favor for the undisputed amount of monetary damages of $103.2 million. The court awarded CYAPC, YAEC and MYAPC damages of $40.7 million, $28.1 million and $34.4 million, respectively. The DOE did not appeal the court's judgment and the decision became final on April 23, 2019. On June 12, 2019, each of the Yankee Companies received the damages proceeds. On June 12, 2019, the court accepted an offer of judgment in the amount of $0.5 million to settle the disputed amount of approximately $1 million in Phase IV contested damages. The Yankee Companies received the $0.5 million payment in July 2019.

In September 2019, the Yankee Companies made a required informational filing with FERC as to the use of proceeds, for which approval was received in the fourth quarter of 2019. In December 2019, YAEC and MYAPC returned proceeds of $5.4 million and $21.0 million, respectively, to its member companies, of which the Eversource utilities (CL&P, NSTAR Electric and PSNH) received a total of $2.8 million from YAEC and $5.0 million from MYAPC. The Eversource utilities refund these amounts received to their utility customers. Also, in December 2019, CYAPC paid $29.0 million to the DOE to partially settle its pre-1983 spent nuclear fuel obligation.

D. Guarantees and Indemnifications

In the normal course of business, Eversource parent provides credit assurances on behalf of its subsidiaries, including CL&P, NSTAR Electric and PSNH, in the form of guarantees. Management does not anticipate a material impact to net income or cash flows as a result of these various guarantees and indemnifications.

Guarantees issued on behalf of unconsolidated entities, including equity method offshore wind investments, for which Eversource parent is the guarantor, are recorded at fair value as a liability on the balance sheet at the inception of the guarantee. Eversource regularly reviews performance risk under these guarantee arrangements, and in the event it becomes probable that Eversource parent will be required to perform under the guarantee, the amount of probable payment will be recorded. The fair value of guarantees issued on behalf of unconsolidated entities are recorded within Other Long-Term Liabilities on the balance sheet, and was $0.5 million as of December 31, 2020.

The following table summarizes Eversource parent's exposure to guarantees and indemnifications of its subsidiaries and affiliates to external parties as of December 31, 2020:

Company (Obligor)	Description	Maximum Exposure (in millions)	Expiration Dates
North East Offshore LLC	Construction-related purchase agreements with third-party contractors (1)	$ 30.5	(1)
Eversource Investment LLC	Funding and indemnification obligations of North East Offshore LLC (2)	—	(2)
Sunrise Wind LLC	OREC capacity production (3)	2.2	(3)
South Fork Wind, LLC	Transmission interconnection	1.7	—
Bay State Wind LLC	Real estate purchase	2.5	2021
Various	Surety bonds (4)	56.6	2021 - 2023
Rocky River Realty Company and Eversource Service	Lease payments for real estate	5.2	2024

(1) Eversource parent issued guarantees on behalf of its 50 percent-owned affiliate, North East Offshore LLC (NEO), under which Eversource parent agreed to guarantee 50 percent of NEO's performance of obligations under certain purchase agreements with third-party contactors, in an amount not to exceed $1.3 billion with an expiration date in 2025. Eversource parent also issued a separate guarantee to Ørsted on behalf of NEO, under which Eversource parent agreed to guarantee 50 percent of NEO's payment obligations under certain offshore wind project construction-related agreements with Ørsted in an aggregate amount not to exceed $62.5 million. Any amounts paid under this guarantee to Ørsted will count toward, but not increase, the maximum amount of the Funding Guarantee described in Note 2, below. The guarantee expires upon the full performance of the guaranteed obligations.

(2) Eversource parent issued a guarantee (Funding Guarantee) on behalf of Eversource Investment LLC (EI), its wholly-owned subsidiary that holds a 50 percent ownership interest in NEO, under which Eversource parent agreed to guarantee certain funding obligations and certain indemnification payments of EI under the Amended and Restated Limited Liability Company Operating Agreement of NEO, in an amount not to exceed $910 million. The guaranteed obligations include payment of EI's funding obligations during the construction phase of NEO's underlying offshore wind projects and indemnification obligations associated with third party credit support for its investment in NEO.

Eversource parent's obligations under the Funding Guarantee expire upon the full performance of the guaranteed obligations.

(3) On October 25, 2019, Eversource parent issued a guarantee on behalf of its 50 percent-owned affiliate, Sunrise Wind LLC, whereby Eversource parent will guarantee Sunrise Wind LLC's performance of certain obligations, in an amount not to exceed $15.4 million, under the Offshore Wind Renewable Energy Certificate Purchase and Sale Agreement (the Agreement). The Agreement was executed on October 23, 2019, by and between the New York State Energy Research and Development Authority (NYSERDA) and Sunrise Wind LLC. The guarantee expires upon the full performance of the guaranteed obligations.

(4) Surety bond expiration dates reflect termination dates, the majority of which will be renewed or extended. Certain surety bonds contain credit ratings triggers that would require Eversource parent to post collateral in the event that the unsecured debt credit ratings of Eversource parent are downgraded.

Letter of Credit: On September 16, 2020, Eversource parent entered into a guarantee on behalf of Eversource Investment LLC, which holds Eversource's investments in offshore wind-related equity method investments, under which Eversource parent would guarantee Eversource Investment LLC's obligations under a letter of credit facility with a financial institution that Eversource Investment LLC may request in an aggregate amount of up to approximately $25 million.

E. FERC ROE Complaints

Four separate complaints were filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively, the Complainants). In each of the first three complaints, filed on October 1, 2011, December 27, 2012, and July 31, 2014, respectively, the Complainants challenged the NETOs' base ROE of 11.14 percent that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs' base ROE billed of 10.57 percent and the maximum ROE for transmission incentive (incentive cap) of 11.74 percent, asserting that these ROEs were unjust and unreasonable.

The ROE originally billed during the period October 1, 2011 (beginning of the first complaint period) through October 15, 2014 consisted of a base ROE of 11.14 percent and incentives up to 13.1 percent. On October 16, 2014, the FERC set the base ROE at 10.57 percent and the incentive cap at 11.74 percent for the first complaint period. This was also effective for all prospective billings to customers beginning October 16, 2014. This FERC order was vacated on April 14, 2017 by the U.S. Court of Appeals for the D.C. Circuit (the Court).

All amounts associated with the first complaint period have been refunded, which totaled $38.9 million (pre-tax and excluding interest) at Eversource and reflected both the base ROE and incentive cap prescribed by the FERC order. The refund consisted of $22.4 million for CL&P, $13.7 million for NSTAR Electric and $2.8 million for PSNH.

Eversource has recorded a reserve of $39.1 million (pre-tax and excluding interest) for the second complaint period as of both December 31, 2020 and 2019. This reserve represents the difference between the billed rates during the second complaint period and a 10.57 percent base ROE and 11.74 percent incentive cap. The reserve consisted of $21.4 million for CL&P, $14.6 million for NSTAR Electric and $3.1 million for PSNH as of both December 31, 2020 and 2019.

On October 16, 2018, FERC issued an order on all four complaints describing how it intends to address the issues that were remanded by the Court. FERC proposed a new framework to determine (1) whether an existing ROE is unjust and unreasonable and, if so, (2) how to calculate a replacement ROE. Initial briefs were filed by the NETOs, Complainants and FERC Trial Staff on January 11, 2019 and reply briefs were filed on March 8, 2019. The NETOs' brief was supportive of the overall ROE methodology determined in the October 16, 2018 order provided the FERC does not change the proposed methodology or alter its implementation in a manner that has a material impact on the results.

The FERC order included illustrative calculations for the first complaint using FERC's proposed frameworks with financial data from that complaint. Those illustrative calculations indicated that for the first complaint period, for the NETOs, which FERC concludes are of average financial risk, the preliminary just and reasonable base ROE is 10.41 percent and the preliminary incentive cap on total ROE is 13.08 percent.

If the results of the illustrative calculations were included in a final FERC order for each of the complaint periods, then a 10.41 percent base ROE and a 13.08 percent incentive cap would not have a significant impact on our financial statements for all of the complaint periods. These preliminary calculations are not binding and do not represent what we believe to be the most likely outcome of a final FERC order.

On November 21, 2019, FERC issued Opinion No. 569 affecting the two pending transmission ROE complaints against the Midcontinent ISO (MISO) transmission owners, in which FERC adopted a new methodology for determining base ROEs. Various parties sought rehearing. On December 23, 2019, the NETOs filed supplementary materials in the NETOs' four pending cases to respond to this new methodology because of the uncertainty of the applicability to the NETOs' cases.

On May 21, 2020, the FERC issued its order in Opinion No. 569-A on the rehearing of the MISO transmission owners' cases, in which FERC again changed its methodology for determining the MISO transmission owners' base ROEs. Various parties appealed the MISO transmission owners' opinion. On November 19, 2020, the FERC issued Opinion No. 569-B denying rehearing of Opinion No. 569-A and reaffirmed the methodology previously adopted in Opinion No. 569-A. The new methodology differs significantly from the methodology proposed by FERC in its October 16, 2018 order to determine the NETOs' base ROEs in its four pending cases.

Given the significant uncertainty regarding the applicability of the FERC opinions in the MISO transmission owners' two complaint cases to the NETOs' pending four complaint cases, Eversource concluded that there is no reasonable basis for a change to the reserve or recognized ROEs for any of the complaint periods at this time. As well, Eversource cannot reasonably estimate a range of any gain or loss for any of the four complaint proceedings at this time.

Eversource, CL&P, NSTAR Electric and PSNH currently record revenues at the 10.57 percent base ROE and incentive cap at 11.74 percent established in the October 16, 2014 FERC order.

A change of 10 basis points to the base ROE used to establish the reserves would impact Eversource’s after-tax earnings by an average of approximately $3 million for each of the four 15-month complaint periods.

F. Eversource and NSTAR Electric Boston Harbor Civil Action

In 2016, the United States Attorney on behalf of the United States Army Corps of Engineers filed a civil action in the United States District Court for the District of Massachusetts against NSTAR Electric, HEEC, and the Massachusetts Water Resources Authority (together with NSTAR Electric and HEEC, the "Defendants"). The action alleged that the Defendants failed to comply with certain permitting requirements related to the placement of the HEEC-owned electric distribution cable beneath Boston Harbor.

The parties reached a settlement pursuant to which HEEC agreed to install a new 115kV distribution cable across Boston Harbor to Deer Island, utilizing a different route, and remove portions of the existing cable. Construction of the new distribution cable was completed in August 2019 and removal of the portions of the existing cable was completed in January 2020. All issues surrounding the current permit from the United States Army Corps of Engineers are expected to be resolved, and subsequently, such litigation then dismissed with prejudice.

NSTAR Electric agreed to provide a rate base credit of $17.5 million to the Massachusetts Water Resources Authority for the new cable. This negotiated credit resulted in the initial $17.5 million of construction costs on the new cable being expensed as incurred, all of which was fully expensed in 2018. In connection with the new cable that was placed into service, a corresponding ARO was recognized for approximately $32 million within Other Long-Term Liabilities on the Eversource and NSTAR Electric balance sheets as of December 31, 2019.

G. Litigation and Legal Proceedings

Eversource, including CL&P, NSTAR Electric and PSNH, are involved in legal, tax and regulatory proceedings regarding matters arising in the ordinary course of business, which involve management's assessment to determine the probability of whether a loss will occur and, if probable, its best estimate of probable loss. The Company records and discloses losses when these losses are probable and reasonably estimable, and discloses matters when losses are probable but not estimable or when losses are reasonably possible. Legal costs related to the defense of loss contingencies are expensed as incurred.

14. LEASES

Eversource, including CL&P, NSTAR Electric and PSNH, has entered into lease agreements as a lessee for the use of land, office space, service centers, vehicles, information technology, and equipment. These lease agreements are classified as either finance or operating leases and the liability and right-of-use asset are recognized on the balance sheet at lease commencement. Leases with an initial term of 12 months or less are not recorded on the balance sheet and are recognized as lease expense on a straight-line basis over the lease term.

Eversource determines whether or not a contract contains a lease based on whether or not it provides Eversource with the use of a specifically identified asset for a period of time, as well as both the right to direct the use of that asset and receive the significant economic benefits of the asset. Eversource has elected the practical expedient to not separate non-lease components from lease components and instead to account for both as a single lease component, with the exception of the information technology asset class where the lease and non-lease components are separated.

The provisions of Eversource, CL&P, NSTAR Electric and PSNH lease agreements contain renewal options. The renewal options range from one year to twenty years. The renewal period is included in the measurement of the lease liability if it is reasonably certain that Eversource will exercise these renewal options.

For leases entered into or modified after the January 1, 2019 implementation date, the discount rate utilized for classification and measurement purposes as of the inception date of the lease is based on each company's collateralized incremental interest rate to borrow over a comparable term for an individual lease because the rate implicit in the lease is not determinable.

CL&P and PSNH entered into certain contracts for the purchase of energy that qualify as leases. These contracts do not have minimum lease payments and therefore are not recognized as a lease liability on the balance sheet and are not reflected in the future minimum lease payments table below. Expense related to these contracts is included as variable lease cost in the table below. The expense and long-term obligation for these contracts are also included in Note 13B, "Commitments and Contingencies - Long-Term Contractual Arrangements," to the financial statements.

The components of lease cost, prior to amounts capitalized, are as follows:

	For the Years Ended December 31,							
	2020				2019			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Financing Lease Cost:								
Amortization of Right-of-use-Assets	$ 2.6	$ 0.7	$ 0.2	$ 0.1	$ 1.7	$ 0.7	$ 0.2	$ 0.1
Interest on Lease Liabilities	1.4	0.3	0.6	—	1.2	0.6	0.6	—
Total Finance Lease Cost	4.0	1.0	0.8	0.1	2.9	1.3	0.8	0.1
Operating Lease Cost	11.1	0.6	2.1	0.1	11.7	0.5	3.4	0.1
Variable Lease Cost	57.8	12.2	—	45.6	60.5	13.3	—	47.2
Total Lease Cost	$ 72.9	$ 13.8	$ 2.9	$ 45.8	$ 75.1	$ 15.1	$ 4.2	$ 47.4

Operating lease rental payments charged to expense in 2018 (which exclude CL&P's and PSNH's energy purchase contracts) were as follows:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
2018	$ 10.8	$ 10.9	$ 11.8	$ 2.5

Operating lease cost, net of the capitalized portion, is included in Operations and Maintenance (or Purchased Power, Fuel and Transmission expense for transmission segment leases) on the statements of income. Amortization of finance lease assets is included in Depreciation on the statements of income. Interest expense on finance leases is included in Interest Expense on the statements of income.

Supplemental balance sheet information related to leases is as follows:

		As of December 31, 2020			
(Millions of Dollars)	**Balance Sheet Classification**	**Eversource**	**CL&P**	**NSTAR Electric**	**PSNH**
Operating Leases:					
Operating Lease Right-of-use-Assets, Net	Other Long-Term Assets	$ 55.2	$ 0.3	$ 23.6	$ 0.3
Operating Lease Liabilities					
Operating Lease Liabilities - Current Portion	Other Current Liabilities	$ 9.5	$ 0.2	$ 0.7	$ —
Operating Lease Liabilities - Long-Term	Other Long-Term Liabilities	45.7	0.1	22.9	0.3
Total Operating Lease Liabilities		$ 55.2	$ 0.3	$ 23.6	$ 0.3
Finance Leases:					
Finance Lease Right-of-use-Assets, Net	Property, Plant and Equipment, Net	$ 60.5	$ 0.7	$ 3.5	$ 0.8
Finance Lease Liabilities					
Finance Lease Liabilities - Current Portion	Other Current Liabilities	$ 5.0	$ 1.4	$ —	$ 0.1
Finance Lease Liabilities - Long-Term	Other Long-Term Liabilities	57.6	—	4.8	0.7
Total Finance Lease Liabilities		$ 62.6	$ 1.4	$ 4.8	$ 0.8

		As of December 31, 2019			
(Millions of Dollars)	**Balance Sheet Classification**	**Eversource**	**CL&P**	**NSTAR Electric**	**PSNH**
Operating Leases:					
Operating Lease Right-of-use-Assets, Net	Other Long-Term Assets	$ 49.9	$ 0.7	$ 24.2	$ 0.4
Operating Lease Liabilities					
Operating Lease Liabilities - Current Portion	Other Current Liabilities	$ 8.6	$ 0.5	$ 0.7	$ 0.1
Operating Lease Liabilities - Long-Term	Other Long-Term Liabilities	41.3	0.2	23.5	0.3
Total Operating Lease Liabilities		$ 49.9	$ 0.7	$ 24.2	$ 0.4
Finance Leases:					
Finance Lease Right-of-use-Assets, Net	Property, Plant and Equipment, Net	$ 8.2	$ 1.9	$ 3.3	$ 0.9
Finance Lease Liabilities					
Finance Lease Liabilities - Current Portion	Other Current Liabilities	$ 2.4	$ 1.6	$ —	$ 0.1
Finance Lease Liabilities - Long-Term	Other Long-Term Liabilities	8.1	1.4	4.4	0.8
Total Finance Lease Liabilities		$ 10.5	$ 3.0	$ 4.4	$ 0.9

The finance lease payments that NSTAR Electric will make over the next twelve months are entirely interest-related, due to escalating payments. As such, none of the finance lease payments over the next twelve months will reduce the finance lease liability.

Other information related to leases is as follows (in millions of dollars, unless otherwise noted):

	As of December 31,							
	2020				2019			
	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Weighted-Average Remaining Lease Term (Years):								
Operating Leases	10	3	19	8	12	2	20	9
Finance Leases	17	1	21	8	12	2	22	9
Weighted-Average Discount Rate (Percentage):								
Operating Leases	4.0 %	2.4 %	4.1 %	3.7 %	3.9 %	2.5 %	4.1 %	3.7 %
Finance Leases	2.9 %	10.5 %	2.9 %	3.5 %	4.0 %	10.5 %	2.9 %	3.5 %

	Eversource	CL&P	NSTAR Electric	PSNH
For the Year Ended December 31, 2020				
Cash Paid for Amounts Included in the Measurement of Lease Liabilities:				
Operating Cash Flows from Operating Leases	$ 10.9	$ 0.6	$ 1.8	$ 0.1
Operating Cash Flows from Finance Leases	1.7	0.3	0.6	—
Financing Cash Flows from Finance Leases	2.8	1.6	—	0.1
Supplemental Non-Cash Information on Lease Liabilities:				
Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities	0.6	0.1	0.2	—
Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities	0.7	—	0.3	—

Eversource also acquired $14.7 million of right-of-use assets in exchange for the assumption of new operating lease liabilities and $54.2 million of right-of-use assets in exchange for the assumption of new finance lease liabilities as a result of the CMA asset acquisition.

	Eversource	CL&P	NSTAR Electric	PSNH
For the Year Ended December 31, 2019				
Cash Paid for Amounts Included in the Measurement of Lease Liabilities:				
Operating Cash Flows from Operating Leases	$ 11.4	$ 0.4	$ 1.6	$ 0.1
Operating Cash Flows from Finance Leases	1.2	0.6	0.6	—
Financing Cash Flows from Finance Leases	2.6	1.4	—	0.1
Supplemental Non-Cash Information on Lease Liabilities:				
Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities	2.9	1.0	0.1	0.2
Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities	2.0	—	—	—

Future minimum lease payments, excluding variable costs, under long-term leases, as of December 31, 2020 are as follows:

	Operating Leases				Finance Leases			
	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Year Ending December 31,								
2021	$ 11.4	$ 0.2	$ 1.6	$ 0.1	$ 7.2	$ 1.5	$ 0.6	$ 0.1
2022	9.0	0.1	1.6	0.1	5.7	—	0.6	0.1
2023	6.4	—	1.6	0.1	4.9	—	0.6	0.1
2024	4.5	—	1.7	—	4.8	—	0.7	0.1
2025	3.4	—	1.7	—	4.7	—	0.7	0.1
Thereafter	36.2	—	27.0	0.1	60.7	—	13.0	0.4
Future lease payments	70.9	0.3	35.2	0.4	88.0	1.5	16.2	0.9
Less amount representing interest	15.7	—	11.6	0.1	25.4	0.1	11.4	0.1
Present value of future minimum lease payments	$ 55.2	$ 0.3	$ 23.6	$ 0.3	$ 62.6	$ 1.4	$ 4.8	$ 0.8

15. FAIR VALUE OF FINANCIAL INSTRUMENTS

The following methods and assumptions were used to estimate the fair value of each of the following financial instruments:

Preferred Stock, Long-Term Debt and Rate Reduction Bonds: The fair value of CL&P's and NSTAR Electric's preferred stock is based upon pricing models that incorporate interest rates and other market factors, valuations or trades of similar securities and cash flow projections. The fair value of long-term debt and RRB debt securities is based upon pricing models that incorporate quoted market prices for those issues or similar issues adjusted for market conditions, credit ratings of the respective companies and treasury benchmark yields. The fair values provided in the table below are classified as Level 2 within the fair value hierarchy. Carrying amounts and estimated fair values are as follows:

	Eversource		CL&P		NSTAR Electric		PSNH	
(Millions of Dollars)	Carrying	Fair Value	Carrying	Fair Value	Carrying	Fair Value	Carrying	Fair Value
As of December 31, 2020:								
Preferred Stock Not Subject to Mandatory Redemption	$ 155.6	$ 169.1	$ 116.2	$ 123.4	$ 43.0	$ 45.7	$ —	$ —
Long-Term Debt	16,179.1	18,420.1	3,914.8	4,800.9	3,643.2	4,294.0	1,099.1	1,207.0
Rate Reduction Bonds	540.1	603.4	—	—	—	—	540.1	603.4
As of December 31, 2019:								
Preferred Stock Not Subject to Mandatory Redemption	$ 155.6	$ 162.0	$ 116.2	$ 117.8	$ 43.0	$ 44.2	$ —	$ —
Long-Term Debt	14,098.2	15,170.2	3,518.1	4,058.0	3,342.1	3,659.9	951.6	1,005.7
Rate Reduction Bonds	583.3	625.9	—	—	—	—	583.3	625.9

Derivative Instruments and Marketable Securities: Derivative instruments and investments in marketable securities are carried at fair value. For further information, see Note 4, "Derivative Instruments," and Note 5, "Marketable Securities," to the financial statements.

See Note 1I, "Summary of Significant Accounting Policies – Fair Value Measurements," for the fair value measurement policy and the fair value hierarchy.

16. ACCUMULATED OTHER COMPREHENSIVE INCOME/(LOSS)

The changes in accumulated other comprehensive income/(loss) by component, net of tax, are as follows:

	For the Year Ended December 31, 2020				For the Year Ended December 31, 2019			
Eversource	**Qualified**	**Unrealized Gains on Marketable Securities**	**Defined**	**Total**	**Qualified**	**Unrealized Gains/(Losses) on Marketable Securities**	**Defined**	**Total**
Balance as of January 1st	$ (3.0)	$ 0.7	$ (62.8)	$ (65.1)	$ (4.4)	$ (0.5)	$ (55.1)	$ (60.0)
OCI Before Reclassifications	—	0.4	(19.6)	(19.2)	—	1.2	(13.3)	(12.1)
Amounts Reclassified from AOCI	1.6	—	6.3	7.9	1.4	—	5.6	7.0
Net OCI	1.6	0.4	(13.3)	(11.3)	1.4	1.2	(7.7)	(5.1)
Balance as of December 31st	$ (1.4)	$ 1.1	$ (76.1)	$ (76.4)	$ (3.0)	$ 0.7	$ (62.8)	$ (65.1)

Defined benefit plan OCI amounts before reclassifications relate to actuarial gains and losses that arose during the year and were recognized in AOCI. The unamortized actuarial gains and losses and prior service costs on the defined benefit plans are amortized from AOCI into Other Income, Net over the average future employee service period, and are reflected in amounts reclassified from AOCI. The related tax effects of the defined benefit plan OCI amounts before reclassifications recognized in AOCI were net deferred tax assets of $6.0 million and $4.4 million in 2020 and 2019, respectively, and deferred tax liabilities of $0.2 million in 2018.

The following table sets forth the amounts reclassified from AOCI by component and the impacted line item on the statements of income:

Eversource *(Millions of Dollars)*	Amounts Reclassified from AOCI For the Years Ended December 31, 2020	2019	2018	Statements of Income Line Item Impacted
Qualified Cash Flow Hedging Instruments	$ (2.5)	$ (2.5)	$ (2.8)	Interest Expense
Tax Effect	0.9	1.1	1.0	Income Tax Expense
Qualified Cash Flow Hedging Instruments, Net of Tax	$ (1.6)	$ (1.4)	$ (1.8)	
Defined Benefit Plan Costs:				
Amortization of Actuarial Losses	$ (8.1)	$ (5.7)	$ (6.0)	Other Income, Net [(1)]
Amortization of Prior Service Cost	(0.3)	(1.8)	(0.4)	Other Income, Net [(1)]
Total Defined Benefit Plan Costs	(8.4)	(7.5)	(6.4)	
Tax Effect	2.1	1.9	1.6	Income Tax Expense
Defined Benefit Plan Costs, Net of Tax	$ (6.3)	$ (5.6)	$ (4.8)	
Total Amounts Reclassified from AOCI, Net of Tax	$ (7.9)	$ (7.0)	$ (6.6)	

(1) These amounts are included in the computation of net periodic Pension, SERP and PBOP costs. See Note 1M, "Summary of Significant Accounting Policies – Other Income, Net" and Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," for further information.

As of December 31, 2020, it is estimated that a pre-tax amount of $1.8 million ($0.5 million for NSTAR Electric and $1.3 million for PSNH) will be reclassified from AOCI as a decrease to Net Income over the next 12 months as a result of the amortization of the interest rate swap agreements which have been settled.

17. DIVIDEND RESTRICTIONS

Eversource parent's ability to pay dividends may be affected by certain state statutes, the ability of its subsidiaries to pay common dividends and the leverage restriction tied to its consolidated total debt to total capitalization ratio requirement in its revolving credit agreements. Pursuant to the joint revolving credit agreement of Eversource, CL&P, PSNH, NSTAR Gas, Yankee Gas and Aquarion Water Company of Connecticut, the joint revolving credit agreement of Eversource and EGMA, and to the NSTAR Electric revolving credit agreement, each company is required to maintain consolidated total indebtedness to total capitalization ratio of no greater than 65 percent at the end of each fiscal quarter. As of December 31, 2020, all companies were in compliance with such covenant and in compliance with all such provisions of the revolving credit agreements that may restrict the payment of dividends as of December 31, 2020.

The Retained Earnings balances subject to dividend restrictions were $4.61 billion for Eversource, $2.17 billion for CL&P, $2.53 billion for NSTAR Electric and $615.0 million for PSNH as of December 31, 2020.

CL&P, NSTAR Electric and PSNH are subject to Section 305 of the Federal Power Act that makes it unlawful for a public utility to make or pay a dividend from any funds "properly included in its capital account." Management believes that this Federal Power Act restriction, as applied to CL&P, NSTAR Electric and PSNH, would not be construed or applied by the FERC to prohibit the payment of dividends from retained earnings for lawful and legitimate business purposes. In addition, certain state statutes may impose additional limitations on such companies and on NSTAR Gas, Yankee Gas, EGMA, Aquarion Water Company of Connecticut, Aquarion Water Company of Massachusetts and Aquarion Water Company of New Hampshire. Such state law restrictions do not restrict the payment of dividends from retained earnings or net income.

18. COMMON SHARES

The following table sets forth the Eversource parent common shares and the shares of common stock of CL&P, NSTAR Electric and PSNH that were authorized and issued, as well as the respective per share par values:

	Shares			
	Par Value	Authorized as of December 31, 2020 and 2019	Issued as of December 31, 2020	Issued as of December 31, 2019
Eversource	$ 5	380,000,000	357,818,402	345,858,402
CL&P	$ 10	24,500,000	6,035,205	6,035,205
NSTAR Electric	$ 1	100,000,000	200	200
PSNH	$ 1	100,000,000	301	301

Common Share Issuances and 2019 Forward Sale Agreement: On June 15, 2020, Eversource completed an equity offering of 6,000,000 common shares at a price per share of $86.26. Eversource used the net proceeds of this offering to fund a portion of the purchase of the assets of CMA that closed on October 9, 2020. The issuance of these common shares resulted in proceeds of $509.2 million, net of issuance costs.

In June 2019, Eversource completed an equity offering consisting of 5,980,000 common shares issued directly by the Company and 11,960,000 common shares issuable pursuant to a forward sale agreement with an investment bank. Under the forward sale agreement, 11,960,000 common shares were borrowed from third parties and sold by the underwriters. The forward sale agreement allowed Eversource, at its election and prior to May 29, 2020, to physically settle the forward sale agreement by issuing common shares in exchange for net proceeds at the then-applicable forward sale price specified by the agreement (initially, $71.48 per share) or, alternatively, to settle the forward sale agreement in whole or in part through the delivery or receipt of shares or cash. The forward sale price was subject to adjustment daily based on a floating interest rate factor and would decrease in respect of certain fixed amounts specified in the agreement, such as dividends.

Eversource issued 6,000,000 common shares under the forward sale agreement in December 2019. On March 23, 2020, Eversource physically settled a portion of the forward sale agreement by delivering 1,500,000 common shares in exchange for net proceeds of $105.7 million.

Subsequently, on March 26, 2020, Eversource physically settled the remaining portion of the forward sale agreement by delivering 4,460,000 common shares in exchange for net proceeds of $314.1 million. The forward sale price used to determine the cash proceeds received by Eversource was calculated based on the initial forward sale price, as adjusted in accordance with the forward sale agreement.

The March and June 2020 common share issuances of 5,960,000 and 6,000,000, respectively, resulted in total proceeds of $929.0 million, net of issuance costs. The June and December 2019 common share issuances of 5,980,000 and 6,000,000, respectively, resulted in total proceeds of $852.3 million. These issuances were reflected in shareholders' equity and as financing activities on the statements of cash flows.

Issuances of shares under the forward sale agreement were classified as equity transactions. Accordingly, no amounts relating to the forward sale agreement were recorded in the financial statements until settlements took place. Prior to any settlements, the only impact of the forward sale agreement to the financial statements was the inclusion of incremental shares within the calculation of diluted EPS using the treasury stock method. See Note 21, "Earnings Per Share," to the financial statements for information on the forward sale agreement's impact on the calculation of diluted EPS.

Eversource used the net proceeds received from the direct issuance of common shares and the net proceeds received from settlement of the forward sale agreement to repay short-term debt under the commercial paper program, to partially fund the purchase of the assets of CMA, to fund capital spending and clean energy initiatives, and for general corporate purposes.

Treasury Shares: As of December 31, 2020 and 2019, there were 14,864,379 and 15,977,757 Eversource common shares held as treasury shares, respectively. As of December 31, 2020 and 2019, there were 342,954,023 and 329,880,645 Eversource common shares outstanding, respectively.

Eversource issues treasury shares to satisfy awards under the Company's incentive plans, shares issued under the dividend reinvestment and share purchase plan, and matching contributions under the Eversource 401k Plan. The issuance of treasury shares represents a non-cash transaction, as the treasury shares were used to fulfill Eversource's obligations that require the issuance of common shares.

19. PREFERRED STOCK NOT SUBJECT TO MANDATORY REDEMPTION

The CL&P and NSTAR Electric preferred stock is not subject to mandatory redemption and is presented as a noncontrolling interest of a subsidiary in Eversource's financial statements.

CL&P is authorized to issue up to 9,000,000 shares of preferred stock, par value $50 per share, and NSTAR Electric is authorized to issue 2,890,000 shares of preferred stock, par value $100 per share. Holders of preferred stock of CL&P and NSTAR Electric are entitled to receive cumulative dividends in preference to any payment of dividends on the common stock. Upon liquidation, holders of preferred stock of CL&P and NSTAR Electric are entitled to receive a liquidation preference before any distribution to holders of common stock in an amount equal to the par value of the preferred stock plus accrued and unpaid dividends. If the net assets were to be insufficient to pay the liquidation preference in full, then the net assets would be distributed ratably to all holders of preferred stock. The preferred stock of CL&P and NSTAR Electric is subject to optional redemption by the CL&P and NSTAR Electric Boards of Directors at any time.

Details of preferred stock not subject to mandatory redemption are as follows (in millions, except in redemption price and shares):

Series		Redemption Price Per Share	Shares Outstanding as of December 31, 2020	Shares Outstanding as of December 31, 2019	As of December 31, 2020	As of December 31, 2019
CL&P						
$1.90	Series of 1947	$ 52.50	163,912	163,912	$ 8.2	$ 8.2
$2.00	Series of 1947	$ 54.00	336,088	336,088	16.8	16.8
$2.04	Series of 1949	$ 52.00	100,000	100,000	5.0	5.0
$2.20	Series of 1949	$ 52.50	200,000	200,000	10.0	10.0
3.90%	Series of 1949	$ 50.50	160,000	160,000	8.0	8.0
$2.06	Series E of 1954	$ 51.00	200,000	200,000	10.0	10.0
$2.09	Series F of 1955	$ 51.00	100,000	100,000	5.0	5.0
4.50%	Series of 1956	$ 50.75	104,000	104,000	5.2	5.2
4.96%	Series of 1958	$ 50.50	100,000	100,000	5.0	5.0
4.50%	Series of 1963	$ 50.50	160,000	160,000	8.0	8.0
5.28%	Series of 1967	$ 51.43	200,000	200,000	10.0	10.0
$3.24	Series G of 1968	$ 51.84	300,000	300,000	15.0	15.0
6.56%	Series of 1968	$ 51.44	200,000	200,000	10.0	10.0
Total CL&P			2,324,000	2,324,000	$ 116.2	$ 116.2
NSTAR Electric						
4.25%	Series of 1956	$ 103.625	180,000	180,000	$ 18.0	$ 18.0
4.78%	Series of 1958	$ 102.80	250,000	250,000	25.0	25.0
Total NSTAR Electric			430,000	430,000	$ 43.0	$ 43.0
Fair Value Adjustment due to Merger with NSTAR					(3.6)	(3.6)
Other						
6.00%	Series of 1958	$ 100.00	23	23	$ —	$ —
Total Eversource - Noncontrolling Interest - Preferred Stock of Subsidiaries					$ 155.6	$ 155.6

20. COMMON SHAREHOLDERS' EQUITY AND NONCONTROLLING INTERESTS

Dividends on the preferred stock of CL&P and NSTAR Electric totaled $7.5 million for each of the years ended December 31, 2020, 2019 and 2018. These dividends were presented as Net Income Attributable to Noncontrolling Interests on the Eversource statements of income. Noncontrolling Interest – Preferred Stock of Subsidiaries on the Eversource balance sheets totaled $155.6 million as of December 31, 2020 and 2019. On the Eversource balance sheets, Common Shareholders' Equity was fully attributable to Eversource parent and Noncontrolling Interest – Preferred Stock of Subsidiaries was fully attributable to the noncontrolling interest.

For the years ended December 31, 2020, 2019 and 2018, there was no change in ownership of the common equity of CL&P and NSTAR Electric.

21. EARNINGS PER SHARE

Basic EPS is computed based upon the weighted average number of common shares outstanding during each period. Diluted EPS is computed on the basis of the weighted average number of common shares outstanding plus the potential dilutive effect of certain share-based compensation awards and the equity forward sale agreement, as if they were converted into outstanding common shares. The dilutive effect of unvested RSU and performance share awards, as well as the equity forward sale agreement, is calculated using the treasury stock method. RSU and performance share awards are included in basic weighted average common shares outstanding as of the date that all necessary vesting conditions have been satisfied.

As described in Note 18, "Common Shares," earnings per share dilution, if any, related to the forward sale agreement is determined under the treasury stock method until settlement of the forward sale agreement. Under this method, the number of Eversource common shares used in calculating diluted EPS is deemed to be increased by the excess, if any, of the number of shares that would be issued upon physical settlement of the forward sale agreement less the number of shares that would be purchased by Eversource in the market (based on the average market price during the same reporting period) using the proceeds receivable upon settlement (based on the adjusted forward sale price at the end of that reporting period). Share dilution occurs when the average market price of Eversource's common shares is higher than the adjusted forward sale price. Eversource physically settled all remaining shares under the forward sale agreement as of March 26, 2020.

For the year ended December 31, 2020, there were 39,560 antidilutive share awards excluded from the EPS computation, as their impact would have been antidilutive. Antidilutive shares pertained to a purchase option extended to underwriters in connection with Eversource's common share issuance on June 15, 2020. See Note 18, "Common Shares," for further information. There were no antidilutive share awards excluded from the computation for the years ended December 31, 2019 or 2018.

The following table sets forth the components of basic and diluted EPS:

Eversource
(Millions of Dollars, except share information)

	For the Years Ended December 31,		
	2020	**2019**	**2018**
Net Income Attributable to Common Shareholders	$ 1,205.2	$ 909.1	$ 1,033.0
Weighted Average Common Shares Outstanding:			
Basic	338,836,147	321,416,086	317,370,369
Dilutive Effect of:			
Share-Based Compensation Awards and Other	738,994	762,215	623,565
Equity Forward Sale Agreement	271,921	763,335	—
Total Dilutive Effect	1,010,915	1,525,550	623,565
Diluted	339,847,062	322,941,636	317,993,934
Basic EPS	$ 3.56	$ 2.83	$ 3.25
Diluted EPS	$ 3.55	$ 2.81	$ 3.25

22. REVENUES

Revenue is recognized when promised goods or services (referred to as performance obligations) are transferred to customers in an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods or services. A five-step model is used for recognizing and measuring revenue from contracts with customers, which includes identifying the contract with the customer, identifying the performance obligations promised within the contract, determining the transaction price (the amount of consideration to which the company expects to be entitled), allocating the transaction price to the performance obligations and recognizing revenue when (or as) the performance obligation is satisfied.

The following tables present operating revenues disaggregated by revenue source:

Eversource	For the Year Ended December 31, 2020						
	Electric	Natural Gas Distribution	Electric Transmission	Water	Other	Eliminations	Total
Revenues from Contracts with Customers							
Retail Tariff Sales							
Residential	$ 3,951.5	$ 644.9	$ —	$ 145.1	$ —	$ —	$ 4,741.5
Commercial	2,353.4	361.9	—	62.4	—	(4.8)	2,772.9
Industrial	327.1	107.4	—	4.8	—	(13.7)	425.6
Total Retail Tariff Sales Revenues	6,632.0	1,114.2	—	212.3	—	(18.5)	7,940.0
Wholesale Transmission Revenues	—	—	1,557.3	—	74.2	(1,290.6)	340.9
Wholesale Market Sales Revenues	327.3	43.0	—	3.8	—	—	374.1
Other Revenues from Contracts with Customers	74.7	3.6	13.3	7.3	1,161.7	(1,152.0)	108.6
Amortization of/(Reserve for) Revenues Subject to Refund	4.6	2.1	—	(3.8)	—	—	2.9
Total Revenues from Contracts with Customers	7,038.6	1,162.9	1,570.6	219.6	1,235.9	(2,461.1)	8,766.5
Alternative Revenue Programs	88.1	44.7	(35.2)	(4.7)	—	37.1	130.0
Other Revenues	5.6	1.1	0.7	0.5	—	—	7.9
Total Operating Revenues	$ 7,132.3	$ 1,208.7	$ 1,536.1	$ 215.4	$ 1,235.9	$ (2,424.0)	$ 8,904.4

Eversource	For the Year Ended December 31, 2019						
	Electric	Natural Gas Distribution	Electric Transmission	Water	Other	Eliminations	Total
Revenues from Contracts with Customers							
Retail Tariff Sales							
Residential	$ 3,723.7	$ 555.1	$ —	$ 132.3	$ —	$ —	$ 4,411.1
Commercial	2,584.8	347.6	—	63.9	—	(4.3)	2,992.0
Industrial	331.8	96.9	—	4.5	—	(11.6)	421.6
Total Retail Tariff Sales Revenues	6,640.3	999.6	—	200.7	—	(15.9)	7,824.7
Wholesale Transmission Revenues	—	—	1,293.3	—	61.3	(1,085.2)	269.4
Wholesale Market Sales Revenues	215.7	55.4	—	4.1	—	—	275.2
Other Revenues from Contracts with Customers	54.8	2.8	13.2	7.0	967.2	(969.0)	76.0
Amortization of/(Reserve for) Revenues Subject to Refund	1.3	6.2	—	(2.8)	—	—	4.7
Total Revenues from Contracts with Customers	6,912.1	1,064.0	1,306.5	209.0	1,028.5	(2,070.1)	8,450.0
Alternative Revenue Programs	45.9	(4.9)	81.8	4.6	—	(74.2)	53.2
Other Revenues	18.5	3.1	0.7	1.0	—	—	23.3
Total Operating Revenues	$ 6,976.5	$ 1,062.2	$ 1,389.0	$ 214.6	$ 1,028.5	$ (2,144.3)	$ 8,526.5

	For the Year Ended December 31, 2018						
Eversource	Electric	Natural Gas Distribution	Electric Transmission	Water	Other	Eliminations	Total
Revenues from Contracts with Customers							
Retail Tariff Sales							
Residential	$ 3,766.6	$ 542.5	$ —	$ 130.7	$ —	$ —	$ 4,439.8
Commercial	2,634.7	334.8	—	63.3	—	(4.5)	3,028.3
Industrial	351.9	96.0	—	4.4	—	(10.0)	442.3
Total Retail Tariff Sales Revenues	6,753.2	973.3	—	198.4	—	(14.5)	7,910.4
Wholesale Transmission Revenues	—	—	1,308.9	—	47.3	(1,092.2)	264.0
Wholesale Market Sales Revenues	179.5	57.5	—	4.1	—	—	241.1
Other Revenues from Contracts with Customers	65.9	(2.2)	12.6	7.2	889.0	(891.0)	81.5
Reserve for Revenues Subject to Refund	(12.3)	(8.3)	—	(3.7)	—	—	(24.3)
Total Revenues from Contracts with Customers	6,986.3	1,020.3	1,321.5	206.0	936.3	(1,997.7)	8,472.7
Alternative Revenue Programs	(47.0)	(1.2)	(35.2)	5.4	—	31.9	(46.1)
Other Revenues	17.9	3.1	—	0.6	—	—	21.6
Total Operating Revenues	$ 6,957.2	$ 1,022.2	$ 1,286.3	$ 212.0	$ 936.3	$ (1,965.8)	$ 8,448.2

	For the Years Ended December 31,								
	2020			2019			2018		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Revenues from Contracts with Customers									
Retail Tariff Sales									
Residential	$ 2,011.1	$ 1,365.8	$ 574.6	$ 1,837.1	$ 1,322.1	$ 564.5	$ 1,828.2	$ 1,380.9	$ 557.5
Commercial	878.3	1,176.8	299.9	922.9	1,349.4	314.6	928.1	1,391.5	316.9
Industrial	137.5	106.4	83.2	138.3	115.8	77.7	147.7	124.9	79.3
Total Retail Tariff Sales Revenues	3,026.9	2,649.0	957.7	2,898.3	2,787.3	956.8	2,904.0	2,897.3	953.7
Wholesale Transmission Revenues	754.8	576.5	226.0	587.1	517.3	188.9	620.6	488.8	199.5
Wholesale Market Sales Revenues	230.1	58.4	38.8	105.1	73.1	37.5	48.3	76.1	56.6
Other Revenues from Contracts with Customers	32.9	43.6	14.2	36.4	18.7	15.6	35.0	28.9	15.5
Amortization of/(Reserve for) Revenues Subject to Refund	—	—	4.6	—	—	1.3	—	—	(12.3)
Total Revenues from Contracts with Customers	4,044.7	3,327.5	1,241.3	3,626.9	3,396.4	1,200.1	3,607.9	3,491.1	1,213.0
Alternative Revenue Programs	(4.2)	54.5	2.6	77.5	41.6	8.6	(65.9)	0.9	(17.3)
Other Revenues	2.2	3.5	0.6	10.3	7.0	1.9	8.5	8.3	1.1
Eliminations	(495.2)	(444.4)	(165.4)	(482.1)	(400.4)	(144.7)	(454.3)	(387.4)	(149.2)
Total Operating Revenues	$ 3,547.5	$ 2,941.1	$ 1,079.1	$ 3,232.6	$ 3,044.6	$ 1,065.9	$ 3,096.2	$ 3,112.9	$ 1,047.6

Retail Tariff Sales: Regulated utilities provide products and services to their regulated customers under rates, pricing, payment terms and conditions of service, regulated by each state regulatory agency. The arrangement whereby a utility provides commodity service to a customer for a price approved by the respective state regulatory commission is referred to as a tariff sale contract, and the tariff governs all aspects of the provision of regulated services by utilities. The majority of revenue for Eversource, CL&P, NSTAR Electric and PSNH is derived from regulated retail tariff sales for the sale and distribution of electricity, natural gas and water to residential, commercial and industrial retail customers.

The utility's performance obligation for the regulated tariff sales is to provide electricity, natural gas or water to the customer as demanded. The promise to provide the commodity represents a single performance obligation, as it is a promise to transfer a series of distinct goods or services that are substantially the same and that have the same pattern of transfer to the customer. Revenue is recognized over time as the customer simultaneously receives and consumes the benefits provided by the utility, and the utility satisfies its performance obligation. Revenue is recognized based on the output method as there is a directly observable output to the customer (electricity, natural gas or water units delivered to the customer and immediately consumed). Each Eversource utility is entitled to be compensated for performance completed to date (service taken by the customer) until service is terminated.

In regulated tariff sales, the transaction prices are the rates approved by the respective state regulatory commissions. In general, rates can only be changed through formal proceedings with the state regulatory commissions. These rates are designed to recover the costs to provide service to customers and include a return on investment. Regulatory commission-approved tracking mechanisms are included in these rates and are also used to recover, on a fully-reconciling basis, certain costs, such as the procurement of energy supply, retail transmission charges, energy efficiency program costs, net metering for distributed generation, and restructuring and stranded costs. These tracking mechanisms result in rates being changed periodically to ensure recovery of actual costs incurred.

Customers may elect to purchase electricity from each Eversource electric utility or may contract separately with a competitive third party supplier. Revenue is not recorded for the sale of the electricity commodity to customers who have contracted separately with these suppliers, only the delivery to a customer, as the utility is acting as an agent on behalf of the third party supplier.

Wholesale Transmission Revenues: The Eversource electric transmission-owning companies (CL&P, NSTAR Electric and PSNH) each own and maintain transmission facilities that are part of an interstate power transmission grid over which electricity is transmitted throughout New England. CL&P, NSTAR Electric and PSNH, as well as most other New England utilities, are parties to a series of agreements that provide for coordinated planning and operation of the region's transmission facilities and the rules by which they acquire transmission services. The Eversource electric transmission-owning companies have a combination of FERC-approved regional and local formula rates that work in tandem to recover all their transmission costs. These rates are part of the ISO-NE Tariff. Regional rates recover the costs of higher voltage transmission facilities that benefit the region and are collected from all New England transmission customers, including the Eversource distribution businesses. Eversource's local rates recover the companies' total transmission revenue requirements, less revenues received from regional rates and other sources, and are collected from Eversource's distribution businesses and other transmission customers. The distribution businesses of Eversource, in turn, recover the FERC approved charges from retail customers through annual or semiannual tracking mechanisms, which are retail tariff sales.

The utility's performance obligation for regulated wholesale transmission sales is to provide transmission services to the customer as demanded. The promise to provide transmission service represents a single performance obligation. The transaction prices are the transmission rate formulas as defined by the ISO-NE Tariff and are regulated and established by FERC. Wholesale transmission revenue is recognized over time as the performance obligation is completed, which occurs as transmission services are provided to customers. The revenue is recognized based on the output method. Each Eversource utility is entitled to be compensated for performance completed to date (e.g., use of the transmission system by the customer).

Wholesale Market Sales Revenues: Wholesale market sales transactions include sales of energy and energy-related products into the ISO-NE wholesale electricity market, sales of natural gas to third party marketers, and also the sale of RECs to various counterparties. ISO-NE oversees the region's wholesale electricity market and administers the transactions and terms and conditions, including payment terms, which are established in the ISO-NE tariff, between the buyers and sellers in the market. Pricing is set by the wholesale market. The wholesale transactions in the ISO-NE market occur on a day-ahead basis or a real-time basis (daily) and are, therefore, short-term. Transactions are tracked and reported by ISO-NE net by the hour, which is the net hourly position of energy sales and purchases by each market participant. The performance obligation for ISO-NE energy transactions is defined to be the net by hour transaction. Revenue is recognized when the performance obligation for these energy sales transactions is satisfied, when the sale occurs and the energy is transferred to the customer. For sales of natural gas, transportation, and natural gas pipeline capacity to third party marketers, revenue is recognized when the performance obligation is satisfied at the point in time the sale occurs and the natural gas or related product is transferred to the marketer. RECs are sold to various counterparties, and revenue is recognized when the performance obligation is satisfied upon transfer of title to the customer through the New England Power Pool Generation Information System.

Other Revenues from Contracts with Customers: Other revenues from contracts with customers primarily include property rentals that are not deemed leases. These revenues are generally recognized on a straight-line basis over time as the service is provided to the customer. Other revenues also include revenues from Eversource's service company, which is eliminated in consolidation.

Amortization of/(Reserve for) Revenues Subject to Refund: Eversource has recorded a regulatory liability, recorded as a reduction to revenues, to reflect the difference between the 35 percent federal corporate income tax rate included in rates charged to customers and the 21 percent federal corporate income tax rate, effective January 1, 2018 as a result of the Tax Cuts and Jobs Act of 2017, until rates billed to customers reflect the lower federal tax rate. The Connecticut water business has not yet reflected the change in the federal corporate income tax rate in distribution rates and continues to accrue the regulatory liability. CL&P and Yankee Gas each have fully refunded this regulatory liability by the end of 2018 and 2020, respectively, and in 2019, PSNH began to refund this regulatory liability to customers in rates. NSTAR Electric and NSTAR Gas were not required to make refunds to customers for the higher federal corporate income tax rate billed to customers in the period between January 1, 2018 to the effective dates of each company's 2018 rate changes. EGMA will begin refunding this amount in November 2021.

Alternative Revenue Programs: In accordance with accounting guidance for rate-regulated operations, certain of Eversource's utilities' rate making mechanisms qualify as alternative revenue programs (ARPs) if they meet specified criteria, in which case revenues may be recognized prior to billing based on allowed levels of collection in rates. Eversource's utility companies recognize revenue and record a regulatory asset or liability once the condition or event allowing for the automatic adjustment of future rates occurs. ARP revenues include both the recognition of the deferral adjustment to ARP revenues, when the regulator-specified condition or event allowing for additional billing or refund has occurred, and an equal and offsetting reversal of the ARP deferral to revenues as those amounts are reflected in the price of service in subsequent periods.

Eversource’s ARPs include the revenue decoupling mechanism and the annual reconciliation adjustment to transmission formula rates, described below.

Certain Eversource electric, natural gas and water companies, including CL&P and NSTAR Electric, have revenue decoupling mechanisms approved by a regulatory commission (decoupled companies). Decoupled companies’ distribution revenues are not directly based on sales volumes. The decoupled companies reconcile their annual base distribution rate recovery to pre-established levels of baseline distribution delivery service revenues, with any difference between the allowed level of distribution revenue and the actual amount realized adjusted through subsequent rates.

The transmission formula rates provide for the annual reconciliation and recovery or refund of estimated costs to actual costs. The financial impacts of differences between actual and estimated costs are deferred for future recovery from, or refund to, transmission customers. This transmission deferral reconciles billed transmission revenues to the revenue requirement for our transmission businesses.

Other Revenues: Other Revenues include certain fees charged to customers that are not considered revenue from contracts with customers. Other revenues also include lease revenues under lessor accounting guidance of $4.3 million ($0.8 million at CL&P and $2.7 million at NSTAR Electric) and $4.4 million ($1.0 million at CL&P and $2.7 million at NSTAR Electric) for the years ended December 31, 2020 and 2019, respectively.

Intercompany Eliminations: Intercompany eliminations are primarily related to the Eversource electric transmission revenues that are derived from ISO-NE regional transmission charges to the distribution businesses of CL&P, NSTAR Electric and PSNH that recover the costs of the wholesale transmission business, and revenues from Eversource's service company. Intercompany revenues and expenses between the Eversource wholesale transmission businesses and the Eversource distribution businesses and from Eversource's service company are eliminated in consolidation and included in "Eliminations" in the table above.

Receivables: Receivables, Net on the balance sheet include trade receivables from our retail customers and receivables arising from ISO-NE billing related to wholesale transmission contracts and wholesale market transactions, sales of natural gas and capacity to marketers, sales of RECs, and property rentals. In general, retail tariff customers and wholesale transmission customers are billed monthly and the payment terms are generally due and payable upon receipt of the bill.

Unbilled Revenues: Unbilled Revenues on the balance sheet represent estimated amounts due from retail customers for electricity, natural gas or water delivered to customers but not yet billed. The utility company has satisfied its performance obligation and the customer has received and consumed the commodity as of the balance sheet date, and therefore, the utility company records revenue for those services in the period the services were provided. Only the passage of time is required before the company is entitled to payment for the satisfaction of the performance obligation. Payment from customers is due monthly as services are rendered and amounts are billed. Actual amounts billed to customers when meter readings become available may vary from the estimated amount.

Unbilled revenues are recognized by allocating estimated unbilled sales volumes to the respective customer classes, and then applying an estimated rate by customer class to those sales volumes. Unbilled revenue estimates reflect seasonality, weather, customer usage patterns, customer rates in effect for customer classes, and the timing of customer billing. The companies that have a decoupling mechanism record a regulatory deferral to reflect the actual allowed amount of revenue associated with their respective decoupled distribution rate design.

Practical Expedients: Eversource has elected practical expedients in the accounting guidance that allow the company to record revenue in the amount that the company has a right to invoice, if that amount corresponds directly with the value to the customer of the company's performance to date, and not to disclose related unsatisfied performance obligations. Retail and wholesale transmission tariff sales fall into this category, as these sales are recognized as revenue in the period the utility provides the service and completes the performance obligation, which is the same as the monthly amount billed to customers. There are no other material revenue streams for which Eversource has unsatisfied performance obligations.

23. SEGMENT INFORMATION

Eversource is organized into the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reportable segments and Other based on a combination of factors, including the characteristics of each segments' services, the sources of operating revenues and expenses and the regulatory environment in which each segment operates. These reportable segments represent substantially all of Eversource's total consolidated revenues. Revenues from the sale of electricity, natural gas and water primarily are derived from residential, commercial and industrial customers and are not dependent on any single customer. The Electric Distribution reportable segment includes the results of PSNH's generation facilities prior to sales in January and August 2018, and NSTAR Electric's solar power facilities. Eversource's reportable segments are determined based upon the level at which Eversource's chief operating decision maker assesses performance and makes decisions about the allocation of company resources.

The remainder of Eversource's operations is presented as Other in the tables below and primarily consists of 1) the equity in earnings of Eversource parent from its subsidiaries and intercompany interest income, both of which are eliminated in consolidation, and interest expense related to the debt of Eversource parent, 2) the revenues and expenses of Eversource Service, most of which are eliminated in consolidation, 3) the operations of CYAPC and YAEC, 4) Eversource Water Ventures, Inc., parent company of Aquarion, 5) the results of other unregulated subsidiaries, which are not part of its core business, and 6) Eversource parent's equity ownership interests that are not consolidated, which primarily include the offshore wind business, a natural gas pipeline owned by Enbridge, Inc., and a renewable energy investment fund.

In the ordinary course of business, Yankee Gas, NSTAR Gas and EGMA purchase natural gas transmission services from the Enbridge, Inc. natural gas pipeline project described above. These affiliate transaction costs total $77.7 million annually and are classified as Purchased Power, Fuel and Transmission on the Eversource statements of income.

Each of Eversource's subsidiaries, including CL&P, NSTAR Electric and PSNH, has one reportable segment.

Cash flows used for investments in plant included in the segment information below are cash capital expenditures that do not include amounts incurred but not paid, cost of removal, AFUDC related to equity funds, and the capitalized portions of pension and PBOP expense.

Eversource's segment information is as follows:

	For the Year Ended December 31, 2020						
Eversource	**Electric**	**Natural Gas Distribution**	**Electric**	**Water**	**Other**	**Eliminations**	**Total**
Operating Revenues	$ 7,132.3	$ 1,208.7	$ 1,536.1	$ 215.4	$ 1,235.9	$ (2,424.0)	$ 8,904.4
Depreciation and Amortization	(657.0)	(87.9)	(278.1)	(44.2)	(93.5)	1.6	(1,159.1)
Other Operating Expenses	(5,642.3)	(913.8)	(470.0)	(86.6)	(1,071.9)	2,428.0	(5,756.6)
Operating Income	833.0	207.0	788.0	84.6	70.5	5.6	1,988.7
Interest Expense	(216.0)	(40.0)	(126.8)	(32.9)	(161.0)	38.3	(538.4)
Interest Income	3.2	0.9	4.7	—	37.8	(41.8)	4.8
Other Income, Net	58.0	3.1	23.3	2.0	1,382.9	(1,365.5)	103.8
Income Tax (Expense)/Benefit	(129.6)	(36.9)	(183.8)	(12.5)	16.6	—	(346.2)
Net Income	548.6	134.1	505.4	41.2	1,346.8	(1,363.4)	1,212.7
Net Income Attributable to Noncontrolling Interests	(4.6)	—	(2.9)	—	—	—	(7.5)
Net Income Attributable to Common Shareholders	$ 544.0	$ 134.1	$ 502.5	$ 41.2	$ 1,346.8	$ (1,363.4)	$ 1,205.2
Total Assets (as of)	$ 24,981.9	$ 6,450.5	$ 11,695.0	$ 2,375.2	$ 22,089.4	$ (21,492.4)	$ 46,099.6
Cash Flows Used for Investments in Plant	$ 1,079.0	$ 494.4	$ 1,004.6	$ 118.8	$ 246.2	$ —	$ 2,943.0

	For the Year Ended December 31, 2019						
Eversource	**Electric**	**Natural Gas Distribution**	**Electric Transmission**	**Water**	**Other (1)**	**Eliminations**	**Total**
Operating Revenues	$ 6,976.5	$ 1,062.2	$ 1,389.0	$ 214.6	$ 1,028.5	$ (2,144.3)	$ 8,526.5
Depreciation and Amortization	(651.3)	(68.3)	(253.3)	(46.9)	(63.2)	2.3	(1,080.7)
Impairment of Northern Pass Transmission	—	—	(239.6)	—	—	—	(239.6)
Other Operating Expenses	(5,525.1)	(830.8)	(411.2)	(101.0)	(891.3)	2,143.7	(5,615.7)
Operating Income	800.1	163.1	484.9	66.7	74.0	1.7	1,590.5
Interest Expense	(206.4)	(47.4)	(125.7)	(34.6)	(170.3)	51.2	(533.2)
Interest Income	13.3	0.1	1.5	—	48.7	(50.8)	12.8
Other Income, Net	46.8	1.6	29.2	0.4	945.3	(903.3)	120.0
Income Tax (Expense)/Benefit	(135.9)	(21.2)	(130.5)	2.4	11.7	—	(273.5)
Net Income	517.9	96.2	259.4	34.9	909.4	(901.2)	916.6
Net Income Attributable to Noncontrolling Interests	(4.6)	—	(2.9)	—	—	—	(7.5)
Net Income Attributable to Common Shareholders	$ 513.3	$ 96.2	$ 256.5	$ 34.9	$ 909.4	$ (901.2)	$ 909.1
Total Assets (as of)	$ 22,541.9	$ 4,345.5	$ 10,904.0	$ 2,351.7	$ 18,843.7	$ (17,862.9)	$ 41,123.9
Cash Flows Used for Investments in Plant	$ 1,104.2	$ 460.2	$ 987.0	$ 118.0	$ 242.1	$ —	$ 2,911.5

	For the Year Ended December 31, 2018						
Eversource	**Electric Distribution**	**Natural Gas Distribution**	**Electric Transmission**	**Water**	**Other (1)**	**Eliminations**	**Total**
Operating Revenues	$ 6,957.2	$ 1,022.2	$ 1,286.3	$ 212.0	$ 936.3	$ (1,965.8)	$ 8,448.2
Depreciation and Amortization	(671.8)	(75.0)	(231.8)	(46.5)	(49.1)	2.2	(1,072.0)
Other Operating Expenses	(5,548.6)	(787.6)	(375.5)	(99.8)	(831.5)	1,966.7	(5,676.3)
Operating Income	736.8	159.6	679.0	65.7	55.7	3.1	1,699.9
Interest Expense	(202.8)	(44.1)	(120.6)	(34.3)	(129.3)	32.3	(498.8)
Interest Income	18.7	—	2.4	—	30.3	(33.3)	18.1
Other Income/(Loss), Net	67.5	7.1	31.1	(0.4)	1,092.1	(1,087.1)	110.3
Income Tax (Expense)/Benefit	(160.2)	(29.4)	(161.8)	(0.1)	62.5	—	(289.0)
Net Income	460.0	93.2	430.1	30.9	1,111.3	(1,085.0)	1,040.5
Net Income Attributable to Noncontrolling Interests	(4.6)	—	(2.9)	—	—	—	(7.5)
Net Income Attributable to Common Shareholders	$ 455.4	$ 93.2	$ 427.2	$ 30.9	$ 1,111.3	$ (1,085.0)	$ 1,033.0
Cash Flows Used for Investments in Plant	$ 961.3	$ 351.5	$ 976.2	$ 102.3	$ 178.6	$ —	$ 2,569.9

(1) On October 9, 2020, Eversource completed the CMA asset acquisition, with Yankee Energy System, Inc. (Yankee parent) as the acquiring entity. Yankee parent is the parent company of Yankee Gas, NSTAR Gas, EGMA and Hopkinton LNG Corp. As a result of the acquisition, in the fourth quarter of 2020, our chief operating decision maker assessed the performance of the Natural Gas Distribution segment including Yankee parent. Previously, Yankee parent was presented within Other and its equity in earnings were eliminated in consolidation. Prior comparative periods were revised to conform to the current period segment presentation.

24. ACQUISITION OF ASSETS OF COLUMBIA GAS OF MASSACHUSETTS

On October 9, 2020, Eversource acquired certain assets and liabilities that comprised NiSource's natural gas distribution business in Massachusetts, which was previously doing business as CMA, pursuant to an asset purchase agreement (the Agreement) entered into on February 26, 2020 between Eversource and NiSource Inc. (NiSource). The cash purchase price was $1.1 billion, plus a target working capital amount of $69.6 million, which is subject to adjustment to reflect actual working capital as of the closing date that has not yet been finalized. Eversource financed the acquisition through a combination of debt and equity issuances in a ratio that was consistent with our consolidated capital structure. The natural gas distribution assets acquired from CMA were assigned to EGMA, an indirect wholly-owned subsidiary of Eversource formed in 2020. The LNG assets acquired from CMA were assigned to Hopkinton LNG Corp. EGMA distributes natural gas to approximately 332,000 residential, commercial and industrial customers with over 5,000 miles of natural gas distribution pipeline across more than 60 communities in Massachusetts, adding to the approximately 303,000 natural gas customers that Eversource already serves in Massachusetts.

The transaction required approval by the DPU, the Maine Public Utilities Commission, the FERC, and the Federal Communications Commission, and review under the Hart-Scott-Rodino Act.

The liabilities assumed by Eversource under the Agreement specifically excluded any liabilities (past or future) arising out of, or related to, the fires and explosions that occurred on September 13, 2018 in Lawrence, Andover and North Andover, Massachusetts related to the delivery of natural gas by CMA, including certain subsequent events, all as described and in the DPU's Order on Scope dated December 23, 2019 (D.P.U. 19-141) (the Greater Lawrence Incident or GLI). The liabilities assumed also excluded any further emergency events prior to the closing of the acquisition related to the restoration and reconstruction with respect to the GLI, including any losses arising out of, or related to, any litigation, demand, cause of action, claim, suit, investigation, proceeding, indemnification agreements or rights. Eversource did not assume any of CMA's or NiSource Inc.'s third party debt obligations or notes payable.

Rate Settlement Agreement: On October 7, 2020, the DPU approved a rate settlement agreement with Eversource, EGMA, NiSource, Bay State, the Massachusetts Attorney General's Office, the DOER and the Low-Income Weatherization and Fuel Assistance Program Network, which requested approval of the February 26, 2020 Agreement, as well as a rate stabilization plan, among other items. The settlement agreement included an authorized regulatory ROE of 9.70 percent as of January 1, 2021, a 53.25 percent equity component of its capital structure, and established rate base equal to $995 million as of the closing on October 9, 2020.

The approved rate stabilization plan includes base distribution rate increases of $13 million on November 1, 2021 and $10 million on November 1, 2022. The settlement agreement includes two rate base resets during an eight-year rate plan, occurring on November 1, 2024 and November 1, 2027. The two rate base resets adjust distribution rates to account for capital additions (including the roll-in of GSEP capital additions), depreciation expense, property taxes, and return on rate base for capital additions placed into service through December 31, 2023, for the first rate base reset occurring on November 1, 2024, and through December 31, 2026, for the second rate base reset occurring on November 1, 2027. Notwithstanding the two distribution rate increases, the two rate base reset provisions, and potential adjustments for qualifying exogenous events, EGMA agreed not to file for an increase or redesign of distribution base rates effective prior to November 1, 2028.

The settlement agreement also permits EGMA to seek recovery of both transaction and integration costs as a result of the asset acquisition after December 31, 2026, subject to DPU review and approval, and subject to certain conditions, such as demonstrating savings resulting from the acquisition.

Preliminary Purchase Price Allocation: The allocation of the total purchase price to the estimated fair values of the assets acquired and liabilities assumed has been determined based on the accounting guidance for fair value measurements, which defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The preliminary allocation of the cash purchase price as of October 9, 2020 is as follows:

(Millions of Dollars)		
Current Assets	$	145
Restricted Cash		57
PP&E		1,195
Goodwill		42
Other Noncurrent Assets, excluding Goodwill		128
Other Current Liabilities		(81)
Other Noncurrent Liabilities		(317)
Cash Purchase Price	$	1,169

The fair values of CMA's assets and liabilities were determined based on significant estimates and assumptions, including Level 3 inputs, that are judgmental in nature. The allocation of the total purchase price includes adjustments to reflect plant that will not earn a return and to reduce rate base to the allowed $995 million as specified in the rate settlement agreement. Eversource also recorded a $6.7 million liability for the future refund to customers for CMA's overcollection of the lower income tax rate beginning in 2018.

The excess of the purchase price over the estimated fair values of the assets acquired and liabilities assumed was recognized as goodwill. The goodwill reflects the value paid by Eversource primarily for expanding its natural gas infrastructure within its existing jurisdiction. The goodwill resulting from the acquisition has been assigned to the Natural Gas Distribution reporting unit.

Under the terms of the settlement agreement, a portion of the proceeds of the sale due to NiSource was withheld and used to establish an Energy Relief Fund comprised of two components, an Arrearage Forgiveness Fund and a fund which is restricted for energy efficiency and clean energy measures in the Merrimack Valley. As a result, Eversource funded restricted cash accounts and established a liability totaling $56.8 million on the acquisition date. By December 31, 2020, $15.4 million of the Arrearage Forgiveness Fund was credited back to customers and the remainder was paid back to NiSource. The purchase price included in investing cash outflows on the statement of cash flows of $1.11 billion reflects the payment to NiSource, excluding the restricted cash funds.

Pro Forma Financial Information: The following unaudited pro forma financial information reflects the pro forma combined results of operations of Eversource and the CMA business acquired and reflects the amortization of purchase price adjustments assuming the acquisition had taken place on January 1, 2019. The unaudited pro forma financial information has been presented for illustrative purposes only and is not necessarily indicative of the consolidated results of operations that would have been achieved or the future consolidated results of operations of Eversource. Pro forma net income excludes the impact of assets and liabilities not assumed by Eversource, such as amounts directly associated with the GLI incident, and non-recurring costs associated with the transaction.

	For the Years Ended December 31,			
(Pro forma amounts in millions, except share amounts)	2020		2019	
Operating Revenues	$	9,273	$	9,103
Net Income Attributable to Common Shareholders		1,265		909
Basic EPS		3.73		2.83
Diluted EPS		3.72		2.82

Revenues and Net Income: The impact of CMA on Eversource's accompanying consolidated statement of income included operating revenues of $154.8 million and net income attributable to common shareholders of $13.9 million for the year ended December 31, 2020.

Transactions recognized separately from the business combination: Eversource has entered into a Transition Services Agreement (TSA) with NiSource, under which NiSource is providing certain administrative functions. Eversource has recorded $15.9 million in Operating Expenses on the statement of income related to TSA and pre-TSA costs in the fourth quarter of 2020. In addition, Eversource recorded $2.0 million in Energy Efficiency expense related to the implementation of new energy efficiency programs as specified in the rate settlement agreement.

25. GOODWILL

In a business combination, the excess of the purchase price over the estimated fair values of the assets acquired and liabilities assumed is recognized as goodwill. Goodwill is evaluated for impairment at least annually and more frequently if indicators of impairment arise. In accordance with the accounting standards, if the fair value of a reporting unit is less than its carrying value (including goodwill), the goodwill is tested for impairment. Goodwill is not subject to amortization, however is subject to a fair value based assessment for impairment at least annually and whenever facts or circumstances indicate that there may be an impairment. A resulting write-down, if any, would be charged to Operating Expenses.

Eversource's reporting units for the purpose of testing goodwill are Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution. These reporting units are consistent with the operating segments underlying the reportable segments identified in Note 23, "Segment Information," to the financial statements.

Eversource completed the CMA asset acquisition on October 9, 2020, resulting in the addition of approximately $42 million of goodwill, which was allocated to the Natural Gas Distribution reporting unit. On July 31, 2020, Eversource sold its water system and treatment plant that supplies water to the towns of Hingham, Hull and North Cohasset to the town of Hingham, Massachusetts, resulting in a reduction to goodwill of $23.6 million. This goodwill was previously reflected in the Water Distribution reporting unit.

Eversource completed its annual goodwill impairment test for Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reporting units as of October 1, 2020 and determined that no impairment existed. There were no events subsequent to October 1, 2020 that indicated impairment of goodwill. The annual goodwill assessment included an evaluation of the Company's share price and credit ratings, analyst reports, financial performance, cost and risk factors, long-term strategy, growth and future projections, as well as macroeconomic, industry and market conditions. This evaluation required the consideration of several factors that impact the fair value of the reporting units, including conditions and assumptions that affect the future cash flows of the reporting units. Key considerations include discount rates, utility sector market performance and merger transaction multiples, and internal estimates of future cash flows and net income.

The following table presents goodwill by reportable segment:

(Millions of Dollars)	Electric Distribution	Electric Transmission	Natural Gas Distribution	Water Distribution	Total
Balance as of January 1, 2020	$ 2,544	$ 577	$ 399	$ 907	$ 4,427
Acquisition of CMA Assets	—	—	42	—	42
Sale of Hingham water system	—	—	—	(23)	(23)
Balance as of December 31, 2020	$ 2,544	$ 577	$ 441	$ 884	$ 4,446

26. ADDITIONAL EXCESS ADIT DISCLOSURE REQUIREMENTS

As of December 31, 2020, of the total excess unamortized ADIT balance at CL&P of $1,010,720,501, the balance related to CL&P Transmission was $339,294,039.

As of December 31, 2020, of the total excess unamortized ADIT balance at NSTAR East of $801,060,298 and NSTAR West of $242,929,111, the balance related to NSTAR East Transmission was $242,311,120 and the balance related to NSTAR West Transmission was $147,106,423.

As of December 31, 2020, of the total excess unamortized ADIT balance at PSNH of $371,511,443, the balance related to PSNH Transmission was

$112,786,022.

GLOSSARY OF TERMS

The following is a glossary of abbreviations and acronyms that are found in this report:

Current or former Eversource Energy companies, segments or investments:

Eversource, ES or the Company	Eversource Energy and subsidiaries
Eversource parent or ES parent	Eversource Energy, a public utility holding company
ES parent and other companies	ES parent and other companies are comprised of Eversource parent, Eversource Service, Eversource Water Ventures, Inc. (parent company of Aquarion), and other subsidiaries, which primarily includes our unregulated businesses, HWP Company, The Rocky River Realty Company (a real estate subsidiary), the consolidated operations of CYAPC and YAEC, and Eversource parent's equity ownership interests that are not consolidated
CL&P	The Connecticut Light and Power Company
NSTAR Electric	NSTAR Electric Company
PSNH	Public Service Company of New Hampshire
PSNH Funding	PSNH Funding LLC 3, a bankruptcy remote, special purpose, wholly-owned subsidiary of PSNH
NSTAR Gas	NSTAR Gas Company
EGMA	Eversource Gas Company of Massachusetts
Yankee Gas	Yankee Gas Services Company
Aquarion	Eversource Aquarion Holdings, Inc. and its subsidiaries
NPT	Northern Pass Transmission LLC
Northern Pass	The HVDC and associated alternating-current transmission line project from Canada into New Hampshire
HEEC	Harbor Electric Energy Company, a wholly-owned subsidiary of NSTAR Electric
Eversource Service	Eversource Energy Service Company
Bay State Wind	Bay State Wind LLC, an offshore wind business being developed jointly by Eversource and Denmark-based Ørsted, which holds the Sunrise Wind project
North East Offshore	North East Offshore, LLC, an offshore wind business holding company being developed jointly by Eversource and Denmark-based Ørsted, which holds the Revolution Wind and South Fork Wind projects
CYAPC	Connecticut Yankee Atomic Power Company
MYAPC	Maine Yankee Atomic Power Company
YAEC	Yankee Atomic Electric Company
Yankee Companies	CYAPC, YAEC and MYAPC
Regulated companies	The Eversource regulated companies are comprised of the electric distribution and transmission businesses of CL&P, NSTAR Electric and PSNH, the natural gas distribution businesses of Yankee Gas, NSTAR Gas and EGMA, NPT, Aquarion, and the solar power facilities of NSTAR Electric

Regulators and Government Agencies:

BOEM	U.S. Bureau of Ocean Energy Management
DEEP	Connecticut Department of Energy and Environmental Protection
DOE	U.S. Department of Energy
DOER	Massachusetts Department of Energy Resources
DPU	Massachusetts Department of Public Utilities
EPA	U.S. Environmental Protection Agency

FERC	Federal Energy Regulatory Commission
ISO-NE	ISO New England, Inc., the New England Independent System Operator
MA DEP	Massachusetts Department of Environmental Protection
NHPUC	New Hampshire Public Utilities Commission
PURA	Connecticut Public Utilities Regulatory Authority
SEC	U.S. Securities and Exchange Commission
SJC	Supreme Judicial Court of Massachusetts

Other Terms and Abbreviations:

ADIT	Accumulated Deferred Income Taxes
AFUDC	Allowance For Funds Used During Construction
AOCI	Accumulated Other Comprehensive Income
ARO	Asset Retirement Obligation
Bcf	Billion cubic feet
C&LM	Conservation and Load Management
CfD	Contract for Differences
CTA	Competitive Transition Assessment
CWIP	Construction Work in Progress
EDC	Electric distribution company
EDIT	Excess Deferred Income Taxes
EPS	Earnings Per Share
ERISA	Employee Retirement Income Security Act of 1974
ESOP	Employee Stock Ownership Plan
Eversource 2019 Form 10-K	The Eversource Energy and Subsidiaries 2019 combined Annual Report on Form 10-K as filed with the SEC
Fitch	Fitch Ratings
FMCC	Federally Mandated Congestion Charge
FTR	Financial Transmission Rights
GAAP	Accounting principles generally accepted in the United States of America
GSC	Generation Service Charge
GWh	Gigawatt-Hours
HQ	Hydro-Québec, a corporation wholly-owned by the Québec government, including its divisions that produce, transmit and distribute electricity in Québec, Canada
HVDC	High-voltage direct current
Hydro Renewable Energy	Hydro Renewable Energy, Inc., a wholly-owned subsidiary of Hydro-Québec
IPP	Independent Power Producers
ISO-NE Tariff	ISO-NE FERC Transmission, Markets and Services Tariff
kV	Kilovolt
kVa	Kilovolt-ampere
kW	Kilowatt (equal to one thousand watts)
LNG	Liquefied natural gas

LRS	Supplier of last resort service
MG	Million gallons
MGP	Manufactured Gas Plant
MMBtu	One million British thermal units
MMcf	Million cubic feet
Moody's	Moody's Investors Services, Inc.
MW	Megawatt
MWh	Megawatt-Hours
NETOs	New England Transmission Owners (including Eversource, National Grid and Avangrid)
OCI	Other Comprehensive Income/(Loss)
PAM	Pension and PBOP Rate Adjustment Mechanism
PBOP	Postretirement Benefits Other Than Pension
PBOP Plan	Postretirement Benefits Other Than Pension Plan
Pension Plan	Single uniform noncontributory defined benefit retirement plan
PPA	Power purchase agreement
RECs	Renewable Energy Certificates
Regulatory ROE	The average cost of capital method for calculating the return on equity related to the distribution business segment excluding the wholesale transmission segment
ROE	Return on Equity
RRBs	Rate Reduction Bonds or Rate Reduction Certificates
RSUs	Restricted share units
S&P	Standard & Poor's Financial Services LLC
SBC	Systems Benefits Charge
SCRC	Stranded Cost Recovery Charge
SERP	Supplemental Executive Retirement Plans and non-qualified defined benefit retirement plans
SS	Standard service
TCAM	Transmission Cost Adjustment Mechanism
UI	The United Illuminating Company
VIE	Variable Interest Entity

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year	(28,047)			
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income	69,635			
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)	69,635			
5	Balance of Account 219 at End of Preceding Quarter/Year	41,588			
6	Balance of Account 219 at Beginning of Current Year	41,588			
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income	19,657			
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)	19,657			
10	Balance of Account 219 at End of Current Quarter/Year	61,245			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	(2,823,103)		(2,851,150)	[redacted]	
2	1,074,842		1,144,477		
3					
4	1,074,842		1,144,477	134,047,988	135,192,465
5	(1,748,261)		(1,706,673)	[redacted]	
6	(1,748,261)		(1,706,673)		
7	1,074,844		1,094,501		
8					
9	1,074,844		1,094,501	147,311,772	148,406,273
10	(673,417)		(612,172)	[redacted]	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	3,405,123,711	3,405,123,711
4	Property Under Capital Leases	1,506,882	1,506,882
5	Plant Purchased or Sold		
6	Completed Construction not Classified	694,737,741	694,737,741
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	4,101,368,334	4,101,368,334
9	Leased to Others		
10	Held for Future Use	9,204,344	9,204,344
11	Construction Work in Progress	97,798,961	97,798,961
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	4,208,371,639	4,208,371,639
14	Accum Prov for Depr, Amort, & Depl	860,549,443	860,549,443
15	Net Utility Plant (13 less 14)	3,347,822,196	3,347,822,196
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	801,758,075	801,758,075
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	58,791,368	58,791,368
22	Total In Service (18 thru 21)	860,549,443	860,549,443
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	860,549,443	860,549,443

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
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Schedule Page: 200   Line No.: 4   Column: c

Company	Capital Lease	Operating Lease Net of Amortization	Total
PSNH	988,955	517,926	1,506,882

Schedule Page: 200   Line No.: 21   Column: c

Amort of Other Utility Plant	
111010 Accumulated Provision for Amortization	58,568,853
111020 Accumulated Provision for Amortization-Leases	222,515
Amort of Other Utility Plant	**58,791,368**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance	Line
Amortization (d)	Other Reductions (Explain in a footnote) (e)	End of Year (f)	No.
			1
			2
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			22

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	45,057	
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant	60,568,965	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	60,614,022	
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	28,019,666	30,897
49	(352) Structures and Improvements	65,153,980	-1,997
50	(353) Station Equipment	594,771,563	10,089,432
51	(354) Towers and Fixtures	15,417,816	
52	(355) Poles and Fixtures	565,819,124	175,234,077
53	(356) Overhead Conductors and Devices	117,331,029	46,627,755
54	(357) Underground Conduit		
55	(358) Underground Conductors and Devices		
56	(359) Roads and Trails	1,973,205	356,377
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	1,388,486,383	232,336,541
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	9,980,384	
61	(361) Structures and Improvements	27,068,282	2,661,161
62	(362) Station Equipment	330,326,052	23,083,645
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	324,218,610	20,973,585
65	(365) Overhead Conductors and Devices	626,137,844	41,860,882
66	(366) Underground Conduit	41,896,039	2,728,369
67	(367) Underground Conductors and Devices	138,632,418	6,614,673
68	(368) Line Transformers	258,380,781	12,880,276
69	(369) Services	164,873,341	8,293,201
70	(370) Meters	80,061,649	1,975,775
71	(371) Installations on Customer Premises	6,643,276	255,611
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	5,087,880	91,310
74	(374) Asset Retirement Costs for Distribution Plant	837,463	
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	2,014,144,019	121,418,488
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	4,833,968	
87	(390) Structures and Improvements	107,140,542	1,299,337
88	(391) Office Furniture and Equipment	17,015,599	854,945
89	(392) Transportation Equipment	48,671,348	13,482,676
90	(393) Stores Equipment	4,233,535	96,846
91	(394) Tools, Shop and Garage Equipment	22,248,916	2,458,811
92	(395) Laboratory Equipment	2,457,978	
93	(396) Power Operated Equipment	158,608	25,812
94	(397) Communication Equipment	80,174,526	14,105,648
95	(398) Miscellaneous Equipment	2,311,688	12,241
96	SUBTOTAL (Enter Total of lines 86 thru 95)	289,246,708	32,336,316
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	289,246,708	32,336,316
100	TOTAL (Accounts 101 and 106)	3,752,491,132	386,091,345
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	3,752,491,132	386,091,345

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
			45,057		2
					3
			60,568,965		4
			60,614,022		5
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Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
		189,495	28,240,058		48
		4,559	65,156,542		49
718,869			604,142,126		50
79,658			15,338,158		51
3,399,947			737,653,254		52
685,304			163,273,480		53
					54
					55
			2,329,582		56
					57
4,883,778		194,054	1,616,133,200		58
					59
			9,980,384		60
13,084		-4,559	29,711,800		61
563,458		2,211	352,848,450		62
					63
2,040,795	-149		343,151,251		64
6,541,910			661,456,816		65
34,886			44,589,522		66
705,139			144,541,952		67
16,537,458	-497,141	-2,211	254,224,247		68
1,084,607			172,081,935		69
4,297,078			77,740,346		70
142,264	-54		6,756,569		71
					72
31,157			5,148,033		73
			837,463		74
31,991,836	-497,344	-4,559	2,103,068,768		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			4,833,968		86
			108,439,879		87
705,080			17,165,464		88
213,207		101,772	62,042,589		89
			4,330,381		90
141,223			24,566,504		91
			2,457,978		92
			184,420		93
535,533			93,744,641		94
44,291			2,279,638		95
1,639,334		101,772	320,045,462		96
					97
					98
1,639,334		101,772	320,045,462		99
38,514,948	-497,344	291,267	4,099,861,452		100
					101
					102
					103
38,514,948	-497,344	291,267	4,099,861,452		104

Schedule Page: 204 Line No.: 5 Column: b

Note that at the beginning of the year 2020, the total intangible plant balance includes a transmission - related component. The Transmission - related dollars by plant account are as follows:

PLANT ACCOUNT		
301	Organization	0
302	Franchises and Consents	0
303	Miscellaneous Intangible Plant	7,493,788
TOTAL INTANGIBLE PLANT		7,493,788

Schedule Page: 204 Line No.: 5 Column: g

Note that at the end of the year 2020, the total intangible plant balance includes a transmission - related component. The Transmission - related dollars by plant account are as follows:

PLANT ACCOUNT		
301	Organization	0
302	Franchises and Consents	0
303	Miscellaneous Intangible Plant	7,493,788
TOTAL INTANGIBLE PLANT		7,493,788

Schedule Page: 204 Line No.: 58 Column: b

PSNH has no localized transmission plant.

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc. Transmission, Markets and Services Tariff, Section II.

Reference Page 106 line 1.

Amount stipulated per contract.

Reference Page 106 line 10.

Calculated per company records as stipulated per contract.

Reference Page 106 line 13, 17, 21 and 25.

Schedule Page: 204 Line No.: 99 Column: b

Note that at the beginning of the year, the total general plant balance includes a transmission - related component. The Transmission - related dollars by plant account are as follows:

PLANT

ACCOUNT

389	Land and Land Rights	0
390	Structures and Improvements	20,505,948
391	Office Furniture and Equipment	5,226,181
392	Transportation Equipment	4,548,333
393	Stores Equipment	796,189
394	Tools, Shop and Garage Equipment	7,490,997
395	Laboratory Equipment	385,231
397	Communication Equipment	53,934,723
398	Miscellaneous Equipment	1,099,493
TOTAL GENERAL PLANT		$93,987,095

Schedule Page: 204 Line No.: 99 Column: g

Note that at the end of the year, the total general plant balance includes a transmission - related component. The Transmission - related dollars by plant account are as follows:

Plant Account		
389	Land and Land Rights	-
390	Structures and Improvements	20,513,687.51
391	Office Furniture and Equipment	4,733,074.14
392	Transportation Equipment	6,404,329.41
393	Stores Equipment	796,957.96
394	Tools, Shop and Garage Equipment	7,626,852.52
395	Laboratory Equipment	385,230.90
396	Power Operated Equipment	-
397	Communication Equipment	67,761,808.37
398	Miscellaneous Equipment	1,099,493.06
TOTAL TRANSMISSION RELATED GENERAL PLANT		**109,321,433.87**

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Not Previously Devoted to Public Service:			
3				
4	Deerfield to Laconia RoW	1989	2023+	3,079,164
5	Future Broad St Switch S/S	2007-2008	2021+	443,332
6	Future Massabesic S/S	2009	2021+	1,135,166
7	Land - Barrington S/S	2010	2025	299,364
8	Land - Weir S/S	2016	2021	223,084
9	Land - Adjacent to So. Milford S/S	2016	2021	281,502
10	Land - 275 Amesbury, Kensington, NH	2016	2025	523,392
11	Land - Route 101, Bedford, NH	2016	2025	500,154
12	Land - Madbury S/S	2017	2025	460,366
13	Land - Scobie Pond - Litchfield Line H-138	1969-1985	2021	695,598
14	Land - Tuftonboro	2018	2025	389,632
15				
16	Minor Items (16)			1,155,511
17				
18	Previously Devoted to Public Service:			
19	Minor Items (2)			5,761
20				
21	Other Property:			
22	Previously Devoted to Public Service:			
23	Minor Item (1)			12,318
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34	Functionalized:			
35	Production 0			
36	Distribution 922,412			
37	Transmission 8,281,933			
38	--			
39	Total 9,204,345			
40				
41				
42				
43				
44				
45				
46				
47	Total			9,204,344

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Distribution Plant	
2		
3	EMERALD STREET SUBSTATION	16,740,757
4	Nashua Renovation	7,503,440
5	Portsmouth S/S - add transformer	6,816,683
6	EDDY SS CONTROL HOUSE	3,419,771
7	NH DMS	2,010,339
8	43W1 (13W1) Construct Circuit Tie	1,929,428
9	MILLYARD SS REPLACEMENT	1,584,453
10	TELECOM WAN ANNUALS - PSNH	1,369,064
11	3410 and 315 Circuit Tie	1,199,790
12	DIST LINE ROW PROGRAM	1,105,438
13	Projects Under $1,000,000	25,825,927
14	Subtotal Distribution Plant $69,505,089	
15		
16	Generation Plant	
17		
18	Projects Under $1,000,000	70
19	Subtotal Generation Plant $70	
20		
21	Transmission Plant	
22		
23	EASTPORT SS - BREAKER ADDITION	6,273,897
24	EMERALD ST S/S REBUILD	2,693,161
25	EDDY S/S - CONTROL HOUSE EQUIPMENT	2,283,980
26	NH-Trans Lines Annual-2017 PH	1,531,283
27	Projects Under $1,000,000	15,511,480
28	Subtotal Transmission Plant $28,293,802	
29		
30		
31		
32		
33		
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41		
42		
43	TOTAL	97,798,961

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	758,501,614	758,501,614		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	98,150,387	98,150,387		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	5,744,389	5,744,389		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	103,894,776	103,894,776		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	38,514,947	38,514,947		
13	Cost of Removal	17,289,986	17,289,986		
14	Salvage (Credit)	979,113	979,113		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	54,825,820	54,825,820		
16	Other Debit or Cr. Items (Describe, details in footnote):	-5,812,495	-5,812,495		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	801,758,075	801,758,075		
	Section B. Balances at End of Year According to Functional Classification				
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	178,852,963	178,852,963		
26	Distribution	516,138,784	516,138,784		
27	Regional Transmission and Market Operation				
28	General	106,766,328	106,766,328		
29	TOTAL (Enter Total of lines 20 thru 28)	801,758,075	801,758,075		

Schedule Page: 219 Line No.: 12 Column: c

BOOK COST OF PLANT RETIRED	
Retirements from Reserves	38,514,947
Total Retirements (ties to page 207)	38,514,947

Schedule Page: 219 Line No.: 16 Column: c

OTHER DEBIT OR (CREDIT) ITEMS	
Journal Entries	(912,081)
Retirement Work-In Process	(5,134,808)
Transfers and Adjustments	48,789
Sundry Billing	158,246
Asset Retirement Obligation Activity	27,359
Total Other Debit or Credit Items	(5,812,495)

Schedule Page: 219 Line No.: 28 Column: c

The total General Plant balance in Account 108 includes a transmission related component of $39,226,455

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	SECURITIES			
2	Properties, Inc.	10/25/35		29,528
3				
4	PSNH Funding LLC 3	01/18/2018		3,178,316
5				
6	Connecticut Yankee Atomic Power Company	7/1/64		107,036
7				
8				
9	Maine Yankee Atomic Power Company	5/20/68		130,135
10				
11				
12	Yankee Atomic Energy Company	12/10/58		120,052
13				
14				
15				
16	ADVANCES AND NOTES			
17	None			
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 $ 1,138,869		TOTAL	3,565,067

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
70,240		99,768		2
				3
		3,178,316		4
				5
5,353		112,389		6
				7
				8
6,597		136,731		9
				10
				11
-2,651		117,401		12
				13
				14
				15
				16
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				41
79,539		3,644,605		42

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			Electric
2	Fuel Stock Expenses Undistributed (Account 152)			Electric
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	17,498,371	20,684,731	Electric
6	Assigned to - Operations and Maintenance	701,840	1,437,795	Electric
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)			
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	18,200,211	22,122,526	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	7,561	20,634	Electric
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	18,207,772	22,143,160	

Schedule Page: 227 Line No.: 5 Column: b

Note that the balance of Plant Material and Operating Supplies assigned to Construction at December 31, 2019 includes a transmission related component of $8,135,927.

Schedule Page: 227 Line No.: 5 Column: c

Note that the balance of Plant Material and Operating Supplies assigned to Construction at December 31, 2020 includes a transmission related component of $9,790,239.

Schedule Page: 227 Line No.: 6 Column: b

Note that the balance of Plant Material and Operating Supplies assigned to Operations and Maintenance at December 31, 2019 includes a transmission related component of $75,546.

Schedule Page: 227 Line No.: 6 Column: c

Note that the balance of Plant Material and Operating Supplies assogned to Operations and Maintenance at December 31, 2020 includes a transmission related component of $89,909.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2021	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2022		2023		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
								4
								5
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								46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year No. (b)	Current Year Amt. (c)	2021 No. (d)	2021 Amt. (e)
1	Balance-Beginning of Year		6,749,439		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12	New Hampshire Renewable				
13	Energy Certificates		-2,063,525		
14					
15	Total		-2,063,525		
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year		4,685,914		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2022		2023		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
							6,749,439	1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
							-2,063,525	13
								14
							-2,063,525	15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
							4,685,914	29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Schedule Page: 229 Line No.: 13 Column: c

Represents the value of Renewable Energy Certificates (RECs) which the Company uses to meet the State of New Hampshire's Renewable Portfolio Standards (RPS) requirement. RECs are recorded in Account 158 and were valued at $6,749,439 at December 31, 2019 with ($2,063,525) of 2020 activity resulting in December 31, 2020 blance of $4,685,914.

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR Account Charged (d)	WRITTEN OFF DURING YEAR Amount (e)	Balance at End of Year (f)
1	Not Applicable					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	**Transmission Studies**				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	**Generation Studies**				
22	QP639-Generator Interconn Study	3,219	186	2,093	186
23	QP727-Generator Interconn Study	1,142	186	1,142	186
24	QP754-Generator Interconn Study			1,105	186
25	40477501-Generator Inter Non-ISO	115	186		
26	QP889-Generator Interconn Study	230	186	230	186
27	QP911-Generator Interconn Study	1,154	186	1,154	186
28	QP934-Generator Interconn Study	247	186		
29	QP936-Generator Interconn Study	4,457	186	7,010	186
30	QP948-Generator Interconn Study	2,547	186	4,704	186
31	QP950-Generator Interconn Study	388	186	388	186
32	QP956-Generator Interconn Study	1,152	186	2,988	186
33	QP1016-Generator Interconn Study	4,017	186	3,043	186
34	QP785-Generator Interconn Study	1,208	186	2,169	186
35	QP679-Generator Interconn Study	1,257	186	1,142	186
36	QP681-Generator Interconn Study	461	186	461	186
37					
38					
39					
40					

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS: Written off During the Quarter /Year Account Charged (d)	CREDITS: Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
1	Income Tax - FASB ASC 740					
2	Docket No DE 06-028	16,344,015	2,093,042	Various	901,543	17,535,514
3						
4	IPP Buyout - Greggs Falls					
5	(18 year amortization)	286,020		407	286,020	
6						
7	IPP Buyout - Pembroke Hydro					
8	(18 year amortization)	277,963		407	277,963	
9						
10	Asset Retirement Obligation					
11	Docket No 05-164	3,589,944	281,665			3,871,609
12						
13	FASB ASC 960/962 Pension	196,941,697	67,931,833	Various	29,183,304	235,690,226
14						
15	FASB ASC 960/962 SERP	2,356,184	521,878	228,926	629,996	2,248,066
16						
17	FASB ASC 960/962 PBOP	15,689,027	16,373,309	Various	2,399,248	29,663,088
18						
19	Non-SERP Cumulative Adjustment	560,996	158,313	Various	57,492	661,817
20						
21	Deferred Environmental Remediation Costs					
22	Docket No. 09-035	11,871,689	293,668	Various	7,656	12,157,701
23						
24	Federal Tax Rate Change - OCI	392,339		Various	241,200	151,139
25						
26	New Hampshire Assessment Deferral	264,160	1,314,619	Various	446,423	1,132,356
27						
28	NPV Related Tax Cash Flow					
29	Generation Divestiture	57,387,308	172,005	407	2,870,116	54,689,197
30						
31	Securitized Costs - Generation Divestiture	561,390,880	1,272,192	Various	43,209,734	519,453,338
32						
33	Energy Efficiency Deferral					
34	Docket No. DE 17-136	7,311,055	18,212,385	254,908	9,920,786	15,602,654
35						
36	RGGI SCRC Deferral					
37	Docket No. DE 99-090	1,080,746	3,923,025	407,431	4,641,702	362,069
38						
39	Deferred Storm Restoration Costs					
40	Docket No DE19-057	61,626,919	1,522,076	407	15,216,946	47,932,049
41						
42	NH Rate Increase Delay Deferral					
43	Docket No DE19-057	1,401,600		449	1,401,600	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During the Quarter /Year Account Charged (d)	CREDITS Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
1						
2	Approved Merger Costs					
3	Docket No DE 19-057		5,000,000	923	1,500,000	3,500,000
4						
5	Burgess Biopower SCRC Deferral					
6	Docket No. 19-108		13,554,809	431,407	9,921,372	3,633,437
7						
8	SCRC Deferral					
9	Docket No DE 99-09		13,362,659	407,430	3,946,142	9,416,517
10						
11	MedVantage APO		356,242	228,926	279,889	76,353
12						
13	Transmission Tarriff Deferral					
14	FERC Docket No. ER 03-1247		74,645,997	Various	69,645,222	5,000,775
15						
16	TCAM Deferral					
17	Docket No. 06-028		47,987,976	565,431	41,415,345	6,572,631
18						
19	RRA Property Tax Deferral					
20	Docket No. DE 19-057		3,981,120			3,981,120
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	**TOTAL :**	938,772,542	272,958,813		238,399,699	973,331,656

Schedule Page: 232 Line No.: 2 Column: b

Note that the balance of the Income Tax - FASB ASC 740 at December 31, 2019 includes a transmission related component of $3,923,885.

Schedule Page: 232 Line No.: 2 Column: f

Note that the balance of the Income Tax - FASB ASC 740 at December 31, 2020 includes a transmission related component of $4,643,000.

Schedule Page: 232 Line No.: 17 Column: b

Note that the balance of FASB ASC 960/962 PBOP at December 31, 2019 includes a transmission related component of $1,542,354.

Schedule Page: 232 Line No.: 17 Column: f

Note that the balance of FASB ASC 960/962 PBOP at December 31, 2020 includes a transmission related component of $1,225,230.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1	Supplemental Pension Program	3,814,646				3,814,646
2						
3	PSNH Pension Accumulated					
4	Other Comprehensive Income	3,172,346	1,145,152	Various	4,317,498	
5						
6	Deferred Storm Restoration Cost	6,314,058	205,247,936	Various	193,005,880	18,556,114
7						
8	Storm Reserve Equity Return	-2,596,031	575,416	Various	369,484	-2,390,099
9						
10	Credit Line Renewal Fees	324,619	61,099	Various	102,469	283,249
11						
12	Workers Compensation / Public					
13	Liability Insurance Recoveries	2,645,081	532,603		127,570	3,050,114
14						
15	Environmental Costs of					
16	Facilities Closures	21,724				21,724
17						
18	Vegetation Management Deferral	1,213,743		143	1,213,743	
19						
20	C&LM Loan Program	1,538,627	5,786,870	Various	6,154,028	1,171,469
21						
22	Rate Case Expense Deferral	1,471,547	1,499,855	242	770,516	2,200,886
23						
24	Minor items (6)	740,208	513,181	Various	272,605	980,784
25						
26	COVID-19 Deferral		17,045,803	Various	14,251,891	2,793,912
27						
28						
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41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	18,660,568				30,482,799

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Begining of Year (b)	Balance at End of Year (c)
1	Electric		
2		189,692,531	189,001,065
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	189,692,531	189,001,065
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15		
17	Other (Specify)	-85,582	-143,232
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	189,606,949	188,857,833

Notes

Schedule Page: 234 Line No.: 18 Column: b

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of $35,348,158.

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 190480 (Reserve for Disputed Transactions) includes a transmission related component of $0.

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc. Transmission, Markets and Services Tariff, Section II.
See page 106 line 1.

Calculated per company records as stipulated per contract. See page 106 lines 13, 17, 21 and 25.

Schedule Page: 234 Line No.: 18 Column: c

Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

Year Ended December 31, 2020
Accumulated Deferred Income Taxes (Account 190)

	Beginning Balance	Activity	Ending Balance
Account 190DG0			
ASC 740 Gross-Up (FAS 109)	89,073,634	(4,504,855)	84,568,779
Account 190DK0			
ASC 740 (FASB 109)	2,670,134	1,200,304	3,870,438
Account 190GN0			
ASC 740 (FASB 109)	22,193,679	(1,566,899)	20,626,780
Account 190IT0			
ASC 740 ITC - Non Gen (FAS 109)	25,587	(1,119)	24,468
ASC 740 ITC - Generation (FAS 109)	-	-	-
Sub Total Account 190IT	25,587	(1,119)	24,468
Account 190CP0			
Comprehensive Income	783,442	(498,476)	284,966
Account 190080			
State NOL Reclass	-	-	-
Account 190000			
Tax Credit Carryforward	-	-	-
Bad Debts	172,856	603,391	776,247
Employee Benefits	45,462,085	6,890,461	52,352,547
Regulatory Deferrals	14,520,898	(4,631,615)	9,889,282
Other	14,704,634	1,759,692	16,464,325
Sub-total Account 19000	74,860,473	4,621,929	79,482,402
TOTAL Account 190	189,606,949	(749,116)	188,857,833

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of $33,054,547.

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 190480 (Reserve for Disputed Transactions) includes a transmission related component of $0.

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc.

Transmission, Markets and Services Tariff, Section II.
See page 106 line 1.

Calculated per company records as stipulated per contract. See page 106 lines 13, 17, 21 and 25.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	COMMON STOCK (Account 201)			
2	Common Stock - Not Publicly Traded	100,000,000	1.00	
3	Total Common Stock	100,000,000		
4				
5				
6				
7	PREFERRED STOCK (Account 204)			
8	NONE			
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10				
11				
12				
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Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
301	301					2
301	301					3
						4
						5
						6
						7
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.
(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	None	
3		
4		
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	None	
7		
8		
9	Gain on Resale or Cancellation of Reacquired	
10	Capital Stock (Account 210)	
11	None	
12		
13		
14	Miscellaneous Paid in Capital (Account 211)	
15	Miscellaneous	797,331,821
16	ESOP Adjustment	2,802,323
17	Total Account 211	800,134,144
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
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31		
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39		
40	TOTAL	800,134,144

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3	NONE	
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Bonds (Account 221)		
2	2005 Series M 5.60% Fixed Rate Bonds	50,000,000	578,925
3			115,500 D
4	2011 Series Q 4.05% Fixed Rate Bonds	122,000,000	1,136,324
5			318,420 D
6	2011 Series R 3.20% Fixed Rate Bonds	160,000,000	1,275,211
7			675,200
8	2013 Series S 3.50% Fixed Rate Bonds	325,000,000	2,750,628
9			915,000 D
10			-2,039,250 P
11	2019 Series T 3.60% Fixed Rate Bonds	300,000,000	3,388,950
12			711,000 D
13	2020 Series U 2.40% Fixed Rate Bonds	150,000,000	1,780,308
14			1,272,000 D
15	Subtotal	1,107,000,000	12,878,216
16			
17	Reacquired Bonds (Account 222)		
18	None		
19			
20	Advances From Associated Companies (Account 223)		
21	Advances related to Rate Reduction Bonds		
22	Subtotal		
23			
24	Other Long-Term Debt (Account 224)		
25	None		
26			
27	Additional Footnote.		
28			
29	Retired Bonds		
30	None		
31			
32			
33	TOTAL	1,107,000,000	12,878,216

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
10/05/2005	10/05/2035	10/05	09/35	50,000,000	2,800,000	2
						3
05/26/2011	06/01/2021	05/11	05/21	122,000,000	4,941,000	4
						5
09/13/2011	09/01/2021	09/11	08/21	160,000,000	5,120,000	6
						7
11/14/2013	11/01/2023	11/13	10/23	325,000,000	11,375,000	8
						9
						10
06/28/2019	07/01/2049	06/19	07/49	300,000,000	10,800,000	11
						12
08/26/2020	09/01/2050	08/20	09/50	150,000,000	1,250,000	13
						14
				1,107,000,000	36,286,000	15
						16
						17
						18
						19
						20
				522,117,621	19,691,568	21
				522,117,621	19,691,568	22
						23
						24
						25
						26
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						28
						29
						30
						31
						32
				1,629,117,621	55,977,568	33

Schedule Page: 256 Line No.: 21 Column: h

Rate Reduction Bonds: PSNH Funding LLC 3 (PSNH Funding) is a bankruptcy remote, special purpose, wholly-owned subsidiary of PSNH. PSNH Funding was formed solely to issue rate reduction bonds (RRBs) to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets.

On May 8, 2018, PSNH Funding issued $635.7 million of securitized RRBs in multiple tranches with a weighted average interest rate of 3.66 percent, and final maturity dates ranging from 2026 to 2035. The RRBs are expected to be repaid by February 1, 2033. RRB payments consist of principal and interest and will be paid semi-annually, beginning on February 1, 2019. The RRBs were issued pursuant to a finance order issued by the NHPUC on January 30, 2018 to recover remaining costs resulting from the divestiture of PSNH's generation assets.

The proceeds were used by PSNH Funding to purchase PSNH's stranded cost asset-recovery property, including its vested property right to bill, collect and adjust a non-bypassable stranded cost recovery charge from PSNH's retail customers. The collections will be used to pay principal, interest and other costs in connection with the RRBs. The RRBs are secured by the stranded cost asset-recovery property. Cash collections from the stranded cost recovery charges and funds on deposit in trust accounts are the sole source of funds to satisfy the debt obligation. PSNH is not the owner of the RRBs, and PSNH Funding's assets and revenues are not available to pay PSNH's creditors. The RRBs are non-recourse senior secured obligations of PSNH Funding and are not insured or guaranteed by PSNH or Eversource Energy.

However, a Rate Reduction Bond related Advance From Associated Companies (223) and related interest is held at PSNH and is presented herein.

Schedule Page: 256 Line No.: 27 Column: a

Reconcile Page 256 to Income Statement:

Total interest for the year includes $19,691,568 (Account 430) of interest associated with inter-company Rate Reduction Bonds and excludes $22,970 additional credit for interest related to Other Comprehensive Income.

Total Interest on Long Term Debt (427)	36,263,030
Rate Reduction Bonds Interest to Assoc. Companies (430)	19,691,568
Interest from Rate Reduction Bonds, incl. in Other Comprehensive Income	22,970
Total Line 33, Column (i)	55,977,568

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	147,311,772
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Employee Compensation and Benefits	-27,727,903
11	Current and Deferred Federal and State Income Taxes	31,649,768
12	Other	-1,914,719
13		
14	Income Recorded on Books Not Included in Return	
15	Other	-2,454,432
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Book/Tax Property Differences	-80,329,854
21	Amortization/Deferral of Regulatory Assets	20,228,657
22	Bad Debts	6,359,873
23		
24		
25		
26		
27	Federal Tax Net Income	93,123,163
28	Show Computation of Tax:	
29	Federal Income Tax @ 21%	19,555,864
30		
31	Prior Years Taxes and Other	689,232
32		
33	Federal Income Tax	20,245,096
34	Federal Income Tax - Other Income/Deductions (Page 117, Line 53)	472,642
35		
36	Federal Income Tax (Page 114, Line 15)	19,772,454
37		
38		
39		
40		
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43		
44		

Schedule Page: 261 Line No.: 27 Column: b

This company is a member of an affiliated group, Eversource Energy and Subsidiaries, which will file a 2020 consolidated federal Income Tax return on or before October 15, 2021.

Members of the group are:
Eversource Energy
The Connecticut Light and Power Company
The Connecticut Steam Company
Electric Power, Inc.
NGS Sub, Inc.
Harbor Electric Energy Company
Hopkinton LNG Corp.
HWP Company
North Atlantic Energy Corporation
North Atlantic Energy Service Corporation
Northeast Generation Services Company
Northeast Nuclear Energy Company
Eversource Energy Service Company
NSTAR Electric Company
NSTAR Gas Company
NU Enterprises, Inc.
Eversource Energy Transmission Ventures, Inc.
The Nutmeg Power Company
Properties, Inc.
Public Service Company of New Hampshire
Renewable Properties, Inc.
The Rocky River Realty Company
Yankee Energy System, Inc.
Yankee Gas Services Company
Eversource Holdco Corporation
Eversource Water Ventures, Inc.
Eversource Aquarion Holdings, Inc.
Aquarion Company
Homeowner Safety Valve Company
Aquarion Water Company
Aquarion Water Company of New Hampshire
Aquarion Water Capital of Massachusetts, Inc.
Aquarion Water Company of Massachusetts, Inc.
Aquarion Water Company of Connecticut
Eversource Gas Company of Massachusetts

The above entities are parties to a tax allocation agreement under which taxable subsidiaries do not pay any more taxes than they would have otherwise paid had they filed a separate Company tax return, and subsidiaries generating tax losses, if any, are paid for their losses when utilized.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	FEDERAL					
2	Unemployment			7,742	7,742	
3	FICA	414,077		2,197,616	447,876	
4	Income		1,699,298	20,245,096	26,575,032	
5	Medicare	92,828		618,215	642,305	
6	Highway Use			6,408	6,408	
7	Subtotal	506,905	1,699,298	23,075,077	27,679,363	
8	STATE OF NEW					
9	HAMPSHIRE					
10	Unemployment			3,629	5,717	
11	Business Profits		323,414	4,092,610	6,375,036	
12	Business Enterprise			1,128,502	1,128,502	
13	Consumption					
14	Subtotal		323,414	5,224,741	7,509,255	
15						
16	LOCAL NEW HAMPSHIRE					
17	Property		23,091,992	80,462,977	87,278,244	
18	Subtotal		23,091,992	80,462,977	87,278,244	
19						
20	DISTRICT OF COLUMBIA					
21	Unemployment			2	2	
22	FMLA Tax			130	130	
23	Subtotal			132	132	
24						
25	LOCAL MAINE					
26	Property			542,538	542,538	
27	Subtotal			542,538	542,538	
28						
29	STATE OF VERMONT					
30	Income			300	300	
31	Subtotal			300	300	
32						
33	LOCAL VERMONT					
34	Property			20,303	20,303	
35	Subtotal			20,303	20,303	
36						
37	STATE OF CONNECTICUT					
38	Unemployment			20,658	20,658	
39	Connecticut Excise Tax			74,642	74,642	
40	Subtotal			95,300	95,300	
41	TOTAL	506,905	25,150,704	109,500,816	123,202,883	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
		7,742				2
2,163,817		2,197,616				3
	8,029,234	19,772,454			472,642	4
68,738		618,215				5
		6,408				6
2,232,555	8,029,234	22,602,435			472,642	7
						8
						9
	2,088	3,629				10
	2,605,840	3,948,447			144,163	11
		1,128,502				12
						13
	2,607,928	5,080,578			144,163	14
						15
						16
	29,907,259	77,183,128			3,279,849	17
	29,907,259	77,183,128			3,279,849	18
						19
						20
		2				21
		130				22
		132				23
						24
						25
		542,538				26
		542,538				27
						28
						29
		300				30
		300				31
						32
						33
		20,303				34
		20,303				35
						36
						37
		20,658				38
		74,642				39
		95,300				40
2,232,555	40,578,421	105,604,162			3,896,654	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1						
2	COMMONWEALTH OF					
3	MASSACHUSETTS					
4	Unemployment			14,049	14,049	
5	Universal Health			1,483	1,483	
6	FMLA Tax			18,495	18,495	
7	Income		36,000	27,122	25,122	
8	Mfg. Corp. Excise			18,240	18,240	
9	Subtotal		36,000	79,389	77,389	
10						
11	STATE OF INDIANA					
12	Unemployment			6	6	
13	Subtotal			6	6	
14						
15	STATE OF NEW JERSEY					
16	Unemployment			35	35	
17	Subtotal			35	35	
18						
19	COMMONWEALTH OF					
20	PENNSYLVANIA					
21	Unemployment			8	8	
22	Subtotal			8	8	
23						
24	STATE OF WISCONSIN					
25	Unemployment			10	10	
26	Subtotal			10	10	
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	506,905	25,150,704	109,500,816	123,202,883	

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
						3
		14,049				4
		1,483				5
		18,495				6
	34,000	27,122				7
		18,240				8
	34,000	79,389				9
						10
						11
		6				12
		6				13
						14
						15
		35				16
		35				17
						18
						19
						20
		8				21
		8				22
						23
						24
		10				25
		10				26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
2,232,555	40,578,421	105,604,162			3,896,654	41

Schedule Page: 262 Line No.: 2 Column: i

Federal Unemployment Taxes charged to operating expense includes a transmission related component of $973.

Schedule Page: 262 Line No.: 3 Column: i

FICA Taxes charged to operating expense includes a transmission related component of $281,520.

Schedule Page: 262 Line No.: 4 Column: i

Federal Income Taxes charged to operating expense includes a transmission related component of $8,883,556.

Schedule Page: 262 Line No.: 4 Column: l

Federal Income Taxes charged to other accounts includes a transmission related component of $(228,551).

Schedule Page: 262 Line No.: 5 Column: i

Medicare Taxes charged to operating expense includes a transmission related component of $80,479.

Schedule Page: 262 Line No.: 6 Column: i

Federal Highway Use Taxes charged to other accounts includes a transmission related component of $-0-.

Schedule Page: 262 Line No.: 10 Column: i

State of New Hampshire Unemployment Taxes charged to operating expense includes a transmission related component of $390.

Schedule Page: 262 Line No.: 11 Column: i

State of New Hampshire Business Profits Taxes charged to operating accounts includes a transmission related component of $1,325,982.

Schedule Page: 262 Line No.: 11 Column: l

State of New Hampshire Business Profits Taxes charged to other accounts includes a transmission related component of $(90,637).

Schedule Page: 262 Line No.: 12 Column: i

State of New Hampshire Enterprise Taxes charged to operating expense includes a transmission related component of $237,643.

Schedule Page: 262 Line No.: 17 Column: i

New Hampshire local property taxes charged to operating expense includes a tranmsission related component of $32,545,220.

Information of Formula Rates:

Town specific local taxes.
Reference page 106, line 10.

Calculated per company records as stipulated per contract.
Reference page 106, lines 13, 17, 21 and 25.

Schedule Page: 262 Line No.: 17 Column: l

State of New Hampshire local property taxes charged to other accounts of $3,279,849 includes amounts charged to capital and O&M accounts. There is a transmission related component of $1,382,978.

Schedule Page: 262 Line No.: 21 Column: i

District of Columbis Unemployemnt Taxes charged to operating expense includes a transmission related component of $-0-.

Schedule Page: 262 Line No.: 22 Column: i

District of Columbia FMLA Taxes charged to operating expense includes a transmission realted component of $25.

Schedule Page: 262 Line No.: 26 Column: i

Maine local property taxes charged to operating expense includes a transmission related component of $228,765.

Schedule Page: 262 Line No.: 30 Column: i

State of Vermont Income Taxes charged to operating expense includes a transmission related component of $5.

Schedule Page: 262 Line No.: 34 Column: i

Vermont local property taxes charged to operating expense includes a transmission related component of $8,561.

Schedule Page: 262 Line No.: 38 Column: i

State of Connecticut Unemployment Taxes charged to operating expense includes a transmission related component of $3,904.

Schedule Page: 262 Line No.: 39 Column: i

State of Connecticut Excise Taxes charged to operating expense includes a transmission related component of $20,985.

Schedule Page: 262.1 Line No.: 4 Column: i

Commonwealth of Massachusetts Unemployment Taxes charged to operating expense includes a transmission related component of $2,654.

Schedule Page: 262.1 Line No.: 5 Column: i

Commonwealth of Massachusetts Universal Health Taxes charged to operating expense includes a transmission related component of $280.

Schedule Page: 262.1 Line No.: 6 Column: i

Commonwealth of Massachusetts FMLA Taxes charged to operating expense includes a transmission related component of $3,495.

Schedule Page: 262.1 Line No.: 7 Column: i

Commonwealth of Massachusetts Income Taxes charged to operating expense includes a transmission related component of $5,909.

Schedule Page: 262.1 Line No.: 8 Column: i

Commonwealth of Massachusetts Excise Taxes charged to operating expense includes a transmission related component of $8,786.

Schedule Page: 262.1 Line No.: 12 Column: i

State of Indiana Unemployment Taxes charged to operating expense includes a transmission related component of $1.

Schedule Page: 262.1 Line No.: 16 Column: i

State of New Jersey Unemployment Taxes charged to operating expense includes a transmission related component of $7.

Schedule Page: 262.1 Line No.: 21 Column: i

Commonwealth of Pennsylvania Unemployment Taxes charged to operating expense includes a transmission related component of $1.

Schedule Page: 262.1 Line No.: 25 Column: i

State of Wisconsin Unemployment Taxes charged to operating expense includes a transmission related component of $2.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g).Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	3,505			411.1	503	
4	7%						
5	10%	8,723			411.1	1,253	
6	Solar Credit	82,242			411.1	2,373	
7							
8	TOTAL	94,470				4,129	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
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41							
42							
43							
44							
45							
46							
47							
48							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
3,002			3
			4
7,470			5
79,869			6
			7
90,341			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48

Schedule Page: 266 Line No.: 8 Column: b

Note that at the beginning of the year, the balance of Accumulated Deferred Investment Tax Credits in Account 255 includes a transmission related component of $3,099.

Information on Formula Rates:

Calculated per company records as stipulated per contract.

Page 106 lines 13, 17, 21 and 25.

Schedule Page: 266 Line No.: 8 Column: f

The amortization charged to Account 411.1 includes a Transmission related component of $445 for the year ended December 31, 2020.

Schedule Page: 266 Line No.: 8 Column: h

Note that at the end of the year, the balance of Accumulated Deferred Investment Tax Credits in Account 255 includes a transmission related component of $2,654.

Information on Formula Rates:

Calculated per company records as stipulated per contract.

Page 106 lines 13, 17, 21 and 25.

OTHER DEFFERED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Year (f)
1	Rehabilitation Tax Credit	731,952	407	34,044		697,908
2						
3	Deferred Contract Obligation-CYAPC	225,200	182/234	10,463	64,313	279,050
4						
5	Deferred Contract Obligation-MYAPC	291,862	182.234	22,134	38,358	308,086
6						
7	Deferred Compensation-Executive	344,786	Various	116,737	8,515	236,564
8						
9	Clean Energy Fund	5,000,000				5,000,000
10						
11	COVID-19 FICA Deferral		236	371,619	2,241,526	1,869,907
12						
13	COVID-19 Accrual		921	6,098,248	7,733,360	1,635,112
14						
15	Minor Items (4)	510,208	Various	7,724,522	8,322,338	1,108,024
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	7,104,008		14,377,767	18,408,410	11,134,651

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	CHANGES DURING YEAR Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS					
Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits		Credits		Balance at End of Year	Line No.
		Account Credited	Amount	Account Debited	Amount		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	CHANGES DURING YEAR Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	829,702,950	24,757,243	1,091,309
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	829,702,950	24,757,243	1,091,309
6	Other	-407,789,975		
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	421,912,975	24,757,243	1,091,309
10	Classification of TOTAL			
11	Federal Income Tax	333,771,666	14,403,616	781,037
12	State Income Tax	88,141,309	10,353,627	310,272
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS					
Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits		Credits		Balance at End of Year	Line No.
		Account Credited	Amount	Account Debited	Amount		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	
							1
	6,907					853,361,977	2
							3
							4
	6,907					853,361,977	5
					868,806	-406,921,169	6
							7
							8
	6,907				868,806	446,440,808	9
							10
	4,943				411,653	347,800,955	11
	1,964				457,153	98,639,853	12
							13

NOTES (Continued)

Schedule Page: 274 Line No.: 9 Column: b

Note at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 282 includes a transmission related component of $168,222,555.

Schedule Page: 274 Line No.: 9 Column: k

Note at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 282 includes a transmission related component of $184,992,198.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

ACCUMULATED DEFFERED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	CHANGES DURING YEAR Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3		266,946,921	28,978,703	23,394,634
4		4,179,201		
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	271,126,122	28,978,703	23,394,634
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18	Other Income and Deductions	1,462,884		
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	272,589,006	28,978,703	23,394,634
20	Classification of TOTAL			
21	Federal Income Tax	193,368,072	20,739,733	16,743,277
22	State Income Tax	79,220,934	8,238,970	6,651,357
23	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS						
		Debits		Credits				
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	Balance at End of Year (k)	Line No.
							1
							2
					322,727	272,853,717	3
						4,179,201	4
							5
							6
							7
							8
					322,727	277,032,918	9
							10
							11
							12
							13
							14
							15
							16
							17
519,322	336,589					1,645,617	18
519,322	336,589				322,727	278,678,535	19
							20
371,922	240,948				230,931	197,726,433	21
147,400	95,641				91,796	80,952,102	22
							23

NOTES (Continued)

Schedule Page: 276 Line No.: 19 Column: b

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 283 includes a transmission related component of $7,700,541.

Schedule Page: 276 Line No.: 19 Column: k

Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
For Year Ended December 31, 2020
Accumulated Deferred Income Taxes (Account 283)

	Beginning Balance	Activity	Ending Balance
Account 283DG			
ASC 740 Gross-Up (FAS109)	$ (8,260,606)	(322,692)	$ (8,583,298)
Account 283DK0			
FAS 109 Regulatory Asset	17,944,979	(6,817,898)	11,127,081
Account 283GN0			
FAS 109 - Generation	53,457,027	(4,187,211)	49,269,816
Account 283GN1			
ADIT - Generation	(227,881,286)	21,439,320	(206,441,966)
Account 28399			
Employee Benefits	(1,575,534)	(109,695)	(1,685,229)
Property Taxes	(4,711,337)	(1,122,020)	(5,833,357)
Regulatory Deferrals	(81,411,005)	(17,904,366)	(99,315,371)
Other	(20,151,245)	2,935,033	(17,216,211)
Sub-Total Account 28399	(107,849,121)	(16,201,047)	(124,050,168)
Total Account 283	$ (272,589,006)	$ (6,089,529)	$ (278,678,535)

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 283 includes a transmission related component of $8,832,960.

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Begining of Current Quarter/Year (b)	DEBITS Account Credited (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Current Quarter/Year (f)
1	FASB ASC 740 Regulatory Liability	3,495,195	Various	2,809,721	1,646,124	2,331,598
2						
3	Environmental Obligation					
4	Docket No. DE 99-099	36,608	Various	39,175	3,313	746
5						
6	TCAM Deferral					
7	Docket No. 06-028	2,099,816	565,431	35,516,991	33,417,175	
8						
9	MedVantage APBO	276,475	228,926	276,475		
10						
11	Electric Assistance Program					
12	Docket No. DE 02-034	372,886				372,886
13						
14	SCRC Deferral					
15	Docket No DE 99-09	14,542,744	407,431	32,924,164	18,381,420	
16						
17	C&LM Deferral					
18	Docket No. 05-164	6,116,968	Various	3,706,250	10,850,049	13,260,767
19						
20	Medicare Deferred Tax	1,500,000	426	1,500,000		
21						
22	Lost Base Revenues Deferral	816,792	407	139,783	1,097,263	1,774,272
23						
24	Regulatory Liability From					
25	Federal Income Tax Rate Reduction	392,735,581	Various	21,224,138		371,511,443
26						
27	Minor Items (4)	305,544	Various	13,927,635	13,819,571	197,480
28						
29	Transmission Tariff Deferral					
30	FERC Docket No. ER 03-1247	8,618,004	Various	8,618,004		
31						
32	Reliability Enhancement					
33	Program Deferral	1,358,722	407,431	8,478,114	7,119,392	
34						
35	Energy Service Deferral					
36	Docket No. DE 05-164	12,644,248	407,431	17,477,383	20,390,981	15,557,846
37						
38	Energy Efficiency Loans	2,564,379	143,186	10,256,714	9,644,784	1,952,449
39						
40						
41	TOTAL	447,483,962		156,894,547	119,852,498	410,441,913

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Begining of Current Quarter/Year (b)	DEBITS Account Credited (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Current Quarter/Year (f)
1	RRA Tracker Deferral					
2	Docket No. DE 19-057				3,482,426	3,482,426
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
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23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	447,483,962		156,894,547	119,852,498	410,441,913

Schedule Page: 278 Line No.: 1 Column: b

Note that the balance of FASB ASC 740 regulatory liability at December 31, 2019 includes a transmission related component of $12,978.

Schedule Page: 278 Line No.: 1 Column: f

Note that the balance of FASB ASC 740 regulatory liability at December 31, 2020 includes a transmission related component of $12,780.

Schedule Page: 278 Line No.: 25 Column: b

On December 22, 2017, the President signed into law the Tax Cuts and Jobs Act (TCJA). The TCJA, among other things, reduced the federal corporate income tax rate from 35 percent to 21 percent, effective January 1, 2018. This means that, beginning January 1, 2018, companies subject to the Commission's jurisdiction will compute income taxes owed to the Internal Revenue Service based on a 21 percent tax rate. The tax rate reduction will result in less corporate income tax expense going forward.

(1) In accounting for the impact of the income tax rate change, FERC Accounts 190, 282, and 283 were reduced to reflect lower required balances in Accumulated Deferred Income Taxes ("ADIT"). The offsetting entry was to account 182.3 and 254.

(2) The affected ADIT accounts were remeasured by comparing ADIT on cumulative temporary differences for each item in accounts 190, 282, and 283 at a Federal income tax rate of 21% to the ADIT at 35%. The difference between the two represents the excess ADIT.

(3) The related amounts associated with the reversal and elimination of ADIT balances in these accounts are in the table below:

ADIT Surplus at 21% at 12/31/19 Unamortized	Unprotected 190 and 283	Depreciation 282	Rev. Require. Adjustment	Total Excess ADIT	Change From Dec 31, 2018
PSNH Distribution	15,767,949	124,124,064	54,931,653	194,823,666	0
PSNH Generation	8,418,103	50,713,837	25,993,952	85,125,892	(6,192,432)
Total PSNH Distribution	74,899,889	124,124,064	80,925,605	279,949,558	(6,192,432)
PSNH Transmission	2,223,899	76,974,044	33,588,079	112,786,022	(38,424)
Total PSNH Company	26,409,951	251,811,945	114,513,684	392,735,580	(6,230,856)

* Excess ADIT from Generation division was assumed by Distribution division.

(4) The amounts relating to Accounts 190 and 283 are unprotected. The amounts relating to Account 282 are depreciation/plant and protected.

(5) The excess ADIT is amortized to account 411.1

(6) The amortization period of the excess ADIT to be refunded through rates ranges from 5 years to 10 years for unprotected ADIT in accounts 190 and 283. Excess ADIT in account 282 for depreciation will be refunded using the Average Rate Assumption Method.

Schedule Page: 278 Line No.: 25 Column: f

As of December 31, 2020, of the total excess unamortized ADIT balance at PSNH of $371,511,443, the balance related to PSNH Transmission was $112,786,022.

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	574,616,359	564,479,151
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	295,297,820	310,109,555
5	Large (or Ind.) (See Instr. 4)	83,197,369	77,716,687
6	(444) Public Street and Highway Lighting	4,564,330	4,497,055
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	957,675,878	956,802,448
11	(447) Sales for Resale	34,102,889	44,255,741
12	TOTAL Sales of Electricity	991,778,767	1,001,058,189
13	(Less) (449.1) Provision for Rate Refunds	-6,909,721	-8,096,412
14	TOTAL Revenues Net of Prov. for Refunds	998,688,488	1,009,154,601
15	Other Operating Revenues		
16	(450) Forfeited Discounts	581,770	1,902,287
17	(451) Miscellaneous Service Revenues	1,691,372	3,118,864
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	7,773,183	7,777,867
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	5,116,743	-6,265,392
22	(456.1) Revenues from Transmission of Electricity of Others	65,145,165	50,144,058
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	80,308,233	56,677,684
27	TOTAL Electric Operating Revenues	1,078,996,721	1,065,832,285

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
3,376,670	3,173,137	446,612	442,097	2
				3
2,990,976	3,174,896	75,849	75,273	4
1,295,120	1,324,604	2,719	2,735	5
12,399	12,478	753	761	6
				7
				8
				9
7,675,165	7,685,115	525,933	520,866	10
722,768	748,272	28	18	11
8,397,933	8,433,387	525,961	520,884	12
				13
8,397,933	8,433,387	525,961	520,884	14

Line 12, column (b) includes $ -2,105,118 of unbilled revenues.

Line 12, column (d) includes -8,532 MWH relating to unbilled revenues

Schedule Page: 300 Line No.: 10 Column: b

Total revenues derived from retail customers included ($2,105,118)of unbilled revenues for the year 2020. See page 304 for details of unbilled revenues by customer class.

Schedule Page: 300 Line No.: 10 Column: c

Total revenues derived from retail customers included $1,148,394 of unbilled revenues for the year 2019.

Schedule Page: 300 Line No.: 10 Column: d

The total "Megawatt Hours Sold" to PSNH retail customers represents the delivery of energy to all distribution customers including those customers who have chosen third party suppliers. In addition, this includes (8,532) MWHs related to unbilled revenues for the year 2020.

Schedule Page: 300 Line No.: 10 Column: e

The total "Megawatt Hours Sold" to PSNH retail customers represents the delivery of energy to all distribution customers including those customers who have chosen third party suppliers. In addition, this includes 3,670 MWHs related to unbilled revenues for the year 2019.

Schedule Page: 300 Line No.: 17 Column: b

Account 451 includes revenues of $1,504,919 related to reconnection fees and $131,432 collection charges for the year 2020.

Schedule Page: 300 Line No.: 17 Column: c

Account 451 includes revenues of $2,348,476 reconnection fees and $690,844 collection charges for the year 2019.

Schedule Page: 300 Line No.: 19 Column: b

Account 454 includes $1,941,923 Rental Revenue related to transmission for the year 2020.

Schedule Page: 300 Line No.: 19 Column: c

Account 454 includes $1,894,898 Rental Revenue related to transmission for the year 2019.

Schedule Page: 300 Line No.: 21 Column: b

Account 456 Other Electric Revenues includes $4,692,649 related to REC Sales and $424,094 of Other Revenues for the year 2020. Other Electric Revenues includes $-0- transmission related for 2020.

Schedule Page: 300 Line No.: 21 Column: c

Account 456 Other Electric Revenues includes $(6,689,118) related to REC sales and $423,727 of Other Revenues for the year 2019. Other Electric Revenues includes $-0- transmission related for 2019.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Not Applicable				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
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31					
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33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential (440)					
2	R - Residenital	3,339,462	571,652,027	446,575	7,478	0.1712
3	R - OTOD - Time of Day	471	92,874	37	12,730	0.1972
4	OL - Outdoor Lighting	1,561	825,657	3,093	505	0.5289
5	LCS - Load Controlled	31,898	3,645,238	3,500	9,114	0.1143
6	Unbilled Revenue	3,278	-1,599,437			-0.4879
7	Less: Duplicate Customer Col d			-6,593		
8	Total Residential	3,376,670	574,616,359	446,612	7,561	0.1702
9						
10	Commercial & Industrial (442)					
11	G - General Service	1,589,914	206,919,682	76,777	20,708	0.1301
12	G - OTOD - Time of Day	737	239,614			0.3251
13	LG - Large Controlled	1,085,299	54,227,197	141	7,697,156	0.0500
14	GV - Primary General	1,537,483	105,926,743	1,378	1,115,735	0.0689
15	OL - Outdoor Lighting	13,769	4,799,990	6,569	2,096	0.3486
16	LCS - Load Controlled	3,187	236,046	152	20,967	0.0741
17	B - Backup Service	67,515	6,650,606	24	2,813,125	0.0985
18	Unbilled Revenue	-11,808	-504,689			0.0427
19	Less: Duplicate Customer Col d			-6,473		
20	Total Comm & Ind	4,286,096	378,495,189	78,568	54,553	0.0883
21						
22	Public Street Lighting (444)					
23	EOL/OL - Outdoor Lighting	12,401	4,565,322	764	16,232	0.3681
24	Unbilled Revenue	-2	-992			0.4960
25	Less: Duplicate Customer Col d			-11		
26	Total Public Street Lighting	12,399	4,564,330	753	16,466	0.3681
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	7,683,697	959,780,996	525,933	14,610	0.1249
42	Total Unbilled Rev.(See Instr. 6)	-8,532	-2,105,118	0	0	0.2467
43	TOTAL	7,675,165	957,675,878	525,933	14,593	0.1248

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) / /	End of 2020/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classifi-cation (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Requirement Service:					
2	National Grid	RQ	5			
3						
4	Municipals:					
5	New Hampshire Electric Cooperative, Inc	RQ	185			
6	New Hampshire Electric Cooperative, Inc	RQ	187			
7	New Hampton Village Precinct	RQ	1			
8	Ashland Electric Department	RQ	1			
9	Town of Wolfeboro, NH	RQ	1			
10						
11	Nonassociated Utilities/Companies:					
12	ISO New England	OS	5			
13	UNITIL Energy Systems Inc.	OS	ISO-NE			
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
					1
12	38	468	762	1,268	2
					3
					4
	1,758,388		180,000	1,938,388	5
	26,532		6,000	32,532	6
	8,521		6,000	14,521	7
	38,597		6,000	44,597	8
	149,565		6,000	155,565	9
					10
					11
722,756		14,989,246	14,020,022	29,009,268	12
	2,906,750			2,906,750	13
					14
12	1,981,641	468	204,762	2,186,871	
722,756	2,906,750	14,989,246	14,020,022	31,916,018	
722,768	**4,888,391**	**14,989,714**	**14,224,784**	**34,102,889**	

Schedule Page: 310 Line No.: 2 Column: c
MBR Tariff, Market Based Tariff 5.0.0

Schedule Page: 310 Line No.: 5 Column: b
Delivery Service.

Schedule Page: 310 Line No.: 6 Column: b
Delivery Service.

Schedule Page: 310 Line No.: 7 Column: b
Delivery Service.

Schedule Page: 310 Line No.: 7 Column: c
FERC Electric Tariff, First Revised Volume No. 1, Original Service Agreement No. 25.

Schedule Page: 310 Line No.: 8 Column: b
Delivery Service.

Schedule Page: 310 Line No.: 8 Column: c
FERC Electric Tariff, First Revised Volume No. 1, Original Service Agreement No. 24.

Schedule Page: 310 Line No.: 9 Column: b
Delivery Service.

Schedule Page: 310 Line No.: 9 Column: c
FERC Electric Tariff, First Revised Volume No. 1, Original Service Agreement No. 26.

Schedule Page: 310 Line No.: 12 Column: b
Short-term energy and capacity sales.

Schedule Page: 310 Line No.: 12 Column: c
MBR Tariff, Market Based Tariff 5.0.0

Schedule Page: 310 Line No.: 13 Column: b
Delivery Service.

Schedule Page: 310 Line No.: 13 Column: c
ISO-NE Transmission, Markets and Services Tariff, 0.0.0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	3,631	38,262
5	(501) Fuel	1,081	-52,394
6	(502) Steam Expenses		557
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		30,615
11	(507) Rents		3,094
12	(509) Allowances	-10,780,620	-7,230,033
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	-10,775,908	-7,209,899
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	629	1,626
16	(511) Maintenance of Structures		802
17	(512) Maintenance of Boiler Plant	779,039	25,301
18	(513) Maintenance of Electric Plant	432	-12,137
19	(514) Maintenance of Miscellaneous Steam Plant	22,163	6,855
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	802,263	22,447
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	-9,973,645	-7,187,452
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	33,268	11,217
45	(536) Water for Power	-211	961
46	(537) Hydraulic Expenses	-2,821	15,802
47	(538) Electric Expenses	-2,186	12,918
48	(539) Miscellaneous Hydraulic Power Generation Expenses	-4,993	-13,603
49	(540) Rents	-1,833	8,331
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	21,224	35,626
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Mainentance Supervision and Engineering	33,268	11,218
54	(542) Maintenance of Structures		-883
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant	75	26,953
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	33,343	37,288
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	54,567	72,914

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant	82	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	82	
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	164	
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	164	
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	344,491,045	384,105,929
77	(556) System Control and Load Dispatching	112,979	64,530
78	(557) Other Expenses	27,103	36,359
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	344,631,127	384,206,818
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	334,712,213	377,092,280
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	2,876,991	2,579,361
84			
85	(561.1) Load Dispatch-Reliability	1,287,904	1,292,962
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	118,560	117,866
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	3,645,158	2,560,276
89	(561.5) Reliability, Planning and Standards Development	550,016	656,602
90	(561.6) Transmission Service Studies	270,590	209,025
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	40,079	-6,330
93	(562) Station Expenses	1,863,334	1,996,040
94	(563) Overhead Lines Expenses	52,448	78,906
95	(564) Underground Lines Expenses	9	8
96	(565) Transmission of Electricity by Others	26,221,651	18,622,215
97	(566) Miscellaneous Transmission Expenses	146,720	167,935
98	(567) Rents	15,881	90,973
99	TOTAL Operation (Enter Total of lines 83 thru 98)	37,089,341	28,365,839
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	656,997	597,435
102	(569) Maintenance of Structures	238,720	239,520
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	570,779	652,407
108	(571) Maintenance of Overhead Lines	7,617,763	6,766,176
109	(572) Maintenance of Underground Lines	9	8
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of lines 101 thru 110)	9,084,268	8,255,546
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	46,173,609	36,621,385

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	300,826	253,671
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	300,826	253,671
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	300,826	253,671
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	7,709,767	8,675,981
135	(581) Load Dispatching	2,046,520	975,599
136	(582) Station Expenses	2,572,207	2,470,507
137	(583) Overhead Line Expenses	3,356,226	3,289,269
138	(584) Underground Line Expenses	1,399,768	1,362,869
139	(585) Street Lighting and Signal System Expenses	416,224	490,395
140	(586) Meter Expenses	3,089,075	2,352,304
141	(587) Customer Installations Expenses	13,872	52,316
142	(588) Miscellaneous Expenses	1,589,260	2,551,864
143	(589) Rents	1,441,416	1,038,095
144	TOTAL Operation (Enter Total of lines 134 thru 143)	23,634,335	23,259,199
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	257,477	157,956
147	(591) Maintenance of Structures	261,097	306,992
148	(592) Maintenance of Station Equipment	1,436,862	1,424,027
149	(593) Maintenance of Overhead Lines	59,933,909	54,827,512
150	(594) Maintenance of Underground Lines	862,360	1,005,418
151	(595) Maintenance of Line Transformers	1,387,569	1,169,147
152	(596) Maintenance of Street Lighting and Signal Systems	46,842	90,870
153	(597) Maintenance of Meters	446,905	459,561
154	(598) Maintenance of Miscellaneous Distribution Plant	6,850	15,915
155	TOTAL Maintenance (Total of lines 146 thru 154)	64,639,871	59,457,398
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	88,274,206	82,716,597
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	43	-147
160	(902) Meter Reading Expenses	2,152,373	2,208,780
161	(903) Customer Records and Collection Expenses	16,265,924	17,663,388
162	(904) Uncollectible Accounts	8,531,549	6,909,166
163	(905) Miscellaneous Customer Accounts Expenses	98,026	89,864
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	27,047,915	26,871,051

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	41,302,898	29,207,632
169	(909) Informational and Instructional Expenses		
170	(910) Miscellaneous Customer Service and Informational Expenses	20,421	104,287
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	41,323,319	29,311,919
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		-891
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses	-140	851
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	-140	-40
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	39,237,774	42,919,745
182	(921) Office Supplies and Expenses	5,430,001	3,562,317
183	(Less) (922) Administrative Expenses Transferred-Credit	2,290,977	2,466,628
184	(923) Outside Services Employed	16,025,714	15,839,671
185	(924) Property Insurance	-444,459	19,163
186	(925) Injuries and Damages	2,351,981	2,524,163
187	(926) Employee Pensions and Benefits	2,581,674	2,039,475
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	8,436,820	8,696,341
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	51,011	48,012
192	(930.2) Miscellaneous General Expenses	1,367,827	2,319,176
193	(931) Rents	1,243,538	861,124
194	TOTAL Operation (Enter Total of lines 181 thru 193)	73,990,904	76,362,559
195	Maintenance		
196	(935) Maintenance of General Plant	136,546	159,842
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	74,127,450	76,522,401
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	611,959,398	629,389,264

Schedule Page: 320 Line No.: 112 Column: b

Information on Formula Rates:

Calculated per company records as stipulated per contract.

Page 106 lines 13, 17, 21 and 25.

Schedule Page: 320 Line No.: 112 Column: c

Information on Formula Rates:

Calculated per company records as stipulated per contract.

Page 106 lines 13, 17, 21 and 25.

Schedule Page: 320 Line No.: 185 Column: b

For the year ended December 31, 2020, the total amount of Property Insurance in Account 924 includes a transmission related component of $165,108.

Schedule Page: 320 Line No.: 185 Column: c

For the year ended December 31, 2019, the total amount of Property Insurance in Account 924 includes a transmission related component of $170,219.

Schedule Page: 320 Line No.: 189 Column: b

For the year ended December 31, 2020, the total amount of Regulatory Commission Expenses in Account 928 includes a transmission related component of $1,326,512.

Schedule Page: 320 Line No.: 189 Column: c

For the year ended December 31, 2019, the total amount of Regulatory Commission Expenses in Account 928 includes a transmission related component of $1,345,638.

Schedule Page: 320 Line No.: 191 Column: b

For the year ended December 31, 2020, the total amount of General Advertising Expenses in Account 930.1 includes a transmission related component of $(31).

Schedule Page: 320 Line No.: 191 Column: c

For the year ended December 31, 2019, the total amount of General Advertising Expenses in Account 930.1 includes a transmission related component of $424.

Schedule Page: 320 Line No.: 197 Column: b

For the year ended December 31,2020, the total amount of Administrative and General Expenses in Accounts 920 through 935 includes a transmission related component of $18,459,212.

Schedule Page: 320 Line No.: 197 Column: c

For the year ended December 31, 2019, the total amount of Administrative and General Expenses in Accounts 920 through 935 includes a transmission related component of $16,595,000.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Nonassociated Utilities/Companies:					
2						
3	Burgess BioPower, LLC	OS				
4	Central Maine Power Company	OS				
5	Competitive Suppliers	OS				
6	Consolidated Edison Energy Inc.	OS				
7	Dynegy Marketing & Trade, LLC	OS				
8	Exelon Generation Company, LLC	OS				
9	HQ Energy Services (U.S.) Inc.	OS				
10	ISO New England	OS	ISO-NE			
11	ISO New England	OS	ISO-NE			
12	NextEra Energy Power Marketing, LLC.	OS				
13	Vermont Yankee Nuclear Power Corp.	LU	VYNPC 12			
14	Vitol, Inc.	OS				
	Total					

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
							1
							2
				17,944,613		17,944,613	3
5				381	519	900	4
4,338,711							5
726,589				39,993,840		39,993,840	6
19,979				2,132,089		2,132,089	7
79,784				8,136,866		8,136,866	8
152,998				9,408,227		9,408,227	9
					1,621	1,621	10
23,838				424,171	13,789	437,960	11
1,833,382				123,447,819		123,447,819	12
					13,038	13,038	13
867,445				59,032,924		59,032,924	14
8,745,409				337,306,069	7,184,976	344,491,045	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1						
2	Municipals:					
3	New Hampshire Electric Cooperative	LU				
4						
5	Energy Service Deferral	OS				
6	New Hampshire Renewable Portfolio	OS				
7	New Hampshire Renewable Portfolio	AD				
8						
9	Other Sellers:					
10	Burgess BioPower, LLC	LU				
11	Errol Hydro	LU				
12	Four Hills Landfill	OS				
13	Lempster Wind	LU				
14	UNH Turbine	OS				
	Total					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	COST/SETTLEMENT OF POWER Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	Line No.
							1
							2
				-197,996	4,734	-193,262	3
							4
					2,709,161	2,709,161	5
				18,666,076		18,666,076	6
				5,356,409		5,356,409	7
							8
							9
518,649				38,429,193	3,579,555	42,008,748	10
15,853				294,612	132,394	427,006	11
15,905				373,307	31,276	404,583	12
67,910				3,565,273	426,070	3,991,343	13
17,095				413,940	144,458	558,398	14
8,745,409				337,306,069	7,184,976	344,491,045	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Other Nonutility Generators					
2	Residential, Commercial, and					
3	Industrial Surplus Generators	OS				
4	Group Host Net Metering	OS				
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
18,033				353,106	110,733	463,839	1
							2
4,215				5,418,761	17,628	5,436,389	3
45,018				4,112,458		4,112,458	4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
8,745,409				337,306,069	7,184,976	344,491,045	

Schedule Page: 326 Line No.: 3 Column: b

Purchase Power and Renewable Energy Certificate Agreements with New Hampshire Class 1 renewable generators.

Schedule Page: 326 Line No.: 4 Column: b

Borderline Service.

Schedule Page: 326 Line No.: 5 Column: b

Represents energy for those customers who have chosen third party suppliers. Public Service Co. of New Hampshire delivers energy to these customers, but does not bear the supply costs.

Schedule Page: 326 Line No.: 6 Column: b

Standard Offer Service.

Schedule Page: 326 Line No.: 7 Column: b

Standard Offer Service.

Schedule Page: 326 Line No.: 8 Column: b

Standard Offer Service.

Schedule Page: 326 Line No.: 9 Column: b

Standard Offer Service.

Schedule Page: 326 Line No.: 10 Column: b

Auction Reserve Rights.

Schedule Page: 326 Line No.: 10 Column: c

ISO-New England, Inc. Transmission, Markets and Services Tariff.

Schedule Page: 326 Line No.: 11 Column: b

Short-term energy and capacity purchases.

Schedule Page: 326 Line No.: 11 Column: c

ISO-New England, Inc. Transmission, Markets and Services Tariff.

Schedule Page: 326 Line No.: 12 Column: b

Standard Offer Service.

Schedule Page: 326 Line No.: 13 Column: c

Vermont Yankee Nuclear Power Corporation rate schedule number.

Schedule Page: 326 Line No.: 14 Column: b

Standard Offer Service.

Schedule Page: 326.1 Line No.: 5 Column: b

Cumulative deferral of energy and other Standard Market Design product purchases made in support of supplying Standard Offer Service.

Schedule Page: 326.1 Line No.: 6 Column: b

Accrual for the expense associated with the compliance of the New Hampshire Renewable Portfolio Standards.

Schedule Page: 326.1 Line No.: 7 Column: b

True-up of 2019 Renewable Portfolio Expense as adjusted for the 2019 compliance filing.

Schedule Page: 326.1 Line No.: 12 Column: b

Non-firm purchases from nonutility generators.

Schedule Page: 326.1 Line No.: 14 Column: b

Non-firm purchases from nonutility generators.

Schedule Page: 326.2 Line No.: 1 Column: b

Listing of Other Nonutility Generators

Line #	Name of Company or Public Authority	Statistical Classification	MegaWatt Hours Purchased	Energy Charges ($)	Other Charges ($)	Total Settlement ($)
1	34 Cellu/Worthen - PV N5606	OS	428	7,883	0	7,883
2	Briar Hydro	LU	0	(42,146)	(17,557)	(59,703)
3	Favorite Foods	OS	9	138	0	138
4	Lower Valley Hydro	OS	1,181	20,112	1,386	21,498
5	Manch-Boston Airport PV	OS	119	2,033	0	2,033

6	Milton Mills Hydro	OS	5,996	142,914	48,273	191,187
7	Monadnock Paper Mills	OS	1,286	28,029	0	28,029
8	Otter Lane Hydro	OS	280	6,534	1,856	8,390
9	Pennacook Upper Falls	LU	0	(19,288)	(13,492)	(32,780)
10	Pettyboro Hydro	OS	0	0	16	16
11	Portsmouth DPW - PV N5466	OS	51	823	0	823
12	Portsmouth School - PV N5465	OS	11	188	0	188
13	Portsmouth School - PV N5465A	OS	14	222	0	222
14	Rochester - PV N5486	OS	130	2,506	0	2,506
15	Spaulding Pond Hydro	OS	358	7,969	8,480	16,449
16	Swans Falls Hydro	OS	1,268	33,043	27,232	60,275
17	Turnkey Rochester	OS	6,803	160,449	54,539	214,988
18	Wire Belt - PV N2123	OS	99	1,697	0	1,697
		Totals	18,033	$353,106	$110,733	$463,839

Schedule Page: 326.2 Line No.: 3 Column: b

This represents Residential, Commercial, and Industrial Nonutility Generators who generate energy and is recorded as Non-firm purchase power.

Schedule Page: 326.2 Line No.: 4 Column: b

This represents group host net metered renewable energy from surplus electricity generation and is recorded as Non-firm purchase power.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classifi-cation (d)
1	FIRM WHEELING SERVICE			
2	Berkshire Wind Power Cooperative	Berkshire Wind Power Cooperative	NEPOOL PTF	LFP
3	Berkshire Wind Power Cooperative	Berkshire Wind Power Cooperative	NEPOOL PTF	LFP
4	HQ Energy Services, U.S.	HQ Energy Services, U.S.	HQ Phase I or II	OLF
5	NRG Energy, Inc.	NRG Energy, Inc.	NEPOOL PTF	LFP
6				
7	NON-FIRM WHEELING SERVICE			
8	Algonquin Windsor Locks, LLC	Algonquin Windsor Locks, LLC	NEPOOL PTF	NF
9	Algonquin Windsor Locks, LLC	Algonquin Windsor Locks, LLC	NEPOOL PTF	AD
10	Brookfield Energy Marketing LP - Berlin	Brookfield Energy Marketing LP	NEPOOL PTF	NF
11	Brookfield Energy Marketing LP - Berlin	Brookfield Energy Marketing LP	NEPOOL PTF	AD
12	Brookfield Energy Marketing LP - Pontook	Brookfield Energy Marketing LP	NEPOOL PTF	NF
13	Brookfield Energy Marketing LP - Pontook	Brookfield Energy Marketing LP	NEPOOL PTF	AD
14	Covanta Energy Marketing, LLC	Covanta Energy Marketing, LLC	NEPOOL PTF	NF
15	Covanta Energy Marketing, LLC	Covanta Energy Marketing, LLC	NEPOOL PTF	AD
16	Community Eco Springfield, LLC	Community Eco Springfield, LLC	NEPOOL PTF	NF
17	Community Eco Springfield, LLC	Community Eco Springfield, LLC	NEPOOL PTF	AD
18	Essential Power Massachusetts, LLC	Essential Power Massachusetts LLC	NEPOOL PTF	NF
19	Essential Power Massachusetts, LLC	Essential Power Massachusetts LLC	NEPOOL PTF	AD
20	FirstLight Power Resources, Inc.	FirstLight Power Resources, Inc.	NEPOOL PTF	NF
21	FirstLight Power Resources, Inc.	FirstLight Power Resources, Inc.	NEPOOL PTF	AD
22	FirstLight Power Resources Management	FirstLight Power Resources	NEPOOL PTF	NF
23	FirstLight Power Resources Management	FirstLight Power Resources	NEPOOL PTF	AD
24	Granite Reliable Power, LLC	Granite Reliable Power, LLC	NEPOOL PTF	NF
25	Granite Reliable Power, LLC	Granite Reliable Power, LLC	NEPOOL PTF	AD
26	GSP Newington, LLC	GSP Newington, LLC	NEPOOL PTF	NF
27	GSP Newington, LLC	GSP Newington, LLC	NEPOOL PTF	AD
28	GSP Lost Nation,LLC	GSP Lost Nation, LLC	NEPOOL PTF	NF
29	GSP Lost Nation,LLC	GSP Lost Nation, LLC	NEPOOL PTF	AD
30	HSE Hydro NH Canaan, LLC	HSE Hydro NH Canaan, LLC	NEPOOL PTF	NF
31	HSE Hydro NH Canaan, LLC	HSE Hydro NH Canaan, LLC	NEPOOL PTF	AD
32	HSE Hydro NH Gorham, LLC	HSE Hydro NH Gorham, LLC	NEPOOL PTF	NF
33	HSE Hydro NH Gorham, LLC	HSE Hydro NH Gorham, LLC	NEPOOL PTF	AD
34	HSE Hydro NH Smith, LLC	HSE Hydro NH Smith, LLC	NEPOOL PTF	NF
	TOTAL			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions reffered to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Subsatation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Line No.
						1
Negotiated	Partridge Sub	NEPOOL PTF				2
Negotiated	Partridge Sub	NEPOOL PTF				3
ISO-NE OATT	NE HVDC Border	HQ Phase I or II		1,277,748	1,277,748	4
ISO-NE OATT	Middletown 345 KV	NEPOOL PTF				5
						6
						7
ISO-NE OATT	Windsor Locks Subst	NEPOOL PTF				8
ISO-NE OATT	Windsor Locks Subst	NEPOOL PTF				9
ISO-NE OATT	Berlin Substation	NEPOOL PTF		74,698	74,698	10
ISO-NE OATT	Berlin Substation	NEPOOL PTF				11
ISO-NE OATT	Pontook Substation	NEPOOL PTF		52,235	52,235	12
ISO-NE OATT	Pontook Substation	NEPOOL PTF				13
ISO-NE-OATT	Hallville, SS	NEPOOL PTF				14
ISO-NE-OATT	Hallville, SS	NEPOOL PTF				15
ISO-NE-OATT	West Springfield Sub	NEPOOL PTF				16
ISO-NE-OATT	West Springfield Sub	NEPOOL PTF				17
ISO-NE-OATT	West Springfield Sub	NEPOOL PTF				18
ISO-NE-OATT	West Springfield Sub	NEPOOL PTF				19
ISO-NE-OATT	Various	NEPOOL PTF				20
ISO-NE-OATT	Various	NEPOOL PTF				21
ISO-NE-OATT	French King Subst	NEPOOL PTF				22
ISO-NE-OATT	French King Subst	NEPOOL PTF				23
ISO-NE-OATT	Paris Substation	NEPOOL PTF		235,874	235,874	24
ISO-NE-OATT	Paris Substation	NEPOOL PTF				25
ISO-NE-OATT	POCO on 115KV lines	NEPOOL PTF		10,349	10,349	26
ISO-NE-OATT	POCO on 115KV lines	NEPOOL PTF				27
ISO-NE OATT	Lost Nation Subst	NEPOOL PTF		505	505	28
ISO-NE OATT	Lost Nation Subst	NEPOOL PTF				29
ISO-NE OATT	POCO on 34.5kV line	NEPOOL PTF		5,788	5,788	30
ISO-NE OATT	POCO on 34.5kV line	NEPOOL PTF				31
ISO-NE OATT	POCO on 34.5kV line	NEPOOL PTF		12,541	12,541	32
ISO-NE OATT	POCO on 34.5kV line	NEPOOL PTF				33
ISO-NE OATT	POCO on 115KV lines	NEPOOL PTF		111,216	111,216	34
			0	**11,705,618**	**11,705,618**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions reffered to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges ($) (k)	Energy Charges ($) (l)	(Other Charges) ($) (m)	Total Revenues ($) (k+l+m) (n)	Line No.
				1
		10,057	10,057	2
		3,093	3,093	3
		3,961,152	3,961,152	4
		217,908	217,908	5
				6
				7
		33,092	33,092	8
		7,722	7,722	9
		59,102	59,102	10
		9,755	9,755	11
		42,118	42,118	12
		8,802	8,802	13
		84,252	84,252	14
		17,624	17,624	15
		26,193	26,193	16
		5,689	5,689	17
		813	813	18
		102	102	19
		141,600	141,600	20
		40,401	40,401	21
		1,930	1,930	22
		363	363	23
		201,697	201,697	24
		39,794	39,794	25
		8,545	8,545	26
		1,723	1,723	27
		539	539	28
		52	52	29
		4,631	4,631	30
		1,054	1,054	31
		9,894	9,894	32
		1,845	1,845	33
		87,483	87,483	34
0	**0**	**65,145,165**	**65,145,165**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classifi-cation (d)
1	HSE Hydro NH Smith, LLC	HSE Hydro NH Smith, LLC	NEPOOL PTF	AD
2	Jericho Power, LLC	Jericho Power, LLC	NEPOOL PTF	NF
3	Jericho Power, LLC	Jericho Power, LLC	NEPOOL PTF	AD
4	Messalonskee Stream Hydro, LLC	Messalonskee Stream Hydro, LLC	NEPOOL PTF	NF
5	Messalonskee Stream Hydro, LLC	Messalonskee Stream Hydro, LLC	NEPOOL PTF	AD
6	Pittsfield Generating Company, LP	Pittsfield Generating Company, LP	NEPOOL PTF	NF
7	Pittsfield Generating Company, LP	Pittsfield Generating Company, LP	NEPOOL PTF	AD
8	Plainfield Renewable Energy, LLC	Plainfield Renewable Energy, LLC	NEPOOL PTF	AD
9	Power Supply Services, LLC	Power Supply Services, LLC	NEPOOL PTF	NF
10	Power Supply Services, LLC	Power Supply Services, LLC	NEPOOL PTF	AD
11	The Springfield Water & Sewer Commission	The Springfield Water & Sewer Co	NEPOOL PTF	NF
12	The Springfield Water & Sewer Commission	The Springfield Water & Sewer Co	NEPOOL PTF	AD
13	Sterling Light Department	Sterling Light Department	NEPOOL PTF	NF
14	Sterling Light Department	Sterling Light Department	NEPOOL PTF	AD
15	Sterling Municipal Light Department	Sterling Municipal Light Depart	NEPOOL PTF	NF
16	Sterling Municipal Light Department	Sterling Municipal Light Depart	NEPOOL PTF	AD
17	Woods Hill Solar, LLC	Woods Hill Solar, LLC	NEPOOL PTF	NF
18	Woods Hill Solar, LLC	Woods Hill Solar, LLC	NEPOOL PTF	AD
19				
20	TRANSMISSION SUPPORT			
21	Seabrook Associate Participants	Not Applicable	Not Applicable	OS
22				
23	NEPOOL/ISO			
24	OATT - Regional Network Service	Not Applicable	Not Applicable	OS
25	OATT - Scheduling and Dispatch	Not Applicable	Not Applicable	OS
26	OATT - Through or Out Service	Not Applicable	Not Applicable	OS
27				
28	NETWORK SERVICE			
29	Ashland Municipal Electric Department	Various	Ashland Municipal Electric Dept.	FNO
30	Ashland Municipal Electric Department	Various	Ashland Municipal Electric Dept.	AD
31	The Connecticut Light & Power Company	Associated Utility	The Connecticut Light & Power Co.	FNO
32	The Connecticut Light & Power Company	Associated Utility	The Connecticut Light & Power Co.	AD
33	CT Transmission Municipal Electric Energy	Various New England Utilities	CT Transmission Municipal Electr	FNO
34	CT Transmission Municipal Electric Energy	Various New England Utilities	CT Transmission Municipal Electr	AD
	TOTAL			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions reffered to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Subsatation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY MegaWatt Hours Received (i)	TRANSFER OF ENERGY MegaWatt Hours Delivered (j)	Line No.
ISO-NE OATT	POCO on 115KV lines	NEPOOL PTF				1
ISO-NE-OATT	Berlin Substation	NEPOOL PTF		25,324	25,324	2
ISO-NE-OATT	Berlin Substation	NEPOOL PTF				3
ISO-NE-OATT	Long Hill, SS	NEPOOL PTF		7,653	7,653	4
ISO-NE-OATT	Long Hill, SS	NEPOOL PTF				5
ISO-NE OATT	Pittsfield Sub	NEPOOL PTF				6
ISO-NE OATT	Pittsfield Sub	NEPOOL PTF				7
ISO-NE OATT	Fry Brook Substation	NEPOOL PTF				8
ISO-NE OATT	Laconia & Longhill	NEPOOL PTF		4,846	4,846	9
ISO-NE OATT	Laconia & Longhill	NEPOOL PTF				10
ISO-NE OATT	Cobble Mt.	NEPOOL PTF				11
ISO-NE OATT	Cobble Mt.	NEPOOL PTF				12
ISO-NE OATT	Tracy Substation	NEPOOL PTF				13
ISO-NE OATT	Tracy Substation	NEPOOL PTF				14
ISO-NE OATT	Tracy Substation	NEPOOL PTF				15
ISO-NE OATT	Tracy Substation	NEPOOL PTF				16
ISO-NE OATT	Tracy Substation	NEPOOL PTF				17
ISO-NE OATT	Tracy Substation	NEPOOL PTF				18
						19
						20
127	Not Applicable	Not Applicable				21
						22
						23
ISO-NE OATT	Not Applicable	Not Applicable				24
ISO-NE OATT	Not Applicable	Not Applicable				25
ISO-NE OATT	Not Applicable	Not Applicable				26
						27
						28
ISO-NE OATT	Various	Ashland Substation		18,735	18,735	29
ISO-NE OATT	Various	Ashland Substation				30
ISO-NE OATT	Various	CL&P System				31
ISO-NE OATT	Various	CL&P System				32
ISO-NE OATT	Various	CTMEEC System				33
ISO-NE OATT	Various	CTMEEC System				34
			0	**11,705,618**	**11,705,618**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions reffered to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges ($) (k)	Energy Charges ($) (l)	(Other Charges) ($) (m)	Total Revenues ($) (k+l+m) (n)	Line No.
		18,376	18,376	1
		21,215	21,215	2
		3,434	3,434	3
		5,694	5,694	4
		1,713	1,713	5
		36,677	36,677	6
		14,890	14,890	7
		3,053	3,053	8
		3,914	3,914	9
		1,038	1,038	10
		11,718	11,718	11
		4,531	4,531	12
		753	753	13
		202	202	14
		293	293	15
		93	93	16
		11,254	11,254	17
		1,944	1,944	18
				19
				20
		330,694	330,694	21
				22
				23
		32,086,754	32,086,754	24
		46,532	46,532	25
		165,395	165,395	26
				27
				28
		14,092	14,092	29
		2,587	2,587	30
		17,639,575	17,639,575	31
		3,352,086	3,352,086	32
		652,168	652,168	33
		119,962	119,962	34
0	**0**	**65,145,165**	**65,145,165**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classifi-cation (d)
1	GenConn Energy, LLC	Various	GenConn Energy, LLC	FNO
2	GenConn Energy, LLC	Various	GenConn Energy, LLC	AD
3	Granite Reliable Power, LLC	Various	Granite Reliable Power, LLC	FNO
4	New England Power Company	New England Power Company	New England Power Company	FNO
5	New England Power Company	New England Power Company	New England Power Company	AD
6	New Hampshire Electric Co-op.	Various New England Utilities	New Hampshire Electric Co-op.	FNO
7	New Hampshire Electric Co-op.	Various New England Utilities	New Hampshire Electric Co-op.	AD
8	Public Service Company of New Hampshire	Associated Utility	Public Service Company of NH	FNS
9	Unitil Energy Systems, Inc.	Various	Unitil Energy Systems, Inc.	FNO
10	Unitil Energy Systems, Inc.	Various	Unitil Energy Systems, Inc.	AD
11	NSTAR Electric Company (West)	Associated Utility	NSTAR Electric Company (West)	FNO
12	NSTAR Electric Company (West)	Associated Utility	NSTAR Electric Company (West)	AD
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions reffered to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Subsatation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY MegaWatt Hours Received (i)	TRANSFER OF ENERGY MegaWatt Hours Delivered (j)	Line No.
ISO-NE OATT	Various	GenConn System				1
ISO-NE OATT	Various	GenConn System				2
ISO-NE OATT	Various	Granite Reliable Sys		478	478	3
ISO-NE OATT	NEPCO System	Various				4
ISO-NE OATT	NEPCO System	Various				5
ISO-NE OATT	Border of ES System	New Hampshire Co-op.		801,094	801,094	6
ISO-NE OATT	Border of ES System	New Hampshire Co-op.				7
ISO-NE OATT	Various	PSNH System		7,846,752	7,846,752	8
ISO-NE OATT	Various	Unitil System		1,219,782	1,219,782	9
ISO-NE OATT	Various	Unitil System				10
ISO-NE OATT	Various	NSTAR West System				11
ISO-NE OATT	Various	NSTAR West System				12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	**11,705,618**	**11,705,618**	

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions reffered to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges ($) (k)	Energy Charges ($) (l)	(Other Charges) ($) (m)	Total Revenues ($) (k+l+m) (n)	Line No.
		18,656	18,656	1
		434	434	2
				3
		386,540	386,540	4
		72,932	72,932	5
		639,435	639,435	6
		112,213	112,213	7
				8
		994,869	994,869	9
		183,271	183,271	10
		2,652,866	2,652,866	11
		504,287	504,287	12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
0	**0**	**65,145,165**	**65,145,165**	

Schedule Page: 328 Line No.: 9 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328 Line No.: 11 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328 Line No.: 13 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328 Line No.: 15 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328 Line No.: 17 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328 Line No.: 19 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328 Line No.: 21 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328 Line No.: 23 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328 Line No.: 25 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328 Line No.: 27 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328 Line No.: 29 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328 Line No.: 31 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328 Line No.: 33 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328.1 Line No.: 1 Column: m

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Schedule Page: 328.1 Line No.: 3 Column: m

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Schedule Page: 328.1 Line No.: 5 Column: m

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Schedule Page: 328.1 Line No.: 7 Column: m

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Schedule Page: 328.1 Line No.: 8 Column: m

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Schedule Page: 328.1 Line No.: 10 Column: m

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Schedule Page: 328.1 Line No.: 12 Column: m

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Schedule Page: 328.1 Line No.: 14 Column: m

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Schedule Page: 328.1 Line No.: 16 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328.1 Line No.: 18 Column: m

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Schedule Page: 328.1 Line No.: 30 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328.1 Line No.: 32 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328.1 Line No.: 34 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328.2 Line No.: 2 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328.2 Line No.: 5 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328.2 Line No.: 7 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328.2 Line No.: 8 Column: m

Intracompany revenues are not reported on the FERC Form.

Schedule Page: 328.2 Line No.: 10 Column: m

This relates to the 2019 Annual True-up

Schedule Page: 328.2 Line No.: 12 Column: m

This relates to the 2019 Annual True-up

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tarirff (d)	Total Revenue (e)
1	Not Applicable				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY: Magawatt-hours Received (c)	TRANSFER OF ENERGY: Magawatt-hours Delivered (d)	EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS: Demand Charges ($) (e)	Energy Charges ($) (f)	Other Charges ($) (g)	Total Cost of Transmission ($) (h)
1	Eversource Energy							
2	Service Company	FNS					33,077,978	33,077,978
3								
4	Green Mountain Power							
5	Service Company	FNS					1,589,066	1,589,066
6								
7	ISO-NE	OS					3,459,278	3,459,278
8								
9	National Grid	OS					4,498,739	4,498,739
10								
11	National Grid							
12	-Moore Station	OS					13,319	13,319
13								
14	NSTAR Electric Company	OS					29,233	29,233
15								
16	Vermont Electric							
	TOTAL						26,221,651	26,221,651

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY Magawatt-hours Received (c)	TRANSFER OF ENERGY Magawatt-hours Delivered (d)	EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS Demand Charges ($) (e)	Energy Charges ($) (f)	Other Charges ($) (g)	Total Cost of Transmission ($) (h)
1	Power Company, Inc.	FNS					128,565	128,565
2								
3	Vermont Electric							
4	Transmission Company	OS					802,642	802,642
5								
6	Deferred Transm Expense	OS					-8,723,411	-8,723,411
7								
8	Retail Transm Deferral	OS					-8,653,758	-8,653,758
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL						26,221,651	26,221,651

Schedule Page: 332 Line No.: 2 Column: g

Associated Company

Schedule Page: 332 Line No.: 9 Column: g

Hydro Quebec DC Phase II Support (New England Hydro Transmission Corp)	1,071,886
Hydro Quebec Phase II Support Chester SVC (New England Hydro Transmission Corp.)	206,331
Hydro Quebec DC Phase II Support (New England Hydro Transmission Electric Co.)	2,627,815
Hydro Quebec AC Phase II Support (New England Power Co.)	481,359
Hydro Quebec DC Phase I Support (New England Electric Transmission Corp.)	111,348
Total	4,498,739

Schedule Page: 332 Line No.: 14 Column: g

Associated Company
Hydro Quebec AC Phase II Support (NSTAR Electric Co)

Schedule Page: 332.1 Line No.: 4 Column: g

Hydro Quebec DC Phase I Support (Vermont Electric Transmission CO)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	102,511
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	35
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < $5,000	
6	Employee Compensation Expense	359,762
7	Service Company Rate of Return Net of Overhead	713,745
8	Trustee Fees and Expenses	190,557
9	Bank/Debt Fees and Other	1,217
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	1,367,827

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of aquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			2,078,005		2,078,005
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	31,742,744				31,742,744
8	Distribution Plant	57,165,609				57,165,609
9	Regional Transmission and Market Operation					
10	General Plant	13,072,783		49,977		13,122,760
11	Common Plant-Electric					
12	TOTAL	101,981,136		2,127,982		104,109,118

B. Basis for Amortization Charges

Intangible plant amortization relates primarily to computer software which is amortized over 3, 5, 10 or 15 years.

General plant amortization includes the amortizaition of leasehold improvements over the life of the lease.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Transmission						
13	352	65,155			1.51		
14	353	599,457			1.97		
15	354	15,378			1.46		
16	355	651,736			2.33		
17	356	140,302			2.48		
18	357						
19	358						
20	359	2,151			1.29		
21	Subtotal Transmission	1,474,179					
22							
23	Distribution						
24	361	28,390			1.80		
25	362	341,587			1.95		
26	364	333,685			3.19		
27	365	643,797			3.20		
28	366	43,243			1.60		
29	367	141,587			2.78		
30	368	256,303			2.49		
31	369	168,478			2.79		
32	370	78,901			2.91		
33	371	6,700			6.58		
34	373	5,118			5.61		
35	Subtotal Distribution	2,047,789					
36							
37	General						
38	390	107,790			1.72		
39	391	16,907			6.74		
40	393	4,282			4.47		
41	394	23,407			4.37		
42	395	2,458			3.57		
43	397	86,960			5.64		
44	398	2,296			7.71		
45	Subtotal General	244,100					
46							
47	Intangible						
48	303	60,569			3.43		
49	Subtotal Intangible	60,569					
50							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Total	3,826,637					
13							
14							
15							
16							
17							
18							
19							
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Schedule Page: 336 Line No.: 1 Column: d

The total amount of Intangible Plant Depreciation Expense in Account 404 includes a transmission related component of $148,851

Estimated depreicaiton accrual on AFUDC Equity for the twelve months ended December 2020(includes 2020 activity through December) Intangible Plant $5,290

Schedule Page: 336 Line No.: 7 Column: b

Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2020(Includes 2020 activity through December) Transmission Plant $269,292

Schedule Page: 336 Line No.: 10 Column: b

The total amount of General Plant Depreciation Expense in Account 403 includes a transmission related component of $4,617,182

Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2020(Includes 2020 activity through December) General Plant $33,852

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of aquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			2,078,005		2,078,005
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	31,742,744				31,742,744
8	Distribution Plant	57,165,609				57,165,609
9	Regional Transmission and Market Operation					
10	General Plant	13,072,783		49,977		13,122,760
11	Common Plant-Electric					
12	TOTAL	101,981,136		2,127,982		104,109,118

B. Basis for Amortization Charges

Intangible plant amortization relates primarily to computer software which is amortized over 3, 5, 10 or 15 years.

General plant amortization includes the amortizaition of leasehold improvements over the life of the lease.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Transmission						
13	352	65,155			1.51		
14	353	599,457			1.97		
15	354	15,378			1.46		
16	355	651,736			2.33		
17	356	140,302			2.48		
18	357						
19	358						
20	359	2,151			1.29		
21	Subtotal Transmission	1,474,179					
22							
23	Distribution						
24	361	28,390			1.80		
25	362	341,587			1.95		
26	364	333,685			3.19		
27	365	643,797			3.20		
28	366	43,243			1.60		
29	367	141,587			2.78		
30	368	256,303			2.49		
31	369	168,478			2.79		
32	370	78,901			2.91		
33	371	6,700			6.58		
34	373	5,118			5.61		
35	Subtotal Distribution	2,047,789					
36							
37	General						
38	390	107,790			1.72		
39	391	16,907			6.74		
40	393	4,282			4.47		
41	394	23,407			4.37		
42	395	2,458			3.57		
43	397	86,960			5.64		
44	398	2,296			7.71		
45	Subtotal General	244,100					
46							
47	Intangible						
48	303	60,569			3.43		
49	Subtotal Intangible	60,569					
50							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Total	3,826,637					
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
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Schedule Page: 336 Line No.: 1 Column: d

The total amount of Intangible Plant Depreciation Expense in Account 404 includes a transmission related component of $148,851

Estimated depreicaiton accrual on AFUDC Equity for the twelve months ended December 2020(includes 2020 activity through December) Intangible Plant $5,290

Schedule Page: 336 Line No.: 7 Column: b

Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2020(Includes 2020 activity through December) Transmission Plant $269,292

Schedule Page: 336 Line No.: 10 Column: b

The total amount of General Plant Depreciation Expense in Account 403 includes a transmission related component of $4,617,182

Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2020(Includes 2020 activity through December) General Plant $33,852

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Public Service Company of New Hampshire				
2	Assessments charged by the				
3	New Hampshire Public Utilities Commission,				
4	State of New Hampshire	4,787,322		4,787,322	
5					
6	Rate Case and various other regulatory				
7	proceedings before the State of New Hampshire		1,736,819	1,736,819	
8					
9	Proportionate share of expenses of the				
10	New Hampshire Public Utility Commission in				
11	connection with Consultant Fees	586,167		586,167	
12					
13	Proportionate share of expenses of the				
14	Federal Energy Regulatory Commission (FERC)				
15	Assessment Order No. 472	952,641		952,641	
16					
17	Rate Case and various other regulatory				
18	proceedings before the FERC Energy Regulatory				
19	Commission (FERC)		373,871	373,871	
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
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36					
37					
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42					
43					
44					
45					
46	TOTAL	6,326,130	2,110,690	8,436,820	

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO							
Department (f)	Account No. (g)	Amount (h)	Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
							1
							2
							3
Electrical	928	4,787,322					4
							5
							6
Electrical	928	1,736,819					7
							8
							9
							10
Electrical	928	586,167					11
							12
							13
							14
Electrical	928	952,641					15
							16
							17
							18
Electrical	928	373,871					19
							20
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		8,436,820					46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:
- (1) Generation
  - a. hydroelectric
    - i. Recreation fish and wildlife
    - ii Other hydroelectric
  - b. Fossil-fuel steam
  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (2) Transmission
  - a. Overhead
  - b. Underground
- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of $50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:
- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	Electric Utility RD&D Performed Internally	
2		
3		
4		
5	Electric Utility RD&D Performed Externally	
6		
7	B. (1)	EPRI
8		
9		
10		
11	Total	
12		
13		
14		
15		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
(3) Research Support to Nuclear Power Groups
(4) Research Support to Others (Classify)
(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing $50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D &D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR Account (e)	AMOUNTS CHARGED IN CURRENT YEAR Amount (f)	Unamortized Accumulation (g)	Line No.
					1
					2
					3
					4
					5
					6
	20,030	Various	20,030		7
					8
					9
					10
	20,030		20,030		11
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	65,471		
4	Transmission	3,456,770		
5	Regional Market			
6	Distribution	16,128,462		
7	Customer Accounts	8,135,447		
8	Customer Service and Informational	2,715,949		
9	Sales			
10	Administrative and General	24,869,401		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	55,371,500		
12	Maintenance			
13	Production			
14	Transmission	1,798,339		
15	Regional Market			
16	Distribution	14,538,970		
17	Administrative and General	81,046		
18	TOTAL Maintenance (Total of lines 13 thru 17)	16,418,355		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	65,471		
21	Transmission (Enter Total of lines 4 and 14)	5,255,109		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	30,667,432		
24	Customer Accounts (Transcribe from line 7)	8,135,447		
25	Customer Service and Informational (Transcribe from line 8)	2,715,949		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	24,950,447		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	71,789,855	-758,119	71,031,736
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru 47)			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	71,789,855	-758,119	71,031,736
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	50,713,855	3,282,634	53,996,489
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	50,713,855	3,282,634	53,996,489
72	Plant Removal (By Utility Departments)			
73	Electric Plant	3,135,016	2,424,543	5,559,559
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	3,135,016	2,424,543	5,559,559
77	Other Accounts (Specify, provide details in footnote):			
78	146 Intercompany AR ICP	5,800,629		5,800,629
79	163.1 Lobby Stock	2,134	60	2,194
80	163 Stores Expense Clearing	2,941,629	-2,941,629	
81	183 Preliminary Survey & Investigation	-125,538	-20	-125,558
82	184 Clearing Acccounts	2,188,133	-2,188,133	
83	185 Temporary Services	93,987	3,526	97,513
84	186 Miscellaneous Deferred Debits	6,546,282	177,138	6,723,420
85	228 Injuries & Damages	23,005		23,005
86	242 Current & Accrued Liabilities	137,355		137,355
87	254 Other Deferred Liabilities	-674		-674
88	408 Taxes Other Than Income Taxes	229		229
89	417 Nonutility Maintenance Expense	1,825		1,825
90	426 Miscellaneous Income Deductions	141,266		141,266
91				
92				
93				
94				
95	TOTAL Other Accounts	17,750,262	-4,949,058	12,801,204
96	TOTAL SALARIES AND WAGES	143,388,988		143,388,988

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Not applicable.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	200,134	136,083	262,370	424,171
3	Net Sales (Account 447)	(3,746,653)	(6,470,570)	(9,805,268)	(14,989,246)
4	Transmission Rights	(300,529)	(300,529)	(300,529)	(300,529)
5	Ancillary Services	1,257	(6,833)	(2,842)	(1,580)
6	Other Items (list separately)				
7	Auction Revenue Rights	2	1,465	1,459	1,584
8	NCPC Day Ahead	(569)	(568)	(534)	(572)
9	Windstream/Sprint Charges	39	(11)	5,827	2,385
10	Forward Capacity Market	(3,944,947)	(7,944,474)	(10,610,242)	(13,705,900)
11					
12					
13					
14					
15					
16					
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32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	(7,791,266)	(14,585,437)	(20,449,759)	(28,569,687)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch		$/mw	3,645,157		$/mw	46,532
2	Reactive Supply and Voltage		$/mw	1,478,804			
3	Regulation and Frequency Response		$/mwh	434		$/mwh	387
4	Energy Imbalance	23,838	$/mwh	424,117	121,541	$/mwh	2,690,760
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement		$/mwh&$/mw	10,936		$/mwh&$/mw	12,562
7	Other		$/mw	1,965,182			
8	Total (Lines 1 thru 7)	23,838		7,524,630	121,541		2,750,241

Schedule Page: 398 Line No.: 1 Column: b
Data is not readily available.

Schedule Page: 398 Line No.: 1 Column: e
Data is not readily available.

Schedule Page: 398 Line No.: 2 Column: b
Data is not readily available.

Schedule Page: 398 Line No.: 3 Column: b
Data is not readily available.

Schedule Page: 398 Line No.: 3 Column: e
Data is not readily available.

Schedule Page: 398 Line No.: 6 Column: b
Data is not readily available.

Schedule Page: 398 Line No.: 6 Column: d
Allocation of Operating Reserves is not readily available.

Schedule Page: 398 Line No.: 6 Column: e
Data is not readily available.

Schedule Page: 398 Line No.: 6 Column: g
Allocation of Operating Reserves is not readily available.

Schedule Page: 398 Line No.: 7 Column: b
Data is not readily available.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	1,747	20	18	1,223	396		128		
2	February	1,647	14	19	1,147	372		128		
3	March	1,579	23	18	1,060	319		200		
4	Total for Quarter 1				3,430	1,087		456		
5	April	1,310	27	18	1,019	291				
6	May	1,830	29	18	1,326	376		128		
7	June	1,915	22	18	1,374	410		131		
8	Total for Quarter 2				3,719	1,077		259		
9	July	2,408	27	18	1,686	522		200		
10	August	2,303	12	18	1,602	495		206		
11	September	1,867	8	18	1,280	380		207		
12	Total for Quarter 3				4,568	1,397		613		
13	October	1,481	30	19	1,031	322		128		
14	November	1,763	18	18	1,176	382		205		
15	December	1,812	16	18	1,268	415		129		
16	Total for Quarter 4				3,475	1,119		462		
17	Total Year to Date/Year				15,192	4,680		1,790		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM: Not Applicable

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	7,675,165
3	Steam				
4	Nuclear		23	Requirements Sales for Resale (See instruction 4, page 311.)	12
5	Hydro-Conventional				
6	Hydro-Pumped Storage		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	722,756
7	Other				
8	Less Energy for Pumping		25	Energy Furnished Without Charge	
9	Net Generation (Enter Total of lines 3 through 8)		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
10	Purchases	8,745,409	27	Total Energy Losses	347,476
11	Power Exchanges:		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	8,745,409
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	11,705,618			
17	Delivered	11,705,618			
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	8,745,409			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirments Sales for Resale & Associated Losses (c)	MONTHLY PEAK: Megawatts (See Instr. 4) (d)	MONTHLY PEAK: Day of Month (e)	MONTHLY PEAK: Hour (f)
29	January	777,555	67,714	1,223	20	1800
30	February	700,817	54,094	1,152	18	1900
31	March	705,364	69,060	1,060	23	1800
32	April	638,355	56,130	1,024	27	1300
33	May	660,732	66,600	1,327	29	1600
34	June	748,054	58,773	1,510	23	1800
35	July	885,493	59,990	1,683	27	1800
36	August	822,746	59,397	1,659	11	1800
37	September	675,776	52,200	1,281	8	1800
38	October	656,993	45,701	1,033	30	1200
39	November	687,314	63,561	1,176	18	1800
40	December	786,210	69,536	1,275	17	1800
41	TOTAL	8,745,409	722,756			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION From (a)	DESIGNATION To (b)	VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase) Operating (c)	VOLTAGE (KV) Designed (d)	Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles) On Structure of Line Designated (f)	LENGTH (Pole miles) On Structures of Another Line (g)	Number Of Circuits (h)
1	Newington Station	Timber Swamp Eliot S/S	345.00	345.00	SCHF	4.74		1
2					SCSP	0.07		
3					DCSP	0.17		
4					SCSPHF	0.50		
5					DCLT	1.04		
6	Deerfield S/S	Newington	345.00	345.00	SCHF	14.90		1
7					SCSP	3.60		
8					DCSP	0.10		
9					SCSPHF	0.14		
10					DCLT	0.50		
11	Newington	Timber Swamp S/S	345.00	345.00	SCSPHF	10.24		1
12					SCSP	2.54		
13	Scobie Pond S/S	NH/MA State Line	345.00	345.00	SCHF	18.24		1
14		(Sandy Pond S/S)			SCSPHF	0.05		
15	Seabrook Station	Scobie Pond S/S	345.00	345.00	SCSPHF	29.75		1
16	Seabrook Station	Timber Swamp S/S	345.00	345.00	SCSP	2.30		1
17					SCSPHF	1.92		
18	Scobie Pond S/S	Deerfield S/S	345.00	345.00	SCHF	18.43		1
19					SCSPHF	0.19		
20	Amherst S/S	Fitzwilliams S/S	345.00	345.00	SCHF	30.90		1
21					SCSPHF	0.14		
22					LSCHF	0.79		
23	Fitzwilliams S/S	NH/VT State Line	345.00	345.00	SCHF	18.39		1
24		(Vernon/VELCO)			DCLT	0.76		
25					LSCHF	1.17		
26	Scobie Pond S/S	Eagle S/S	345.00	345.00	SCHF	9.76		1
27	Eagle S/S	Amherst S/S	345.00	345.00	SCHF	6.74		1
28	Vernon (VELCO)	Northfield Mountain Station	345.00	345.00	DCLT	0.83		1
29					DCLT	0.04		
30					SCHF	9.84		
31	Deerfield S/S	NH/ME State Line	345.00	345.00	SCHF	18.66		1
32		(Buxton S/S)			SCSPHF	0.03		
33	Scobie Pond S/S	NH/ME State Line	345.00	345.00	SCHF	37.12		1
34		(Buxton S/S)						
35	Seabrook Station	NH/MA State Line	345.00	345.00	SCSPHF	7.70		1
36					TOTAL	1,053.96		125

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Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way) Land (j)	Construction and Other Costs (k)	Total Cost (l)	EXPENSES, EXCEPT DEPRECIATION AND TAXES Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	Line No.
2-1113 ACSR		5,587,468	5,587,468					1
2-1113 ACSR								2
2-1113 ACSR								3
2-1113 ACSR								4
1-4500 ACSR								5
2-1113 ACSR	1,196,136	25,375,985	26,572,121					6
2-1113 ACSR								7
2-1113 ACSR								8
2-1113 ACSR								9
2-1113 ACSR								10
2-1113 ACSR	801,246	7,142,308	7,943,554					11
2-1113 ACSR								12
2-850.8 ACSR	1,020,580	22,494,866	23,515,446					13
2-850.8 ACSR								14
2-2156 ACSR	2,927,230	11,955,995	14,883,225					15
2-1113 ACSR	708,799	2,618,223	3,327,022					16
2-1113 ACSR								17
2-850.8 ACSR		15,037,060	15,037,060					18
2-850.8 ACSR								19
2-850.8 ACSR	807,165	34,634,319	35,441,484					20
2-850.8 ACSR								21
2-850.8 ACSR								22
2-850.8 ACSR	356,962	35,314,081	35,671,043					23
2500 AACSR								24
2-850.8 ACSR								25
2-850.8 ACSR	395,940	16,183,627	16,579,567					26
		5,180,919	5,180,919					27
2500 AACSR	289,665	22,033,009	22,322,674					28
2-850.8 ACSR								29
2-850.8 ACSR								30
2-850.8 ACSR		17,085,879	17,085,879					31
2-850.8 ACSR								32
2-850.8 ACSR	908,643	35,361,082	36,269,725					33
								34
	729,609	3,549,632	4,279,241					35
	15,736,935	917,689,623	933,426,558	52,457	7,617,772	15,881	7,686,110	36

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits
	From (a)	To (b)	Operating (c)	Designed (d)	(e)	On Structure of Line Designated (f)	On Structures of Another Line (g)	(h)
1								
2	Eliot S/S	CMP Border	345.00	345.00	SCSP	0.15		1
3	Scobie Pond S/S	STR 89		345.00		9.80		1
4		(Hudson, NH)						
5	TOTAL 345,000 VOLTS					262.24		17
6								
7								
8	Merrimack Station	Dunbarton Tap	230.00	345.00	SCHF	8.46		1
9								
10								
11	TOTAL 230,000 VOLTS					8.46		1
12								
13	115 KV Overhead Lines		115.00	115.00		783.26		107
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35	Oper. & Maint. Transm. Line							
36					TOTAL	1,053.96		125

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way) Land (j)	Construction and Other Costs (k)	Total Cost (l)	EXPENSES, EXCEPT DEPRECIATION AND TAXES Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	Line No.
								1
2-1590 ACSR		346,475	346,475					2
2-1590 ACSS		23,250,431	23,250,431					3
								4
	10,141,975	283,151,359	293,293,334					5
								6
								7
795 ACSR	112,406	9,591,148	9,703,554					8
								9
								10
	112,406	9,591,148	9,703,554					11
								12
	5,482,554	624,947,116	630,429,670					13
								14
								15
								16
								17
								18
								19
								20
								21
								22
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								28
								29
								30
								31
								32
								33
								34
				52,457	7,617,772	15,881	7,686,110	35
	15,736,935	917,689,623	933,426,558	52,457	7,617,772	15,881	7,686,110	36

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of competed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION From (a)	LINE DESIGNATION To (b)	Line Length in Miles (c)	SUPPORTING STRUCTURE Type (d)	SUPPORTING STRUCTURE Average Number per Miles (e)	CIRCUITS PER STRUCTURE Present (f)	CIRCUITS PER STRUCTURE Ultimate (g)
1	Madbury	Portsmouth	10.51	Steel Monopole	10.00	2	2
2			2.39	N/A			
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
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36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		12.90		10.00	2	2

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
1590 KCMIL	ACSR	Vertical	115	189,495	72,834,963	36,673,236		109,697,694	1
3500 KCMIL	XLPE	UG	115						2
1400mm2	XLPE	UG							3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
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									36
									37
									38
									39
									40
									41
									42
									43
				189,495	72,834,963	36,673,236		109,697,694	44

Schedule Page: 424   Line No.: 1   Column: o

115kV Line F107; Construction completed, not classified. Line has a portion that is underground and a portion that is overhead.

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In MVa)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	TRANSMISSION SUBSTATIONS (NO DISTRIBUTION)				
2	Curtisville	Unattended	115.00		
3	Deerfield, Deerfield	Unattended	345.00	115.00	
4	Eagle, Merrimack	Unattended	115.00		
5	Eagle, Merrimack	Unattended	345.00	115.00	
6	Eastport, Rochester	Unattended	115.00		
7	Eliot, Eliot - Maine	Unattended	345.00		
8	Farmwood, Concord	Unattended	115.00		
9	Fitzwilliams, Fitzwilliams	Unattended	345.00	115.00	
10	Greggs, Goffstown	Unattended	115.00		
11	Huckins Hill, Holderness	Unattended	115.00		
12	Littleton, Littleton	Unattended	230.00	115.00	
13	Merrimack Transmission, Bow	Unattended	230.00	115.00	
14	Newington Station, Newington	Unattended	345.00	24.00	
15	North Merrimack, Merrimack	Unattended	115.00		
16	Paris, Dummer	Unattended	115.00		
17	Peaslee, Kingston	Unattended	115.00		
18	Power Street, Hudson	Unattended	115.00		
19	Pulpit Rock, Chester	Unattended	115.00		
20	Scobie Pond Trans, Londonderry	Unattended	345.00	115.00	
21	Scobie Pond Trans, Londonderry	Unattended	115.00		
22	Schiller Station	Unattended	115.00		
23	Three Rivers, Elliot - Maine	Unattended	115.00		
24	Tuttle Hill, Antrim	Unattended	115.00		
25	Watts Brook, Londonderry	Unattended	115.00		
26	DISTRIBUTION WITH TRANSMISSION LINES				
27	Amherst, Amherst	Unattended	345.00	34.50	
28	Ashland, Ashland	Unattended	115.00	34.50	
29	Bedford, Bedford	Unattended	115.00	34.50	
30	Beebe River, Campton	Unattended	115.00	34.50	
31	Berlin, Berlin	Unattended	115.00	34.50	
32	Brentwood, Brentwood	Unattended	115.00	34.50	
33	Bridge St, Nashua	Unattended	115.00	34.50	
34	Bridge St, Nashua	Unattended	115.00	4.16	
35	Busch, Merrimack	Unattended	115.00	12.47	4.97
36	Busch, Merrimack	Unattended	34.50	12.47	
37	Chester, Chester	Unattended	115.00	34.50	
38	Chestnut Hill, Hindsdale	Unattended	115.00	34.50	
39	Dover, Dover	Unattended	115.00	34.50	
40	Eddy, Manchester	Unattended	115.00	34.50	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
						1
						2
991	2					3
						4
552	1		Capacitors	2	53	5
						6
						7
						8
636	3					9
						10
						11
836	2					12
398	1		Capacitor	2	73	13
						14
						15
						16
						17
						18
						19
1638	3					20
			Reactors	2	80	21
						22
			Capacitors	3	61	23
						24
						25
						26
280	2					27
45	1					28
90	2					29
45	1		Capacitor	4	47	30
35	2		Capacitor	1	7	31
45	1					32
90	2					33
11	3					34
20	1					35
8	1					36
90	2					37
25	2		Capacitor	3	49	38
90	2					39
90	2					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Garvins, Bow	Unattended	115.00	34.50	
2	Great Bay, Stratham	Unattended	115.00	34.50	
3	Hudson, Hudson	Unattended	115.00	34.50	
4	Huse Road, Manchester	Unattended	115.00	34.50	
5	Jackman, Hillsboro	Unattended	115.00	34.50	
6	Emerald Street, Keene	Unattended	115.00	12.47	
7	Kingston, Kingston	Unattended	115.00	34.50	
8	Laconia, Laconia	Unattended	115.00	34.50	
9	Lawrence Rd., Hudson	Unattended	345.00	34.50	
10	Long Hill, Nashua	Unattended	115.00	34.50	
11	Long Hill, Nashua	Unattended	34.50	12.47	
12	Lost Nation, Northumberland	Unattended	115.00	34.50	
13	Madbury, Madbury	Unattended	115.00	34.50	
14	Mammoth Road, Londonderry	Unattended	115.00	34.50	
15	Mill Pond, Portsmouth	Unattended	115.00	12.47	
16	Monadnock, Troy	Unattended	115.00	34.50	
17	North Keene, Keene	Unattended	115.00	12.47	
18	North Road, Sunapee	Unattended	115.00	34.50	
19	North Woodstock, Woodstock	Unattended	115.00	34.50	
20	Oak Hill, Concord	Unattended	115.00	34.50	
21	Ocean Road, Greenland	Unattended	115.00	34.50	
22	Pemigeswasset, New Hampton	Unattended	115.00	34.50	
23	Pine Hill, Hooksett	Unattended	115.00	34.50	
24	Portsmouth, Portsmouth	Unattended	115.00	34.50	
25	Reeds Ferry, Merrimack	Unattended	115.00	34.50	
26	Resistance, Portsmouth	Unattended	115.00	34.50	
27	Rimmon, Goffstown	Unattended	115.00	34.50	
28	Rochester, Rochester	Unattended	115.00	34.50	
29	Saco Valley, Conway	Unattended	115.00	34.50	
30	Saco Valley, Conway	Unattended	115.00	115.00	
31	Saco Valley, Conway	Unattended	115.00	12.47	
32	Scobie Pond, Londonderry	Unattended	115.00	12.47	
33	South Milford, Milford	Unattended	115.00	34.50	
34	Swanzey, Swanzey	Unattended	115.00	12.47	
35	Tasker Farm, Milton	Unattended	115.00	34.50	
36	Timber Swamp, Hampton	Unattended	345.00	34.50	
37	Thorton, Merrimack	Unattended	115.00	34.50	
38	Weare, Weare	Unattended	115.00	34.50	
39	Webster, Franklin	Unattended	115.00	34.50	
40	White Lake, Tamworth	Unattended	115.00	34.50	

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa)	Number of Transformers In Service	Number of Spare Transformers	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment	Number of Units	Total Capacity (In MVa)	
(f)	(g)	(h)	(i)	(j)	(k)	
134	2					1
45	1					2
90	2		Capacitor	1	11	3
93	2		Capacitor	1	11	4
73	2		Capacitor	3	32	5
110	5					6
45	1					7
90	2		Capacitor	1	6	8
140	1					9
90	2		Capacitor	1	11	10
5	1					11
65	2		Capacitor	1	7	12
90	2		Capacitor	2	53	13
90	2		Capacitor	2	11	14
30	1					15
48	2		Capacitor	1	4	16
30	1		Capacitor	1	4	17
90	2		Capacitor	1	5	18
45	1					19
90	2		Capacitor	1	11	20
90	2		Capacitor	3	60	21
63	1					22
90	2					23
63	1		Capacitor	2	14	24
45	1					25
45	1					26
90	2		Capacitor	4	37	27
90	2		Capacitor	1	5	28
45	1		Capacitor	1	5	29
			Phase Shifter	1	290	30
54	2		Synch Condenser	2	25	31
60	2					32
45	1		Capacitor	1	11	33
25	1					34
45	1		Capacitor	1	5	35
280	2					36
45	1		Capacitor	1	5	37
45	1		Capacitor	1	5	38
90	2		Capacitor	2	53	39
56	2		Capacitor	2	20	40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Whitefield, Whitefield	Unattended	115.00	34.50	
2	Whitefield, Whitefield	Unattended	34.50	12.47	
3	DISTRIBUTION WITH NO TRANS. LINES (=> 10 MVA)				
4	Ash St, Derry	Unattended	34.50	12.47	
5	Blaine Street, Manchester	Unattended	34.50	12.47	
6	Bristol, Bristol	Unattended	34.50	12.47	
7	Brook St, Manchester	Unattended	34.50	13.80	
8	Byrd Ave, Claremont	Unattended	46.00	12.50	
9	Community St., Berlin	Unattended	34.50	4.16	
10	Jackson Hill, Portsmouth	Unattended	34.50	12.47	
11	Malvern St, Manchester	Unattended	34.50	12.47	
12	Meetinghouse Road, Bedford	Unattended	34.50	12.47	
13	Messer Street, Laconia	Unattended	34.50	12.47	
14	Millyard, Nashua	Unattended	34.50	4.16	
15	Pinardville, Goffstown	Unattended	34.50	12.47	
16	Portland Pipe, Lancaster	Unattended	34.50	2.40	
17	Portland Street, Rochester	Unattended	34.50	12.47	
18	Somersworth, Somersworth	Unattended	34.50	13.80	
19	Somersworth, Somersworth	Unattended	34.50	4.16	
20	South Manchester, Manchester	Unattended	34.50	12.47	
21	South Manchester, Manchester	Unattended	34.50	4.16	
22	Spring St., Claremont	Unattended	46.00	12.50	
23	Sugar River, Claremont	Unattended	46.00	12.50	
24	Valley Street, Manchester	Unattended	34.50	12.47	
25	DISTRIBUTION WITH NO TRANS. LINES (< 10 MVA)				
26	Black Brook, Gilford	Unattended	34.50	12.47	
27	Blue Hill, Nashua	Unattended	34.50	4.16	
28	Brown Avenue, Manchester	Unattended	34.50	12.47	
29	Center Ossipee, Ossipee	Unattended	34.50	12.47	
30	Chichester, Chichester	Unattended	34.50	12.47	
31	Colebrook, Colebrook	Unattended	34.50	4.16	
32	Contoocook, Hopkinton	Unattended	34.50	12.47	
33	Cutts St, Portsmouth	Unattended	34.50	12.47	
34	Dunbarton Road, Manchester	Unattended	34.50	12.47	
35	East Northwood, Northwood	Unattended	34.50	12.47	
36	Edgeville, Nashua	Unattended	34.50	4.16	
37	Foyes Corner, Rye	Unattended	34.50	12.47	
38	Franklin, Franklin	Unattended	34.50	4.16	
39	Front Street, Nashua	Unattended	34.50	4.16	
40	Goffstown, Goffstown	Unattended	34.50	12.47	

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa)	Number of Transformers In Service	Number of Spare Transformers	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment	Number of Units	Total Capacity (In MVa)	
(f)	(g)	(h)	(i)	(j)	(k)	
45	1		Capacitor	1	5	1
4	1					2
						3
11	1					4
13	1					5
13	1					6
21	2		Capacitor	1	11	7
13	1					8
13	2					9
11	1					10
13	1					11
11	2					12
25	2					13
13	2					14
13	1					15
15	2		Capacitor	1	1	16
16	3					17
11	3					18
3	1		Capacitor	1	1	19
11	1					20
11	1					21
14	1					22
14	1					23
13	1					24
						25
8	1					26
6	1					27
5	1					28
8	2					29
3	6					30
4	1					31
5	1					32
4	1					33
3	1					34
4	1					35
6	1					36
8	1					37
6	1					38
8	1					39
3	1					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In MVa)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	Goffstown, Goffstown	Unattended	34.50	4.16	
2	Great Falls Upper, Somersworth	Unattended	13.80	2.40	
3	Hancock, Hancock	Unattended	34.50	12.47	
4	Hanover Street, Manchester	Unattended	34.50	12.47	
5	High Street, Derry	Unattended	34.50	12.47	
6	Hollis, Hollis	Unattended	34.50	12.47	
7	Jericho Road, Berlin	Unattended	34.50	12.47	
8	Lafayette Road, Portsmouth	Unattended	34.50	12.47	
9	Lancaster, Lancaster	Unattended	34.50	12.47	
10	Laskey's Corner, Milton	Unattended	34.50	12.47	
11	Littleworth Road, Dover	Unattended	34.50	12.47	
12	Lochmere, Tilton	Unattended	34.50	12.47	
13	Loudon, Loudon	Unattended	34.50	12.47	
14	Lowell Road, Hudson	Unattended	34.50	12.47	
15	Milford, Milford	Unattended	34.50	12.47	
16	Milford, Milford	Unattended	34.50	4.16	
17	New London, New London	Unattended	34.50	12.47	
18	Newmarket, Newmarket	Unattended	34.50	4.16	
19	Newport, Newport	Unattended	34.50	4.16	
20	North Dover, Dover	Unattended	34.50	4.16	
21	North Rochester, Milton	Unattended	34.50	12.47	
22	North Union Street, Manchester	Unattended	34.50	4.16	
23	Northwood Narrows, Northwood	Unattended	34.50	12.47	
24	Notre Dame, Manchester	Unattended	34.50	12.47	
25	Opechee Bay, Laconia	Unattended	34.50	12.47	
26	Portland Pipe, Shelburne	Unattended	34.50	4.16	
27	River Rd., Claremont	Unattended	46.00	12.50	
28	Ronald Street, Manchester	Unattended	34.50	4.16	
29	Rye, Rye	Unattended	34.50	4.16	
30	Salmon Falls, Rollingsford	Unattended	13.80	4.16	
31	Sanbornville, Sanbornville	Unattended	34.50	12.47	
32	Signal Street, Rochester	Unattended	34.50	4.16	
33	Simon Street, Nashua	Unattended	34.50	12.47	
34	South Laconia, Laconia	Unattended	34.50	4.16	
35	South Peterborough, Peterborough	Unattended	34.50	12.47	
36	Suncook, Allenstown	Unattended	34.50	12.47	
37	Tate Road, Somersworth	Unattended	34.50	4.16	
38	Tilton, Tilton	Unattended	34.50	4.16	
39	Twombley Street, Rochester	Unattended	34.50	12.47	
40	Warner, Warner	Unattended	34.50	4.16	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
2	1					1
5	3					2
6	1					3
9	2		Capacitor	1	2	4
5	1					5
4	1					6
3	1					7
5	1					8
4	1					9
5	1					10
8	2					11
8	2					12
6	2					13
4	1					14
4	1					15
2	1					16
6	1					17
4	1					18
4	1					19
4	1					20
9	2					21
5	1					22
2	3					23
4	1					24
5	2					25
8	1		Capacitor	1	1	26
6	1					27
5	1					28
4	1					29
2	3					30
8	2					31
4	1					32
5	1					33
4	1					34
4	1					35
5	1					36
4	7					37
3	1					38
13	1					39
2	6					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Waumbec	Unattended	34.50	2.30	
2	West Rye, Rye	Unattended	34.50	12.47	
3					
4					
5	*Summary of Substations				
6					
7					
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39					
40					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa)	Number of Transformers In Service	Number of Spare Transformers	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment	Number of Units	Total Capacity (In MVa)	
(f)	(g)	(h)	(i)	(j)	(k)	
2	1					1
13	1					2
						3
						4
						5
						6
						7
						8
						9
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						40

Schedule Page: 426   Line No.: 9   Column: g

3 Singles.

Schedule Page: 426.2   Line No.: 18   Column: g

singles

Schedule Page: 426.4   Line No.: 5   Column: a

Summary of Substations

	MVa		Number of Substations	
Transmission with (No Distribution)	5,051		24	
Distribution with Transmission Lines	3,871		56	
Distribution with No Trans. (=> 10 MVA)	278		19	
Distribution with No Trans. (< 10 MVA)		296		55
Total		9,496		154

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2020/Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2				
3				
4				
5	General Services in a holding company System	Eversource Energy Service Company	various (see note)	122,291,804
6				
7				
8	Storm Outage Support	Connecticut Ligth and Power Company	402	356,823
9				
10	Storm Outage Support	NSTAR Electric Company	402	1,019,349
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	**Non-power Goods or Services Provided for Affiliate**			
21				
22	Storm Outage Support	Connecticut Ligth and Power Company	402	5,964,308
23				
24	Storm Outage Support	NSTAR Electric Company	402	1,387,123
25				
26				
27				
28				
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37				
38				
39				
40				
41				
42				

Schedule Page: 429 Line No.: 5 Column: d

Service Department - Function	Account	Amount
Benefits	228	23,006
	232	(32,993)
	242	59
	401	29,627,377
	408	3,154,623
	412	4,056,931
	421	1,160,002
Benefits Total		37,989,006
Benefits Loader	163	431,801
	184	125,440
	401	(2,946,631)
	402	1,287,916
	403	(7,268,574)
	408	(3,185,842)
	412	5,221,028
	426	129,609
Benefits Loader Total		(6,205,252)
Building Rent and Maintenance	232	-
	401	1,717,589
	403	86,572
	426	5,971
	431	7,077
Building Rent and Maintenance Total		1,817,209
Corporate Relations	228	41,127
	254	1,046
	401	3,506,658
	402	368,102
	412	137,376
	426	1,078,830
Corporate Relations Total		5,133,139
COVID 19	401	2,375,966
COVID 19 Total		2,375,966
Customer Group	242	12
	254	774
	401	14,529,234
	412	701,462
	426	109,372
Customer Group Total		15,340,854
Depreciation	403	11,451,784
Depreciation Total		11,451,784
Electric Distribution	401	996,939
	402	462,381
	412	1,317,880
	426	135
Electric Distribution Total		2,777,336

Energy Supply	401	703,701
Energy Supply Total		703,701
Engineering and Emergency Prep	186	25,677
	401	1,790,914
	402	11,703
	412	3,134,982
Engineering and Emergency Prep Total		4,963,276
Enterprise Energy Strat + Bus Dev	401	19,801
Enterprise Energy Strat + Bus Dev Total		19,801
Enterprise Risk Management	184	26,521
	228	281,614
	401	314,801
Enterprise Risk Management Total		622,937
Finance and Accounting	163	20,143
	165	499
	184	17,995
	186	413,090
	401	5,023,492
	402	2,075
	412	1,183,860
Finance and Accounting Total		6,661,152
General Administration	401	194,374
General Administration Total		194,374
Human Resources	401	1,318,043
Human Resources Total		1,318,043
Information Technology	401	13,662,278
	402	151
	412	4,290
Information Technology Total		13,666,719
Internal Audit + Security	401	759,651
Internal Audit + Security Total		759,651
Investor Relations	401	204,945
Investor Relations Total		204,945
Legal	401	1,810,074
	412	(1,352)
	426	46,308
Legal Total		1,855,030
Miscellaneous	163	3,876
	165	77,281
	184	55,782
	232	32,993
	237	145,000
	401	250,594
	402	2,061
	403	(0)
	408	(5,546)
	412	110,230
	419	(31,276)

	421	(115,507)
	426	6,064
	432	(149,818)
Miscellaneous Total		381,734
New Business Improvement	401	146,197
	402	22,789
New Business Improvement Total		168,986
Operations Administration	401	141,903
Operations Administration Total		141,903
Operations Services	184	382,541
	401	742,713
	402	286,027
	412	25,065
	426	21
Operations Services Total		1,436,368
Rate of Return	401	7,949,253
Rate of Return Total		7,949,253
Safety	401	387,026
	412	105,885
Safety Total		492,912
Strategy + Business Dev	183	4,560
	401	107,416
Strategy + Business Dev Total		111,976
Supply Chain+Real Estate+Materials	163	385,240
	183	200
	184	4,407
	186	24,750
	401	1,914,484
	402	7,283
	412	709,330
Supply Chain+Real Estate+Materials Total		3,045,694
Taxes	401	803,268
	408	148,062
Taxes Total		951,330
Transmission	183	94,891
	186	51,082
	401	1,025,029
	402	18,583
	412	4,772,390
	426	3
Transmission Total		5,961,978
Grand Total		122,291,804